

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 19, 2021

BANKFINANCIAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

Maryland
(State or Other Jurisdiction
of Incorporation)

0-51331
(Commission
File No.)

75-3199276
(I.R.S. Employer
Identification No.)

60 North Frontage Road, Burr Ridge, Illinois
(Address of Principal Executive Offices)

60527
(Zip Code)

Registrant's telephone number, including area code: (800) 894-6900

Not Applicable

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	BFIN	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On April 19, 2021, BankFinancial Corporation (Nasdaq – BFIN) issued a press release announcing the results for the first quarter ended March 31, 2021 in a conference call and webcast for stockholders and analysts on Wednesday, April 21, 2021 at 9:30 a.m. Chicago, Illinois Time.

The conference call may be accessed by calling (844) 413-1780 using participant passcode 7575417. The conference call will be simultaneously webcast at www.bankfinancial.com, “Investor Relations” page.

Item 9.01 Financial Statements and Exhibits.

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Not Applicable.
- (d) Exhibits.

Exhibit

<u>No.</u>	<u>Description</u>
99.1	Press Release dated April 19, 2021
99.2	Quarterly Financial and Statistical Supplement
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

BANKFINANCIAL CORPORATION

Dated: April 19, 2021

By: /s/ F. Morgan Gasior
F. Morgan Gasior
Chairman of the Board, Chief Executive Officer and President



FOR IMMEDIATE RELEASE

BankFinancial Corporation Reports Financial Results for the First Quarter 2021 and Will Host Conference Call and Webcast on Wednesday, April 21, 2021

Burr Ridge, Illinois - (April 19, 2021) BankFinancial Corporation (Nasdaq – BFIN) (the “Company”) reported net income for the three months ended March 31, 2021 of \$1.5 million, or \$0.10 per common share, compared to net income of \$2.4 million, or \$0.16 per common share, for the three months ended March 31, 2020. At March 31, 2021, BankFinancial had total assets of \$1.620 billion, total loans of \$1.029 billion, total deposits of \$1.422 billion and stockholders' equity of \$171 million.

Total net loans increased by \$26.3 million for the quarter ended March 31, 2021, primarily due to continued strong originations of commercial equipment finance transactions and increased utilization of commercial lessor finance lines of credit. Total commercial loans and leases increased by \$37.6 million (9.3%) for the quarter ended March 31, 2021, compared to an increase of \$25.4 million (6.7%) for the quarter ended December 31, 2020. The total balance of SBA Paycheck Protection Program (PPP) commercial loans was \$10.9 million at March 31, 2021, as we originated \$8.6 million in new PPP loans and we received \$7.9 million in PPP forgiveness payments for the quarter. Multi-family and nonresidential real estate loans declined by \$7.9 million (1.4%) as increased loan originations nearly offset substantially reduced loan payoffs.

Total deposits increased by \$28.5 million, primarily due to a \$44.9 million increase in core retail and business deposits, partially offset by a \$15.4 million decrease in retail certificates of deposit.

Net interest income declined by \$952,000 due to a decline in the average interest-earning assets yield from 3.27% to 2.98% resulting from a lower average yield on loans and significantly reduced loan prepayment income during the first quarter of 2021, partially offset by a \$335,000 recovery in the allowance for loan losses. Noninterest income declined by \$283,000, primarily due to seasonal reductions in commercial loan commitment fees and credit risk premiums compared to the fourth quarter of 2020. Noninterest expenses increased \$413,000 due to a \$232,000 increase in payroll taxes and benefit expense, and a \$160,000 increase in office occupancy expenses.

The Company’s ratio of nonperforming loans to total loans was 0.07% and nonperforming commercial-related loans represented 0.03% of total commercial-related loans at March 31, 2021. The ratio of nonperforming assets to total assets increased to 0.33% at March 31, 2021, due to the inclusion of \$4.3 million of collateral repossessed related to a previously classified Chicago commercial loan in the first quarter of 2021. Our allowance for loan losses decreased to 0.71% of total loans as of March 31, 2021, compared to 0.77% at December 31, 2020.

The Company’s capital position remained strong, with a Tier 1 leverage ratio of 10.67% at March 31, 2021. The Company repurchased 146,106 common shares during the quarter ended March 31, 2021. The Company’s book value per common share increased to \$11.72 per share at March 31, 2021.

