FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPE	ROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol BankFinancial CORP [BFIN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Cloutie	<u>r Paul A</u>					AIIIXI	munci	cur C	<u>iorii</u> [. Di	,			Directo			10% (· I	
(Last) (First) (Middle) 15W060 NORTH FRONTAGE ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/26/2008								X Officer (give title Other (specify below) EVP & Chief Financial Officer					
(Street) BURR RIDGE IL 60527						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City)					-									Form filed by More than One Reporting Person					
		Tak	ole I - No	n-Deri	vativ	e Se	curities	s Ac	quired,	, Dis	sposed o	of, or Be	neficial	y Owned	<u> </u>				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)		d (A) or r. 3, 4 and	5. Amount Securities Beneficial Owned Fo	Form ly (D) or		Direct ndirect tr. 4)	. Nature of ndirect eneficial wnership	
									Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an				Instr. 4)	
Common Stock														135,0	000]	D		
Common Stock													1,855.6957		I		By Employee Stock Ownership Plan ⁽¹⁾		
		-	Table II -								osed of,			Owned					
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	ed Date,	4. Transa	ransaction of Eode (Instr. Derivative (6. Date Exercisable and Expiration Date (Month/Day/Year) Und			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ng ed ction(s)	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	(D) Beneficial Ownership irect (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Stock Options (Rights to Buy)	\$14.82	02/26/2008			A		60,000		(2)		09/05/2011	Common Stock	60,000	\$0	60,0	000	D		
Stock Options (Rights to Buy)	\$14.82	02/26/2008			A		6,000		(3)		09/05/2011	Common Stock	6,000	\$0	6,0	6,000			
Stock Options (Rights to	\$17.62								(4)		09/05/2011	Common Stock	85,000		85,0	000	D		

Explanation of Responses:

- 1. Reflects ESOP allocations and dispositions that occurred since the date of the reporting person?s last ownership report
- 2. Stock Option Awards granted pursuant to the February 2008 amendment to the 2007 management incentive compensation program whereby the executive elected to receive their 2007 incentive compensation in the form of stock options (?the 2008 Elective Stock Options?). These stock options vested upon grant.
- 3. Stock Option Awards granted pursuant to the February 2008 amendment to the 2007 management incentive compensation program whereby the executive elected to receive their 2007 incentive compensation in the form of stock options and received an additional stock option grant equal to 10% of the 2008 Elective Stock Options. These additional stock options will vest 50% on December 15, 2008 and June 15,
- 4. Stock Option Awards granted pursuant to the 2006 Equity Incentive Plan of BankFinancial Corporation vest ratably over five annual installments commencing December 15, 2006

/s/ F. Morgan Gasior, pursuant

02/28/2008

to power of attorney ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.