

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 3, 2006

BANKFINANCIAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

Maryland

0-25233

75-3199276

(State or Other Jurisdiction
of Incorporation)

Commission File No.)

(I.R.S. Employer
Identification No.)

15W060 North Frontage Road, Burr Ridge, Illinois

60527

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (800) 894-6900

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On March 3, 2006, the Human Resources Committee of BankFinancial Corporation (the "Company") approved the payment of cash bonuses for the year ended December 31, 2005 to the following "Named Executive Officers" (as defined by Item 402(a)(3) of Securities and Exchange Commission Regulation S-K), based on 2005 financial and operating results and objectives.

Name	Bonus
F. Morgan Gasior Chairman of the Board, Chief Executive Officer and President	\$ 57,656
James J. Brennan Executive Vice President, Corporate Secretary and General Counsel	\$ 48,000
Paul A. Cloutier Executive Vice President and Chief Financial Officer	\$ 35,978
Robert J. O'Shaughnessy Executive Vice President and Chief Credit Officer	\$ 48,000

Christa Calabrese
Regional President

\$ 27,500

Item 9.01. Financial Statements and Exhibits.

(a) Not Applicable.

(b) Not Applicable.

(c) Exhibits.

None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

BANKFINANCIAL CORPORATION

DATE: March 6, 2006

By: /s/ F. Morgan Gasior

F. Morgan Gasior
Chairman of the Board, ChiefExecutive
Officer and President