

**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): April 30, 2014**

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**BANKFINANCIAL CORPORATION**

(Exact Name of Registrant as Specified in Charter)

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**Maryland**  
(State or Other Jurisdiction  
of Incorporation)

**0-51331**  
(Commission  
File No.)

**75-3199276**  
(I.R.S. Employer  
Identification No.)

**15W060 North Frontage Road, Burr Ridge, Illinois**  
(Address of Principal Executive Offices)

**60527**  
(Zip Code)

**Registrant's telephone number, including area code: (800) 894-6900**

**Not Applicable**

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01. Regulation FD Disclosure**

BankFinancial Corporation (the “Company”) will review first quarter 2014 results in a conference call and webcast for stockholders and analysts on Friday, May 2, 2014 at 9:30 a.m. Chicago, Illinois Time.

The conference call may be accessed by calling (800) 237-9752 using participant passcode 40643588. The conference call will be simultaneously webcast at [www.bankfinancial.com](http://www.bankfinancial.com), under Investor Relations.

**Item 8.01. Other Events**

On April 30, 2014, the Company issued a press release announcing the filing of its Quarterly Report on Form 10-Q for the quarter ended March 31, 2014 and issued the Quarterly Financial and Statistical Supplement for the latest five quarters. The press release also reported earnings for the three months ended March 31, 2014. The press release and Quarterly Financial and Statistical Supplement are included as Exhibits 99.1 and 99.2 to this report.

**Item 9.01. Financial Statements and Exhibits.**

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Not Applicable.
- (d) Exhibits.

Exhibit No.   Description

99.1 Press Release dated April 30, 2014

99.2 Quarterly Financial and Statistical Supplement

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**BANKFINANCIAL CORPORATION**

Dated: April 30, 2014

By: /s/ F. Morgan Gasior  
F. Morgan Gasior  
Chairman of the Board, Chief Executive Officer and President

## EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
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99.1	Press Release dated April 30, 2014
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99.2	Quarterly Financial and Statistical Supplement
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**FOR IMMEDIATE RELEASE**

**BankFinancial Corporation Reports Financial Results for the First Quarter 2014 and Will Host Conference Call and Webcast on May 2, 2014**

**Burr Ridge, Illinois** – (April 30, 2014) BankFinancial Corporation (Nasdaq – BFIN) filed its Quarterly Report on Form 10-Q for the quarter ended March 31, 2014 and Quarterly Financial and Statistical Supplement on Form 8-K with the U.S. Securities and Exchange Commission (the “SEC”) today.

BankFinancial reported net income of \$942,000, or \$0.05 per common share, for the three months ended March 31, 2014, compared to \$678,000, or \$0.03 per common share, for the three months ended March 31, 2013. At March 31, 2014, BankFinancial had total assets of \$1.449 billion, total loans of \$1.098 billion, total deposits of \$1.253 billion and stockholders' equity of \$177 million.

The Quarterly Report on Form 10-Q and the Quarterly Financial and Statistical Supplement will be available today on BankFinancial's website, [www.bankfinancial.com](http://www.bankfinancial.com), at the “Investor Relations” page, and through the EDGAR database on the SEC's website, [www.sec.gov](http://www.sec.gov). The Quarterly Financial and Statistical Supplement includes comparative GAAP and non-GAAP performance data and financial measures for the most recent five quarters.

BankFinancial's management will review first quarter 2014 results in a conference call and webcast for stockholders and analysts on Friday, May 2, 2014 at 9:30 a.m. Chicago, Illinois Time. The conference call may be accessed by calling (800) 237-9752 using participant passcode 40643588. The conference call will be simultaneously webcast at [www.bankfinancial.com](http://www.bankfinancial.com), “Investor Relations” page. For those persons unable to participate in the conference call, the webcast will be archived through 11:59 p.m. Chicago Time on Friday, May 16, 2014 on our website.

BankFinancial Corporation is the holding company for BankFinancial, F.S.B., a full-service, community-oriented bank providing financial services to individuals, families and businesses through 19 full-service banking offices, located in Cook, DuPage, Lake and Will Counties, Illinois. BankFinancial Corporation's common stock trades on the Nasdaq Global Select Market under the symbol BFIN. Additional information may be found at the company's web site, [www.bankfinancial.com](http://www.bankfinancial.com).

