

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 31, 2024

**BANKFINANCIAL CORPORATION**

(Exact Name of Registrant as Specified in Charter)

Maryland  
(State or Other Jurisdiction  
of Incorporation)

0-51331  
(Commission  
File No.)

75-3199276  
(I.R.S. Employer  
Identification No.)

60 North Frontage Road, Burr Ridge, Illinois  
(Address of Principal Executive Offices)

60527  
(Zip Code)

Registrant's telephone number, including area code: (800) 894-6900

Not Applicable  
(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	BFIN	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

## 2.02 Results of Operations and Financial Condition.

BankFinancial Corporation (the “Company”) provides the following information with respect to operating results for the quarter ended June 30, 2024.

### SECOND QUARTER 2024 OVERVIEW

We reported net income for the three months ended June 30, 2024 of \$2.1 million, or \$0.17 per common share. At June 30, 2024, we had total assets of \$1.478 billion, total loans of \$987.7 million, total deposits of \$1.252 billion and stockholders' equity of \$157 million.

In the second quarter of 2024, interest income increased by \$310,000, primarily due to our investment of scheduled loan and lease portfolio payments into short-term liquidity investments, multi-family residential loans and commercial finance lines of credit. Interest expense increased by \$261,000, primarily due to higher interest rates paid on deposit accounts, as certain depositors sought to benefit from increases in short-term market rates. Our tax-equivalent net interest margin increased to 3.67% from 3.59%.

Noninterest income decreased by \$185,000, primarily due to the reduction of seasonal captive insurance premium income and the absence of Subordinated Notes repurchases in the second quarter of 2024. This decrease was partially offset by increases in deposit fee income and trust department income.

Noninterest expense decreased by \$631,000 due in part to decreases in compensation and benefits expense, office occupancy and equipment expenses. Nonperforming assets expenses decreased by \$332,000, partially offset by a \$218,000 loss recorded on disposition of other foreclosed assets.

#### *Cash & Cash Equivalent Assets*

For the quarter ended June 30, 2024, cash and cash equivalent assets represented 10% of total assets, compared to 9% of total assets at March 31, 2024.

#### *Investment Securities Portfolio*

For the quarter ended June 30, 2024, total investment securities decreased by \$16.6 million due to \$27.4 million in maturities and redemptions of U.S. Treasury Notes and U.S. government-sponsored agency securities. The investment securities portfolio had a weighted-average term to maturity of 1.24 years as of June 30, 2024, with an after-tax unrealized loss of \$1.7 million or 1.1% of Tier 1 capital. We reinvested \$10.0 million in new U.S. government-sponsored agency securities to improve our interest rate risk balance by reducing our exposure to declining interest rates over a 2-year time horizon.

#### *Loan Portfolio*

Our loan portfolio declined by \$20.2 million in the second quarter of 2024. Multi-family residential loans increased by \$1.5 million (0.3%) primarily due to higher loan originations. Commercial finance balances increased by \$6.0 million (6.9%) primarily due to higher line of credit utilization. Equipment finance balances declined by \$27.1 million (9.9%) primarily due to scheduled repayments, inclusive of \$13.7 million of scheduled payments on federal, state and local government equipment finance transactions, partially offset by higher originations of corporate equipment finance transactions. The average yield on our loan portfolio increased to 5.32% due to the scheduled repayments of lower-yielding equipment finance transactions during the quarter.

#### *Asset Quality*

The ratio of nonperforming assets to total assets remained at 1.54% at June 30, 2024 and March 31, 2024, inclusive of two U.S. Government equipment finance transactions totaling \$18.9 million. Excluding these two U.S. Government transactions, our ratio of nonperforming assets to total assets would have been 0.26% at June 30, 2024. Past due trends improved, and nonperforming asset resolution activity continued to accelerate during the second quarter of 2024.

Our allowance for credit losses increased to 0.82% of total loans at June 30, 2024, compared to 0.81% at March 31, 2024.

#### *Deposit Portfolio*

Total deposits decreased by \$7.0 million (0.6%) primarily due to balance volatility involving certain higher-balance retail and commercial depositors, including public-funds depositors. Our cost of total retail and commercial deposits increased to 1.87% during the second quarter of 2024 from 1.75% at March 31, 2024. Core deposits represented 82% of total deposits, with noninterest-bearing demand deposits representing 21% of total deposits at June 30, 2024. Total commercial deposits were 22% of total deposits at June 30, 2024 and March 31, 2024. FDIC-insured deposits were 83.43% of total deposits and collateralized public funds deposits were 1.57% of total deposits as of June 30, 2024.

