SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

DOOLAN ELIZABETH A	Date of Event 3. Issuer Name and Ticker or Trading Symbol equiring Statement BankFinancial CORP [BFIN] 2/29/2008 2/29/2008							
(Last) (First) (Middle) 15W060 NORTH FRONTAGE ROAD			4. Relationship of Reporting Perso (Check all applicable) Director Officer (give title	on(s) to Issue 10% Owne Other (spe	er (Mo	 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check 		
(Street) BURR IL 60527 RIDGE			A below) SVP & Principal Acc	below)	App	licable Line)	y One Reporting Person y More than One	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			Amount of Securities eneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 4. Nature of Indirect Beneficial Ownersh (Instr. 5)		Beneficial Ownership		
Common Stock			6,000	D				
Common Stock			46,466.0132	I	By 4	By 401k		
Common Stock			2,706.4284	Ι	I By Employee Stock Ownership Pla		ck Ownership Plan	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit		4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Options (Rights to Buy)	(1)	09/05/2011	Common Stock	29,167	14.82	D		
Stock Options (Rights to Buy)	(2)	09/05/2011	Common Stock	2,917	14.82	D		
Stock Options (Rights to Buy)	(3)	12/11/2011	Common Stock	10,000	17.69	D		

Explanation of Responses:

1. Stock Options granted pursuant to the February 2008 amendment to the 2007 management incentive compensation program whereby the executive elected to receive 2007 incentive compensation in the form of stock options ("the 2008 Elective Stock Options"). These stock options vested upon grant.

2. Stock Option Awards granted pursuant to the February 2008 amendment to the 2007 management incentive compensation program whereby the executive elected to receive their 2007 incentive compensation in the form of stock options and received an additional stock option grant equal to 10% of the 2008 Elective Stock Options. These additional stock options will vest 50% on December 15, 2008 and June 15, 2009.

3. Stock Option Awards granted pursuant to the 2006 Equity Incentive Plan of BankFinancial Corporation vest ratably over five annual installments commencing December 15, 2006

<u>/s/ F. Morgan Gasior, pursuant</u> <u>to power of attorney</u>	01/07/2009	
** Signature of Reporting Person	Date	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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