This release includes “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. A variety of factors could cause BankFinancial's actual results to differ from those expected at the time of this release. For a discussion of some of the factors that may cause actual results to differ from expectations, please refer to BankFinancial's most recent Annual Report on Form 10-K as filed with the SEC. Investors are urged to review all information contained in these reports, including the risk factors discussed therein. Copies of these filings are available at no cost on the SEC's web site at [www.sec.gov](http://www.sec.gov) or on BankFinancial's web site at [www.bankfinancial.com](http://www.bankfinancial.com). Forward looking statements speak only as of the date they are made, and we do not undertake to update them to reflect changes.

**For Further Information Contact:**

Shareholder, Analyst and Investor Inquiries:	Media Inquiries:
Elizabeth A. Doolan	Gregg T. Adams
Senior Vice President – Finance	Executive Vice President – Marketing & Sales
BankFinancial Corporation	BankFinancial F.S.B.
Telephone: 630-242-7151	Telephone: 630-242-7234

**BANKFINANCIAL CORPORATION**

**FIRST QUARTER 2014**

**QUARTERLY FINANCIAL AND STATISTICAL SUPPLEMENT**

**FOR THE LATEST FIVE QUARTERS**

Note: Certain reclassifications have been made in the prior period's financial statements and reflected in the Selected Quarterly Financial and Statistical Data tables to conform to the current period's presentation.

The information and statistical data contained herein have been prepared by BankFinancial Corporation and have been derived or calculated from selected quarterly and period-end historical financial statements prepared in accordance with accounting principles generally accepted in the United States. BankFinancial Corporation is under no obligation to update, keep current, or continue to provide the information contained herein. This information is provided solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or establish any business relationships with BankFinancial Corporation or its subsidiary.

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2014		2013		
	IQ	IVQ	IIIQ	IIQ	IQ
<b>PERFORMANCE MEASUREMENTS</b>					
Return on assets (ratio of net income to average total assets) <sup>(1)</sup>	0.26%	0.42%	0.29%	0.02%	0.19%
Return on equity (ratio of net income to average equity) <sup>(1)</sup>	2.12	3.43	2.38	0.17	1.55
Net interest rate spread <sup>(1)</sup>	3.30	3.25	3.21	3.25	3.39
Net interest margin <sup>(1)</sup>	3.34	3.31	3.26	3.31	3.45
Efficiency ratio	88.79	97.51	95.36	97.84	90.51
Noninterest expense to average total assets <sup>(1)</sup>	3.15	3.53	3.43	3.51	3.65
Average interest-earning assets to average interest-bearing liabilities	121.85	121.97	121.95	121.24	120.81
Number of full service offices	19	20	20	20	20
Employees (full time equivalents)	281	301	308	308	347
<b>SUMMARY STATEMENT OF FINANCIAL CONDITION</b>					
<b>ASSETS</b>					
Cash and due from other financial institutions	\$ 13,869	\$ 15,781	\$ 18,068	\$ 18,303	\$ 17,742
Interest-bearing deposits in other financial institutions	137,855	145,176	225,410	293,790	293,386
Securities, at fair value	115,977	110,907	83,409	53,014	61,273
Loans held for sale	—	—	15	276	55
Loans receivable, net	1,097,888	1,098,077	1,035,331	1,012,316	1,004,404
Other real estate owned, net	8,670	6,306	5,403	6,262	8,088
Stock in Federal Home Loan Bank, at cost	6,068	6,068	6,068	6,068	7,566
Premises and equipment, net	34,882	35,328	36,154	36,830	37,530
Intangible assets	2,284	2,433	2,583	2,732	2,882
Bank owned life insurance	22,022	21,958	21,881	21,797	21,715
FDIC prepaid expense	—	—	—	—	2,188
Other assets	9,027	11,560	7,626	9,744	9,306
<b>Total assets</b>	<b>\$ 1,448,542</b>	<b>\$ 1,453,594</b>	<b>\$ 1,441,948</b>	<b>\$ 1,461,132</b>	<b>\$ 1,466,135</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Deposits	\$ 1,252,819	\$ 1,252,708	\$ 1,249,833	\$ 1,262,096	\$ 1,271,550
Borrowings	2,668	3,055	2,883	2,940	2,740
Other liabilities	16,191	22,204	14,921	22,867	18,206
Total liabilities	1,271,678	1,277,967	1,267,637	1,287,903	1,292,496
Stockholders' equity	176,864	175,627	174,311	173,229	173,639
<b>Total liabilities and stockholders' equity</b>	<b>\$ 1,448,542</b>	<b>\$ 1,453,594</b>	<b>\$ 1,441,948</b>	<b>\$ 1,461,132</b>	<b>\$ 1,466,135</b>