The Quarterly Financial and Statistical Supplement includes comparative GAAP and non-GAAP performance data and financial measures for the most recent five quarters.

BankFinancial's management will review first quarter 2021 results in a conference call and webcast for stockholders and analysts on Wednesday, April 21, 2021 at 9:30 a.m. Chicago, Illinois Time. The conference call may be accessed by calling (844) 413-1780 using participant passcode 7575417. The conference call will be simultaneously webcast at www.bankfinancial.com, “Investor Relations” page. For those unable to participate in the conference call, the webcast will be archived through Wednesday, May 5, 2021 on our website.

BankFinancial Corporation is the holding company for BankFinancial, NA, a national bank providing financial services to individuals, families and businesses through 19 full-service banking offices, located in Cook, DuPage, Lake and Will Counties, Illinois and to selected commercial loan and deposit customers on a regional or national basis. BankFinancial Corporation's common stock trades on the Nasdaq Global Select Market under the symbol BFIN. Additional information may be found at The Company's website, www.bankfinancial.com.

This release includes “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. A variety of factors could cause BankFinancial’s actual results to differ from those expected at the time of this release. For a discussion of some of the factors that may cause actual results to differ from expectations, please refer to BankFinancial’s most recent Annual Report on Form 10-K as filed with the SEC, as supplemented by subsequent filings with the SEC. Investors are urged to review all information contained in these reports, including the risk factors discussed therein. Copies of these filings are available at no cost on the SEC's web site at www.sec.gov or on BankFinancial’s web site at www.bankfinancial.com. Forward looking statements speak only as of the date they are made, and we do not undertake to update them to reflect changes.

For Further Information Contact:

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BankFinancial Corporation
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BankFinancial, NA
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BANKFINANCIAL CORPORATION
FIRST QUARTER 2021
QUARTERLY FINANCIAL AND STATISTICAL SUPPLEMENT
FOR THE LATEST FIVE QUARTERS

Note: Certain reclassifications have been made in the prior period's financial statements and reflected in the Selected Quarterly Financial and Statistical Data tables to conform to the current period's presentation.

The information and statistical data contained herein have been prepared by BankFinancial Corporation and have been derived or calculated from selected quarterly and period-end historical financial statements prepared in accordance with accounting principles generally accepted in the United States. BankFinancial Corporation is under no obligation to update, keep current, or continue to provide the information contained herein. This information is provided solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or establish any business relationships with BankFinancial Corporation or its subsidiary.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2021	2020			
	IQ	IVQ	IIIQ	IIQ	IQ
PERFORMANCE MEASUREMENTS					
Return on assets (ratio of net income to average total assets) ⁽¹⁾	0.37%	0.62%	0.49%	0.61%	0.66%
Return on equity (ratio of net income to average equity) ⁽¹⁾	3.40	5.63	4.50	5.42	5.52
Net interest rate spread ⁽¹⁾	2.73	2.92	2.69	2.90	3.19
Net interest margin ⁽¹⁾	2.81	3.03	2.85	3.09	3.44
Efficiency ratio ⁽²⁾	86.05	74.40	79.82	74.06	72.03
Noninterest expense to average total assets ⁽¹⁾	2.56	2.46	2.45	2.40	2.63
Average interest-earning assets to average interest-bearing liabilities	141.49	142.75	141.40	138.21	132.68
Number of full service offices	19	19	19	19	19
Employees (full time equivalents)	220	210	210	199	226
SUMMARY STATEMENT OF FINANCIAL CONDITION					
ASSETS					
Cash and due from other financial institutions	\$ 9,567	\$ 14,115	\$ 13,740	\$ 13,826	\$ 14,652
Interest-bearing deposits in other financial institutions	489,016	489,381	415,925	370,939	155,286
Securities, at fair value	20,751	23,829	42,048	59,437	63,853
Loans receivable, net	1,028,840	1,002,578	1,065,892	1,081,798	1,147,628
Foreclosed assets, net	4,630	157	110	143	110
Stock in Federal Home Loan Bank and Federal Reserve Bank, at cost	7,490	7,490	7,490	7,490	7,490
Premises and equipment, net	24,726	24,675	24,241	24,323	24,202
Bank-owned life insurance	19,036	19,015	18,996	18,986	18,977
Deferred taxes	2,473	2,741	3,520	3,615	3,644
Other assets	13,856	12,861	12,981	12,572	14,440
Total assets	<u>\$ 1,620,385</u>	<u>\$ 1,596,842</u>	<u>\$ 1,604,943</u>	<u>\$ 1,593,129</u>	<u>\$ 1,450,282</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Deposits	\$ 1,422,037	\$ 1,393,544	\$ 1,402,244	\$ 1,388,155	\$ 1,253,751
Borrowings	4,000	4,000	4,000	4,000	—
Other liabilities	22,915	26,368	26,302	28,520	23,536
Total liabilities	1,448,952	1,423,912	1,432,546	1,420,675	1,277,287
Stockholders' equity	171,433	172,930	172,397	172,454	172,995
Total liabilities and stockholders' equity	<u>\$ 1,620,385</u>	<u>\$ 1,596,842</u>	<u>\$ 1,604,943</u>	<u>\$ 1,593,129</u>	<u>\$ 1,450,282</u>