#### *Capital Adequacy*

The Company's capital position remained strong, with a Tier 1 leverage ratio of 10.75% at June 30, 2024. The book value of the Company's common shares increased to \$12.64 at June 30, 2024 from \$12.52 at March 31, 2024.

### Item 7.01. Regulation FD Disclosure.

The Company provides the following information with respect to projected operations for the remainder of the year ending December 31, 2024.

### SECOND HALF 2024 OUTLOOK

#### *Cash & Cash Equivalent Assets*

For the second half of 2024, we expect cash and cash equivalent assets to be between 8% and 12% of total assets.

#### *Investment Securities Portfolio*

For the second half of 2024, we expect our investment securities portfolio balance to decline between 5% and 15% as we utilize maturing investment securities proceeds for commercial credit originations, commercial finance line utilization, maintaining short-term liquidity, funding deposit withdrawals or repayments of Federal Home Loan Bank advances.

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### *Loan Portfolio*

Based on current loan origination pipelines, scheduled repayments and expected market conditions, we expect our loan portfolio to increase between 1% and 6% during the second half of 2024; however, increases in prepayment rates on multi-family residential real estate loans or delays in new loan origination closings (particularly within the equipment finance transaction pipeline) could affect these expected results. We will continue to focus on originating corporate and middle-market equipment finance transactions, commercial finance credit facilities, small business credit facilities and, to a lesser extent, multi-family residential and commercial real estate loans to improve the yield on the loan portfolio while maintaining an appropriate balance of liquidity and interest rate risk.

### *Deposit Portfolio*

For the second half of 2024, total deposit balances are expected to decline between 0% to 2% principally due to balance volatility by certain higher-balance commercial deposit customers and declines in public-fund deposit balances. We expect our cost of deposits to increase by 0.10% during the second half of 2024.

### *Net Interest Income*

For the second half of 2024, based on the expected activity in the loan, deposit and investment portfolios, we expect our net interest income before provision for credit losses to increase between 1% and 2% compared to the first half of 2024.

### *Noninterest Income*

For the second half of 2024, we expect noninterest income to grow between 5% and 10% compared to the first half of 2024 due to higher revenues from retail deposit services, commercial/treasury services, trust services and bank-owned life insurance.

### *Noninterest Expense*

For the second half of 2024, we expect noninterest expense to further decline between 3% and 6% compared to the first half of 2024 as we achieve additional operating efficiencies.

## **Item 8.01. Other Events.**

On , the Company filed its Quarterly Report on Form 10-Q for the second quarter ended June 30, 2024 and issued the Quarterly Financial and Statistical Supplement for the latest five quarters. The Quarterly Financial and Statistical Supplement is included as Exhibit 99.1 to this report.

This current report includes “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. A variety of factors could cause BankFinancial’s actual results to differ from those expected at the time of this release. For a discussion of some of the factors that may cause actual results to differ from expectations, please refer to BankFinancial’s most recent Annual Report on Form 10-K as filed with the SEC, as supplemented by subsequent filings with the SEC. Investors are urged to review all information contained in these reports, including the risk factors discussed therein. Copies of these filings are available at no cost on the SEC’s web site at [www.sec.gov](http://www.sec.gov) or on BankFinancial’s web site at [www.bankfinancial.com](http://www.bankfinancial.com). Forward-looking statements speak only as of the date they are made, and we do not undertake to update them to reflect changes.

## **Item 9.01 Financial Statements and Exhibits.**

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Not Applicable.
- (d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
<a href="#">99.1</a>	Quarterly Financial and Statistical Supplement
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**BANKFINANCIAL CORPORATION**

Dated: July 31, 2024

By: /s/ F. Morgan Gasior  
F. Morgan Gasior  
Chairman of the Board, Chief Executive Officer and President

**BANKFINANCIAL CORPORATION**  
**SECOND QUARTER 2024**  
**QUARTERLY FINANCIAL AND STATISTICAL SUPPLEMENT**  
**FOR THE LATEST FIVE QUARTERS**

Note: Certain reclassifications have been made in the prior period's financial statements and reflected in the Selected Quarterly Financial and Statistical Data tables to conform to the current period's presentation.