(1) Annualized

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2014		2013		
	IQ	IVQ	IIIQ	IIQ	IQ
<b>SUMMARY STATEMENT OF OPERATIONS</b>					
Total interest income	\$ 12,086	\$ 12,296	\$ 12,107	\$ 12,276	\$ 12,713
Total interest expense	812	842	882	935	994
Net interest income before provision	11,274	11,454	11,225	11,341	11,719
Provision for (recovery of) loan losses	476	(1,178)	(437)	206	722
Net interest income	10,798	12,632	11,662	11,135	10,997
Noninterest income	1,532	1,665	1,737	1,703	3,029
Noninterest expense	11,371	12,792	12,360	12,762	13,348
Income before income tax	959	1,505	1,039	76	678
Income tax expense	17	—	—	—	—
Net income	<u>\$ 942</u>	<u>\$ 1,505</u>	<u>\$ 1,039</u>	<u>\$ 76</u>	<u>\$ 678</u>
Basic earnings per common share	<u>\$ 0.05</u>	<u>\$ 0.07</u>	<u>\$ 0.05</u>	<u>\$ —</u>	<u>\$ 0.03</u>
Diluted earnings per common share	<u>\$ 0.05</u>	<u>\$ 0.07</u>	<u>\$ 0.05</u>	<u>\$ —</u>	<u>\$ 0.03</u>

**NONINTEREST INCOME AND EXPENSE**

**Noninterest Income**

Deposit service charges and fees	\$ 433	\$ 477	\$ 520	\$ 509	\$ 499
Other fee income	527	537	571	604	538
Insurance commissions and annuities income	87	173	106	86	109
Gain (loss) on sales of loans, net	24	24	32	(4)	1,417
Loss on sale of securities	(7)	—	—	—	—
Gain (loss) on disposition of premises and equipment	2	(43)	—	—	—
Loan servicing fees	104	112	112	114	123
Amortization of servicing assets	(32)	(40)	(49)	(85)	(59)
Recovery (impairment) of servicing assets	(4)	24	6	9	26
Earnings on bank owned life insurance	64	77	84	82	70
Trust income	164	175	172	183	181
Other	170	149	183	205	125
<b>Total noninterest income</b>	<u>\$ 1,532</u>	<u>\$ 1,665</u>	<u>\$ 1,737</u>	<u>\$ 1,703</u>	<u>\$ 3,029</u>

**Noninterest Expense**

Compensation and benefits	\$ 5,958	\$ 6,614	\$ 6,143	\$ 6,686	\$ 6,752
Office occupancy and equipment	1,914	1,997	1,797	1,805	1,948
Advertising and public relations	162	316	195	268	146
Information technology	639	697	817	819	758
Supplies, telephone, and postage	391	463	382	400	452
Amortization of intangibles	149	150	149	150	156
Nonperforming asset management	104	607	682	655	694
Loss (gain) on sales of other real estate owned	6	(34)	64	49	69
Valuation adjustments of other real estate owned	44	79	241	141	89
Operations of other real estate owned	207	159	171	232	353
FDIC insurance premiums	479	468	476	477	492
Other	1,318	1,276	1,243	1,080	1,439
<b>Total noninterest expense</b>	<u>\$ 11,371</u>	<u>\$ 12,792</u>	<u>\$ 12,360</u>	<u>\$ 12,762</u>	<u>\$ 13,348</u>