(1) Annualized

(2) The efficiency ratio represents noninterest expense, divided by the sum of net interest income and noninterest income.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA

Latest Five Quarters

(Dollars in thousands; except per share) – (Unaudited)

	2021		2020		
	IQ	IVQ	IIIQ	IIQ	IQ
SUMMARY STATEMENT OF OPERATIONS					
Total interest income	\$ 11,248	\$ 12,543	\$ 12,485	\$ 13,194	\$ 14,653
Total interest expense	668	947	1,488	1,869	2,684
Net interest income	10,580	11,596	10,997	11,325	11,969
Provision for (recovery of) loan losses	(335)	(271)	(187)	42	471
Net interest income after provision for (recovery of) loan losses	10,915	11,867	11,184	11,283	11,498
Noninterest income	1,258	1,541	1,264	1,163	1,398
Noninterest expense	10,187	9,774	9,787	9,249	9,628
Income before income tax	1,986	3,634	2,661	3,197	3,268
Income tax expense ⁽¹⁾	517	1,189	713	845	850
Net income	<u>\$ 1,469</u>	<u>\$ 2,445</u>	<u>\$ 1,948</u>	<u>\$ 2,352</u>	<u>\$ 2,418</u>
Basic and diluted earnings per common share	<u>\$ 0.10</u>	<u>\$ 0.17</u>	<u>\$ 0.13</u>	<u>\$ 0.16</u>	<u>\$ 0.16</u>
NONINTEREST INCOME AND EXPENSE					
Noninterest Income					
Deposit service charges and fees	\$ 738	\$ 740	\$ 833	\$ 736	\$ 887
Loan servicing fees	55	363	44	82	63
Mortgage brokerage and banking fees	12	14	44	11	29
Loss on disposal of other assets	—	(3)	—	—	(2)
Trust insurance commissions and annuities income	334	233	222	224	282
Earnings on bank-owned life insurance	21	19	10	9	32
Other	98	175	111	101	107
Total noninterest income	<u>\$ 1,258</u>	<u>\$ 1,541</u>	<u>\$ 1,264</u>	<u>\$ 1,163</u>	<u>\$ 1,398</u>
Noninterest Expense					
Compensation and benefits	\$ 5,471	\$ 5,239	\$ 5,398	\$ 5,168	\$ 5,518
Office occupancy and equipment	2,138	1,978	1,860	1,723	1,800
Advertising and public relations	196	159	135	118	152
Information technology	658	741	781	808	864
Professional fees	370	412	341	289	314
Supplies, telephone, and postage	400	357	288	284	303
Amortization of intangibles	7	7	6	7	14
Nonperforming asset management	41	(8)	57	57	40
Operations of foreclosed assets, net	53	4	23	7	(17)
FDIC insurance premiums	106	107	105	102	34
Other	747	778	793	686	606
Total noninterest expense	<u>\$ 10,187</u>	<u>\$ 9,774</u>	<u>\$ 9,787</u>	<u>\$ 9,249</u>	<u>\$ 9,628</u>

(1) Income tax expense for the quarter ended December 31, 2020 includes a \$200,000 valuation reserve related to the Company's Illinois NOL carryforward.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA

Latest Five Quarters

(Dollars in thousands; except per share) – (Unaudited)