**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2014			2013			
	IQ	IVQ	IIIQ	IIQ	IQ		
<b>LOANS</b>							
One-to-four family residential real estate loans	\$ 197,831	\$ 201,382	\$ 204,205	\$ 200,181	\$ 209,540		
Multi-family mortgage loans	416,356	396,058	375,786	353,924	338,502		
Nonresidential real estate loans	251,873	263,567	246,524	255,429	261,207		
Construction and land loans	3,396	6,570	6,429	7,152	6,933		
Commercial loans	53,661	54,255	52,978	51,701	55,362		
Commercial leases	185,474	187,112	161,822	157,606	147,168		
Consumer loans	2,476	2,317	2,561	2,622	2,414		
	<u>1,111,067</u>	<u>1,111,261</u>	<u>1,050,305</u>	<u>1,028,615</u>	<u>1,021,126</u>		
Net deferred loan origination costs	1,002	970	902	798	731		
Allowance for loan losses	(14,181)	(14,154)	(15,876)	(17,097)	(17,453)		
<b>Loans, net</b>	<u>\$ 1,097,888</u>	<u>\$ 1,098,077</u>	<u>\$ 1,035,331</u>	<u>\$ 1,012,316</u>	<u>\$ 1,004,404</u>		
<b>LOAN ORIGINATIONS <sup>(1)</sup></b>							
One-to-four family residential real estate loans	\$ 2,548	\$ 6,316	\$ 13,425	3,670,000	\$ 3,670	4,601,000	\$ 4,601
Multi-family mortgage loans	24,419	37,351	46,675	38,606,000	28,606	6,308,000	6,308
Nonresidential real estate loans	6,088	26,009	4,185	6,017,000	6,017	9,298,000	9,298
Construction and land loans	—	1,118	1,015	366,000	366	55,000	55
Commercial loans	49,659	56,222	44,811	43,735,000	43,735	45,719,000	45,719
Commercial leases	22,870	47,101	27,192	30,854,000	30,854	30,047,000	30,047
Consumer loans	870	962	970	1,090,000	1,090	874,000	874
	<u>\$ 106,454</u>	<u>\$ 175,079</u>	<u>\$ 138,273</u>		<u>\$ 114,338</u>		<u>\$ 96,902</u>
<b>LOAN PAYMENTS and PAYOFFS <sup>(2)</sup></b>							
One-to-four family residential real estate loans	\$ 5,811	\$ 8,749	\$ 9,012		\$ 10,934		\$ 13,146
Multi-family mortgage loans	6,539	13,966	23,678		16,035		19,683
Nonresidential real estate loans	12,663	9,673	14,042		9,853		12,163
Construction and land loans	791	979	1,376		140		742
Commercial loans	48,638	54,744	43,760		46,851		51,801
Commercial leases	26,097	19,480	23,402		20,448		24,711
Consumer loans	1,057	951	1,036		912		886
	<u>\$ 101,596</u>	<u>\$ 108,542</u>	<u>\$ 116,306</u>		<u>\$ 105,173</u>		<u>\$ 123,132</u>
<b>LOAN PAYMENTS and PAYOFFS (Loans rated 5 or higher) <sup>(2)</sup></b>							
One-to-four family residential real estate loans	\$ 28	\$ 1,022	\$ 932		\$ 2,481		\$ 1,151
Multi-family mortgage loans	2,724	1,651	13,311		7,912		4,058
Nonresidential real estate loans	6,899	3,055	9,659		7,803		4,698
Construction and land loans	748	926	1,303		90		692
Commercial loans	4,441	6,262	4,079		3,366		6,829
Commercial leases	26	35	26		30		30
Consumer loans	2	—	—		—		2
	<u>\$ 14,868</u>	<u>\$ 12,951</u>	<u>\$ 29,310</u>		<u>\$ 21,682</u>		<u>\$ 17,460</u>

(1) Loan originations include draws on revolving lines of credit and exclude loan renewals.

(2) Loan payments and payoffs exclude loan renewals.

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2014		2013		
	IQ	IVQ	IIIQ	IIQ	IQ
<b>CREDIT QUALITY:</b>					
<b>Nonperforming Assets:</b>					
Nonaccrual loans:					
One-to-four family residential real estate loans	\$ 5,008	\$ 4,641	\$ 5,398	\$ 5,399	\$ 5,988
Multi-family mortgage loans	6,617	7,098	11,913	12,204	10,822
Nonresidential real estate loans	8,715	4,214	5,335	7,037	6,182
Construction and land loans	269	382	1,018	1,601	1,575
Commercial loans	77	77	272	689	883
Commercial leases	8	—	—	—	—
Consumer loans	—	12	2	1	11
Nonaccrual loans	20,694	16,424	23,938	26,931	25,461
Loans past due over 90 days, still accruing	—	228	965	234	243
Loans held for sale	—	—	15	15	15
Other real estate owned:					
One-to-four family residential real estate loans	1,098	901	808	1,316	1,515
Multi-family real estate	3,220	1,921	195	—	—
Nonresidential real estate	2,086	1,181	1,047	1,757	2,896
Land	258	275	919	933	1,144
Other real estate owned	6,662	4,278	2,969	4,006	5,555
Nonperforming assets (excluding purchased impaired loans and purchased other real estate owned)	27,356	20,930	27,887	31,186	31,274
<b>Purchased impaired loans:</b>					
One-to-four family residential real estate loans	\$ 101	\$ 100	\$ 405	\$ 396	\$ 388
Nonresidential real estate loans	153	1,633	1,611	1,607	2,554
Construction and land loans	—	—	—	997	1,021
Commercial loans	23	23	22	21	21
Purchased impaired loans	277	1,756	2,038	3,021	3,984
<b>Purchased other real estate owned:</b>					
One-to-four family residential real estate	156	176	201	179	205
Nonresidential real estate	—	—	372	372	372
Land	1,852	1,852	1,861	1,705	1,956
Purchased other real estate owned	2,008	2,028	2,434	2,256	2,533
Purchased impaired loans and OREO	2,285	3,784	4,472	5,277	6,517
<b>Nonperforming assets</b>	\$ 29,641	\$ 24,714	\$ 32,359	\$ 36,463	\$ 37,791
<b>Asset Quality Ratios</b>					
Nonperforming assets to total assets	2.05%	1.70%	2.24%	2.50%	2.58%
Nonperforming assets to total assets <sup>(1)</sup>	1.89	1.44	1.93	2.13	2.13
Nonaccrual loans to total loans	1.89	1.66	2.57	2.94	2.91
Nonaccrual loans to total loans <sup>(1)</sup>	1.86	1.50	2.37	2.64	2.52
Allowance for loan losses to nonperforming loans	67.62	76.89	58.90	56.61	58.76
Allowance for loan losses to nonperforming loans <sup>(1)</sup>	68.53	85.00	63.71	62.90	67.86

(1) Asset quality ratios exclude purchased impaired loans and acquired other real estate owned resulting from the Downers Grove National Bank merger.

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2014		2013		
	IQ	IVQ	IIIQ	IIQ	IQ
<b>SUBSTANDARD PERFORMING LOANS</b>					
One-to-four family residential real estate loans	\$ 3,690	\$ 2,634	\$ 1,597	\$ 1,546	\$ 2,983
Multi-family mortgage loans	5,906	5,063	7,028	10,476	13,935
Nonresidential real estate loans	7,454	13,645	15,427	16,185	17,176
Construction and land loans	109	832	1,062	1,628	1,707
Commercial loans	952	977	1,061	1,083	1,817
Commercial leases	184	210	—	—	—
Consumer loans	1	1	—	—	—
	<u>\$ 18,296</u>	<u>\$ 23,362</u>	<u>\$ 26,175</u>	<u>\$ 30,918</u>	<u>\$ 37,618</u>
<b>PERFORMING LOANS GREATER THAN 30 DAYS PAST DUE</b>					
30 – 59 days past due	\$ 4,131	\$ 5,574	\$ 1,706	\$ 2,001	\$ 4,539
60 – 89 days past due	1,277	1,535	1,268	268	425
Matured Loans	2,913	3,458	2,740	1,839	2,670
	<u>\$ 8,321</u>	<u>\$ 10,567</u>	<u>\$ 5,714</u>	<u>\$ 4,108</u>	<u>\$ 7,634</u>
<b>ALLOWANCE FOR LOAN LOSSES</b>					
Beginning balance	\$ 14,154	\$ 15,876	\$ 17,097	\$ 17,453	\$ 18,035
Charge offs:					
One-to-four family residential real estate loans	(56)	(432)	(528)	(176)	(369)
Multi-family mortgage loans	(90)	(320)	(902)	(374)	(236)
Nonresidential real estate loans	(580)	(207)	(138)	(153)	(79)
Construction and land loans	—	—	(16)	—	(927)
Commercial loans	(22)	(62)	(131)	(213)	(19)
Consumer loans	(6)	(5)	(38)	(12)	—
	<u>(754)</u>	<u>(1,026)</u>	<u>(1,753)</u>	<u>(928)</u>	<u>(1,630)</u>
Recoveries:					
One-to-four family residential real estate loans	11	12	108	85	242
Multi-family mortgage loans	14	17	3	159	57
Nonresidential real estate loans	20	68	329	103	19
Construction and land loans	250	267	193	1	2
Commercial loans	8	114	335	16	5
Consumer loans	2	4	1	2	1
	<u>305</u>	<u>482</u>	<u>969</u>	<u>366</u>	<u>326</u>
Net charge-offs	(449)	(544)	(784)	(562)	(1,304)
Provision for (recovery of) loan losses	476	(1,178)	(437)	206	722
Ending balance	<u>\$ 14,181</u>	<u>\$ 14,154</u>	<u>\$ 15,876</u>	<u>\$ 17,097</u>	<u>\$ 17,453</u>
Allowance for loan losses to total loans	1.28%	1.27%	1.51%	1.66%	1.71%
Net charge-off ratio <sup>(1)</sup>	0.16	0.20	0.31	0.22	0.51