	2021		2020		
	IQ	IVQ	IIIQ	IIQ	IQ
LOANS					
One-to-four family residential real estate	\$ 38,236	\$ 41,691	\$ 44,812	\$ 48,928	\$ 52,849
Multi-family mortgage	440,824	452,241	522,825	536,619	542,421
Nonresidential real estate	112,154	108,658	124,477	127,560	133,432
Construction and land	499	499	—	—	—
Commercial loans and leases (1)	442,706	405,057	379,638	374,606	424,112
Consumer	1,756	1,812	1,784	1,783	2,078
	1,036,175	1,009,958	1,073,536	1,089,496	1,154,892
Net deferred loan origination costs	60	371	367	458	848
Allowance for loan losses	(7,395)	(7,751)	(8,011)	(8,156)	(8,112)
Loans, net	\$ 1,028,840	\$ 1,002,578	\$ 1,065,892	\$ 1,081,798	\$ 1,147,628
LOAN ORIGINATIONS (2)					
One-to-four family residential real estate	\$ 403	\$ 290	\$ 557	\$ 667	\$ 659
Multi-family mortgage	20,680	16,024	12,593	21,546	17,642
Nonresidential real estate	5,046	61	217	855	4,772
Construction and land	—	499	—	—	—
Commercial loans	77,072	72,441	40,439	110,080	151,098
Equipment finance	67,913	75,491	58,864	18,036	46,503
Consumer	605	640	590	489	883
	\$ 171,719	\$ 165,446	\$ 113,260	\$ 151,673	\$ 221,557
Weighted average interest rate	3.87%	4.16%	4.04%	4.13%	4.55%
LOAN PAYMENTS and PAYOFFS (3)					
One-to-four family residential real estate	\$ 3,897	\$ 3,396	\$ 4,711	\$ 4,586	\$ 3,511
Multi-family mortgage	32,737	86,003	26,630	27,814	38,213
Nonresidential real estate	1,627	15,881	3,159	6,583	6,740
Commercial loans	70,531	82,006	56,765	139,932	162,015
Equipment finance	31,547	40,746	38,804	35,841	31,167
Consumer	634	614	580	755	989
	\$ 140,973	\$ 228,646	\$ 130,649	\$ 215,511	\$ 242,635
Weighted average interest rate	4.27%	4.57%	4.49%	4.58%	4.74%

- (1) Beginning in Q3 2020, commercial loans and leases are presented as one line item. Previously they were presented separately. Prior periods have been reclassified to conform with current presentation.
- (2) Loan originations include purchased loans, draws on revolving lines of credit and exclude loan renewals.
- (3) Loan payments and payoffs exclude loan renewals.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA

Latest Five Quarters

(Dollars in thousands; except per share) – (Unaudited)

	2021		2020		
	IQ	IVQ	IIIQ	IIQ	IQ
CREDIT QUALITY:					
Nonperforming Assets:					
Nonaccrual loans:					
One-to-four family residential real estate	\$ 384	\$ 925	\$ 465	\$ 662	\$ 476
Nonresidential real estate	296	296	1,870	288	288
Other commercial leases	—	—	—	833	—
Nonaccrual loans	680	1,221	2,335	1,783	764
Foreclosed assets, net					
Other real estate owned:					
One-to-four family residential real estate	695	157	110	143	110
Nonresidential real estate	170	—	—	—	—
Other real estate owned	865	157	110	143	110
Other foreclosed assets	3,765	—	—	—	—
Foreclosed assets, net	4,630	157	110	143	110
Nonperforming assets	\$ 5,310	\$ 1,378	\$ 2,445	\$ 1,926	\$ 874
Asset Quality Ratios					
Nonperforming assets to total assets	0.33%	0.09%	0.15%	0.12%	0.06%
Nonperforming loans to total loans ⁽¹⁾	0.07	0.12	0.22	0.16	0.07
Nonperforming commercial-related loans to total commercial-related loans ⁽²⁾	0.03	0.03	0.18	0.11	0.03
Nonperforming residential and consumer loans to total residential and consumer loans	0.96	2.13	1.00	1.31	0.87
Allowance for loan losses to nonperforming loans	1,087.50	634.81	343.08	457.43	1061.78
Concentrations of Credit					
Commercial real estate for FFIEC concentration limits	\$ 528,906	\$ 540,837	\$ 622,273	\$ 637,777	\$ 648,991
% FFIEC total capital	312.12%	321.95%	366.52%	374.58%	381.15%
Multi-family mortgage loans - 50% risk based capital qualified (included above)	\$ 207,531	\$ 238,124	\$ 278,271	\$ 235,176	\$ 281,962
% FFIEC total capital	122.47%	141.75%	163.90%	138.12%	165.60%

(1) Nonperforming loans include nonaccrual loans and loans past due 90 days and still accruing.