(1) Annualized

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2014		2013		
	IQ	IVQ	IIIQ	IIQ	IQ
<b>DEPOSITS</b>					
Noninterest-bearing demand	\$ 129,732	\$ 126,680	\$ 133,094	\$ 137,146	\$ 131,856
Savings deposits	156,174	149,602	146,685	147,758	148,184
Money market accounts	353,656	347,017	341,175	340,243	345,591
Interest-bearing NOW accounts	353,338	353,787	349,622	349,942	348,059
Certificates of deposits	259,919	275,622	279,257	287,007	297,860
	\$ 1,252,819	\$ 1,252,708	\$ 1,249,833	\$ 1,262,096	\$ 1,271,550
<b>SELECTED AVERAGE BALANCES</b>					
Total average assets	\$ 1,442,667	\$ 1,450,403	\$ 1,440,561	\$ 1,453,413	\$ 1,462,119
Total average interest-earning assets	1,367,225	1,374,544	1,364,625	1,373,855	1,379,156
Average loans	1,114,433	1,061,829	1,019,402	1,014,591	1,028,907
Average securities	115,089	92,223	68,109	57,022	73,284
Average stock in FHLB	6,068	6,068	6,068	6,809	8,026
Average other interest-earning assets	131,635	214,424	271,046	295,433	268,939
Total average interest-bearing liabilities	1,122,027	1,126,973	1,118,967	1,133,159	1,141,625
Average interest-bearing deposits	1,119,445	1,123,977	1,116,154	1,130,294	1,138,438
Average borrowings	2,582	2,996	2,813	2,865	3,187
Average stockholders' equity	177,331	175,305	174,790	174,643	174,766
<b>SELECTED YIELDS AND COST OF FUNDS <sup>(1)</sup>:</b>					
Total average interest-earning assets	3.59%	3.55%	3.52%	3.58%	3.74%
Average loans	4.26	4.44	4.55	4.69	4.84
Average securities	1.04	1.17	1.40	1.54	1.39
Average other interest-earning assets	0.27	0.26	0.27	0.27	0.27
Total average interest-bearing liabilities	0.29	0.30	0.31	0.33	0.35
Average interest-bearing deposits	0.29	0.30	0.31	0.33	0.35
Average borrowings	0.31	0.26	0.28	0.28	1.02
Net interest rate spread	3.30	3.25	3.21	3.25	3.39
Net interest margin	3.34	3.31	3.26	3.31	3.45

(1) Annualized

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2014		2013			
	IQ	IVQ	IIIQ	IIQ	IQ	
<b>CAPITAL RATIOS</b>						
<b>BankFinancial Corporation</b>						
Equity to total assets (end of period)	12.21%	12.08%	12.09%	11.86%	11.84%	
Tangible equity to tangible total assets (end of period)	12.07	11.93	11.93	11.69	11.67	
Risk-based total capital ratio	17.52	17.28	18.15	18.38	18.59	
Risk-based tier 1 capital ratio	16.27	16.03	16.90	17.12	17.33	
Tier 1 leverage ratio	12.05	11.92	11.91	11.66	11.62	
Tier 1 capital	\$ 174,580	\$ 172,775	\$ 171,269	\$ 169,823	\$ 169,763	
<b>BankFinancial FSB</b>						
Risk-based total capital ratio	15.17%	14.93%	15.58%	15.74%	15.84%	
Risk-based tier 1 capital ratio	13.92	13.68	14.33	14.48	14.59	
Tier 1 leverage ratio	10.31	10.16	10.10	9.86	9.77	
Tier 1 capital	\$ 148,943	\$ 147,363	\$ 145,203	\$ 143,589	\$ 142,861	
<b>COMMON STOCK AND DIVIDENDS</b>						
Stock Prices:						
Close	\$ 9.98	\$ 9.16	\$ 8.84	\$ 8.50	\$ 8.09	
High	10.33	9.74	9.40	8.71	8.40	
Low	9.06	8.70	8.15	7.25	7.19	
Book value per share	\$ 8.38	\$ 8.32	\$ 8.26	\$ 8.21	\$ 8.24	
Tangible book value per share	\$ 8.27	\$ 8.21	\$ 8.14	\$ 8.08	\$ 8.10	
Cash dividends declared on common stock	\$ —	\$ 0.02	\$ —	\$ 0.02	\$ —	
Stock repurchases	\$ —	\$ —	\$ —	\$ —	\$ —	
Stock repurchases – shares	—	—	—	—	—	
<b>EARNINGS PER SHARE COMPUTATIONS</b>						
Net income	\$ 942	\$ 1,505	\$ 1,039	\$ 76	\$ 678	
Average common shares outstanding	21,101,966	21,101,966	21,101,966	21,088,263	21,072,966	
Less: Unearned ESOP shares	(977,561)	(1,002,041)	(1,028,158)	(1,084,709)	(1,108,938)	
Unvested restricted stock shares	(25,750)	(25,750)	(25,750)	(13,797)	—	
Weighted average common shares outstanding	20,098,655	20,074,175	20,048,058	19,989,757	19,964,028	
Plus: Dilutive common shares equivalents	12,045	9,500	6,034	556	—	
Weighted average dilutive common shares outstanding	20,110,700	20,083,675	20,054,092	19,990,313	19,964,028	
Basic earnings (loss) per common share	\$ 0.05	\$ 0.08	\$ 0.05	\$ —	\$ 0.03	
Diluted earnings (loss) per common share	\$ 0.05	\$ 0.08	\$ 0.05	\$ —	\$ 0.03	

**BANKFINANCIAL CORPORATION**  
**NON-GAAP FINANCIAL MEASURES**

BankFinancial Corporation, a Maryland corporation (“the Company”) utilizes a number of different financial measures, both GAAP and non-GAAP, in making operating, budgeting and planning decisions for future periods. Generally, a non-GAAP financial measure is a numerical measure of a company’s performance, financial position or cash flows that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with generally accepted accounting principles in the United States, or GAAP. The Company believes that the use of the non-GAAP financial measures described below provides the Board of Directors and management, and may provide some investors, with a more complete understanding of the Company’s operating results and trends, and facilitate comparisons to historical and peer performance. The Company’s non-GAAP financial measures should be considered supplemental in nature and should not be considered in isolation, or as superior to or a substitute for, financial measures that are prepared in accordance with GAAP. In addition, the Company’s non-GAAP financial measures may differ from similar non-GAAP financial measures that are used by other companies, thus limiting their usefulness as a comparative tool.

These measures include pre-tax pre-provision earnings from core operations and pre-tax pre-provision earnings from core operations to average total assets. Management believes that by excluding gain on sale of owner-occupied and investor-owned one-to-four family residential loans that we designated as held for sale from noninterest income, and other real estate owned related income and expense items and nonperforming asset management expenses from noninterest expense, these measures better reflect our core operating performance.

**BANKFINANCIAL CORPORATION**  
**NON-GAAP FINANCIAL MEASURES**  
(Dollars in thousands, except per share) - (Unaudited)

**FOR THE LATEST FIVE QUARTERS**

	2014		2013		
	IQ	IVQ	IIIQ	IIQ	IQ
<b>Pre-tax pre-provision earnings from core operations</b>					
Income (loss) before income taxes	\$ 959	\$ 1,505	\$ 1,039	\$ 76	\$ 678
Provision for (recovery of) loan losses	476	(1,178)	(437)	206	722
	1,435	327	602	282	1,400
<b>Adjustments:</b>					
Gain on sale of owner-occupied and investor-owned one-to-four family residential loans designated as held for sale	—	—	—	(40)	(1,300)
Nonperforming asset management	104	607	682	655	694
Loss (gain) on sale of other real estate owned	6	(34)	64	49	69
Valuation adjustments of other real estate owned	44	79	241	141	89
Operations of other real estate owned	207	159	171	232	353
	361	811	1,158	1,037	(95)
<b>Pre-tax pre-provision earnings from core operations</b>	<b>\$ 1,796</b>	<b>\$ 1,138</b>	<b>\$ 1,760</b>	<b>\$ 1,319</b>	<b>\$ 1,305</b>
Pre-tax pre-provision earnings from core operations to average total assets (1)	0.50%	0.31%	0.49%	0.36%	0.36%

(1) Annualized