(2) Commercial-related loans include multi-family mortgage, nonresidential real estate, construction and land, and commercial loans and leases.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA

Latest Five Quarters

(Dollars in thousands; except per share) – (Unaudited)

	2021		2020		
	IQ	IVQ	IIIQ	IIQ	IQ
SUBSTANDARD PERFORMING LOANS					
One-to-four family residential real estate	\$ 628	\$ 486	\$ 517	\$ 501	\$ 440
Nonresidential real estate	82	84	1,196	2,790	89
Commercial loans and leases	11	5,891	1,296	1,261	1,423
Consumer	4	5	5	11	9
	\$ 725	\$ 6,466	\$ 3,014	\$ 4,563	\$ 1,961
ALLOWANCE FOR LOAN LOSSES					
Beginning balance	\$ 7,751	\$ 8,011	\$ 8,156	\$ 8,112	\$ 7,632
Charge-offs:					
One-to-four family residential real estate	—	(2)	(2)	—	(5)
Commercial loans and leases	(86)	—	—	—	—
Consumer	(9)	(18)	(14)	(17)	(13)
	(95)	(20)	(16)	(17)	(18)
Recoveries:					
One-to-four family residential real estate	60	19	2	3	13
Multi-family mortgage	11	11	56	15	12
Commercial loans and leases	1	1	—	1	2
Consumer	2	—	—	—	—
	74	31	58	19	27
Net recoveries (charge-offs)	(21)	11	42	2	9
Provision for (recovery of) loan losses	(335)	(271)	(187)	42	471
Ending balance	\$ 7,395	\$ 7,751	\$ 8,011	\$ 8,156	\$ 8,112
Allowance for loan losses to total loans	0.71%	0.77%	0.75%	0.75%	0.70%
Net recoveries (charge-offs) ratio ⁽¹⁾	(0.01)	—	0.02	—	—

(1) Annualized

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA

Latest Five Quarters

(Dollars in thousands; except per share) – (Unaudited)

	2021			2020	
	IQ	IVQ	IIIQ	IIQ	IQ
DEPOSITS					
Noninterest-bearing demand	\$ 334,463	\$ 326,188	\$ 328,915	\$ 305,096	\$ 211,142
Interest-bearing NOW accounts	341,517	336,994	316,976	306,629	266,828
Money market accounts	318,449	297,801	283,236	268,143	247,227
Savings deposits	191,018	179,561	171,766	167,570	155,505
Certificates of deposit - retail	230,407	245,823	278,560	307,033	323,038
Certificates of deposit - wholesale	6,183	7,177	22,791	33,684	50,011
	<u>\$ 1,422,037</u>	<u>\$ 1,393,544</u>	<u>\$ 1,402,244</u>	<u>\$ 1,388,155</u>	<u>\$ 1,253,751</u>
SELECTED AVERAGE BALANCES					
Total average assets	\$ 1,592,419	\$ 1,588,887	\$ 1,599,148	\$ 1,541,352	\$ 1,465,253
Total average interest-earning assets	1,528,472	1,524,087	1,534,324	1,475,901	1,400,539
Average loans	1,010,682	1,047,244	1,080,521	1,116,067	1,160,197
Average securities	21,207	36,180	52,265	66,750	62,919
Average stock in FHLB & FRB	7,490	7,490	7,490	7,490	7,490
Average other interest-earning assets	489,093	433,173	394,048	285,594	169,933
Total average interest-bearing liabilities	1,080,271	1,067,628	1,085,129	1,067,854	1,055,550
Average interest-bearing deposits	1,076,271	1,063,628	1,081,129	1,065,480	1,055,535
Average borrowings	4,000	4,000	4,000	2,374	15
Average stockholders' equity	172,841	173,649	173,266	173,677	175,069
SELECTED YIELDS AND COST OF FUNDS (1)					
Total average interest-earning assets	2.98%	3.27%	3.24%	3.60%	4.21%
Average loans	4.39	4.62	4.43	4.57	4.72
Average securities	1.03	1.06	1.39	1.63	1.94
Average other interest-earning assets	0.15	0.18	0.19	0.24	1.54
Total average interest-bearing liabilities	0.25	0.35	0.55	0.70	1.02
Average interest-bearing deposits	0.25	0.35	0.55	0.71	1.02
Average cost of total deposits	0.19	0.27	0.42	0.56	0.85
Average cost of retail and commercial deposits	0.24	0.33	0.49	0.63	0.94
Average cost of wholesale deposits and borrowings	1.54	1.85	2.21	2.35	2.52
Average cost of funds	0.19	0.27	0.42	0.56	0.85
Net interest rate spread	2.73	2.92	2.69	2.90	3.19
Net interest margin	2.81	3.03	2.85	3.09	3.44

(1) Annualized

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA

Latest Five Quarters

(Dollars in thousands; except per share) – (Unaudited)

	2021	2020			
	IQ	IVQ	IIIQ	IIQ	IQ
CAPITAL RATIOS					
BankFinancial Corporation (1)					
Equity to total assets (end of period)	10.58%	10.83%	10.74%	10.82%	11.93%
Tangible equity to tangible total assets (end of period)	10.58	10.83	10.74	10.82	11.93
Risk-based total capital ratio	20.10	20.07	18.68	17.84	17.35
Common Tier 1 (CET1)	19.26	19.20	17.84	17.03	16.56
Risk-based tier 1 capital ratio	19.26	19.20	17.84	17.03	16.56
Tier 1 leverage ratio	10.67	10.79	10.66	11.06	11.67
Tier 1 capital	\$ 169,768	\$ 171,240	\$ 170,271	\$ 170,242	\$ 170,788
BankFinancial, NA (2)					
Risk-based total capital ratio	19.23%	18.84%	17.80%	17.04%	16.53%
Common Tier 1 (CET1)	18.39	17.97	16.96	16.22	15.75
Risk-based tier 1 capital ratio	18.39	17.97	16.96	16.22	15.75
Tier 1 leverage ratio	10.19	10.10	10.13	10.54	11.10
Tier 1 capital	\$ 162,059	\$ 160,236	\$ 161,770	\$ 162,108	\$ 162,158
COMMON STOCK AND DIVIDENDS					
Stock Prices:					
Close	\$ 10.32	\$ 8.78	\$ 7.22	\$ 8.40	\$ 8.81
High	11.23	9.10	8.70	9.63	13.28
Low	8.48	7.14	6.81	6.73	7.33
Common shares outstanding	14,623,659	14,769,765	14,824,628	14,890,628	15,072,268
Book value per share	\$ 11.72	\$ 11.71	\$ 11.63	\$ 11.58	\$ 11.48
Tangible book value per share	\$ 11.72	\$ 11.71	\$ 11.63	\$ 11.58	\$ 11.48
Cash dividends declared on common stock	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Dividend payout ratio	100.29%	60.43%	76.13%	63.73%	62.94%
Stock repurchases	\$ 1,488	\$ 416	\$ 518	\$ 1,474	\$ 2,202
Stock repurchases – shares	146,106	54,863	66,000	181,640	206,196
EARNINGS PER SHARE COMPUTATIONS					
Net income	\$ 1,469	\$ 2,445	\$ 1,948	\$ 2,352	\$ 2,418
Weighted average basic and dilutive common shares outstanding	14,723,769	14,783,042	14,842,150	14,978,757	15,205,731
Basic and diluted earnings per common share	\$ 0.10	\$ 0.17	\$ 0.13	\$ 0.16	\$ 0.16

(1) As a small bank holding company, the Company is exempt from the Federal Reserve Board's risk-based capital and leverage rules. BankFinancial Corporation capital data is included for informational purposes only.

(2) As a qualifying community bank pursuant to Section 201 of the Economic Growth, Regulatory Relief and Consumer Protection Act of 2018, the Bank elected to adopt the Community Bank Leverage Ratio requirement in the second quarter of 2020. Pursuant to the Coronavirus Aid, Relief, and Economic Security Act of 2021, the Bank's required minimum Community Bank Leverage Ratio is 8.50% for the period ended March 31, 2021. The Community Bank Leverage Ratio is equal to the Bank's Tier 1 Leverage Ratio. BankFinancial, NA capital data is included for informational purposes only.