The information and statistical data contained herein have been prepared by BankFinancial Corporation and have been derived or calculated from selected unaudited quarterly and period-end historical financial statements prepared in accordance with accounting principles generally accepted in the United States. BankFinancial Corporation is under no obligation to update, keep current, or continue to provide the information contained herein. This information is provided solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or establish any business relationships with BankFinancial Corporation or its subsidiary.

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**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
**(Dollars in thousands; except per share) – (Unaudited)**

	2024		2023		
	IIQ	IQ	IVQ	IIIQ	IIQ
<b>PERFORMANCE MEASUREMENTS</b>					
Return on assets (ratio of net income to average total assets) <sup>(1)</sup>	0.58%	0.46%	0.56%	0.63%	0.61%
Return on equity (ratio of net income to average equity) <sup>(1)</sup>	5.44	4.38	5.37	6.16	6.02
Net interest rate spread <sup>(1)</sup>	3.11	3.07	3.01	3.16	3.23
Net interest margin (TEB) <sup>(1)(2)</sup>	3.67	3.59	3.48	3.57	3.58
Efficiency ratio <sup>(3)</sup>	80.39	84.11	77.39	76.02	79.11
Noninterest expense to average total assets <sup>(1)</sup>	3.03	3.17	2.92	2.86	2.94
Average interest-earning assets to average interest-bearing liabilities	134.44	135.89	136.25	136.78	136.86
Number of full service offices	18	18	18	18	18
Employees (full time equivalents)	206	217	205	200	198
<b>SUMMARY STATEMENT OF FINANCIAL CONDITION</b>					
<b>ASSETS</b>					
Cash and due from other financial institutions	\$ 19,505	\$ 18,533	\$ 19,781	\$ 19,691	\$ 20,401
Interest-bearing deposits in other financial institutions	132,273	113,907	158,703	151,870	94,930
Interest-bearing time deposits in other financial institutions	34,913	30,748	29,513	2,725	2,977
Securities, at fair value	222,906	239,549	153,203	155,700	166,670
Loans receivable, net	987,745	1,007,980	1,050,761	1,105,604	1,170,767
Foreclosed assets, net	1,898	2,332	2,777	902	950
Stock in Federal Home Loan Bank and Federal Reserve Bank, at cost	7,490	7,490	7,490	7,490	7,490
Premises held-for-sale	—	—	523	540	540
Premises and equipment, net	22,765	22,614	22,950	22,914	22,957
Bank-owned life insurance	18,291	18,382	18,469	18,556	18,644
Deferred taxes	4,019	4,159	4,512	4,979	5,476
Other assets	25,885	14,364	18,702	14,483	14,894
<b>Total assets</b>	<b>\$ 1,477,690</b>	<b>\$ 1,480,058</b>	<b>\$ 1,487,384</b>	<b>\$ 1,505,454</b>	<b>\$ 1,526,696</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Deposits	\$ 1,252,273	\$ 1,259,286	\$ 1,261,623	\$ 1,275,828	\$ 1,303,720
Borrowings	25,000	25,000	25,000	25,000	25,000
Subordinated notes, net of unamortized issuance costs	18,715	18,705	19,678	19,667	19,656
Other liabilities	24,224	21,036	25,700	31,204	26,017
<b>Total liabilities</b>	<b>1,320,212</b>	<b>1,324,027</b>	<b>1,332,001</b>	<b>1,351,699</b>	<b>1,374,393</b>
Stockholders' equity	157,478	156,031	155,383	153,755	152,303
<b>Total liabilities and stockholders' equity</b>	<b>\$ 1,477,690</b>	<b>\$ 1,480,058</b>	<b>\$ 1,487,384</b>	<b>\$ 1,505,454</b>	<b>\$ 1,526,696</b>

(1) Annualized

(2) On a tax equivalent basis ("TEB") assuming a federal income tax rate of 21% and an average state income tax rate of 9.5%.

(3) The efficiency ratio represents noninterest expense, divided by the sum of net interest income and noninterest income.

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2024		2023		
	IIQ	IQ	IVQ	IIIQ	IIQ
<b>SUMMARY STATEMENT OF OPERATIONS</b>					
Total interest income	\$ 17,655	\$ 17,345	\$ 16,923	\$ 16,894	\$ 16,178
Total interest expense	5,079	4,818	4,491	3,940	3,235
Net interest income	12,576	12,527	12,432	12,954	12,943
Provision for (recovery of) credit losses	(122)	12	317	136	(188)
Net interest income after provision for (recovery of) credit losses	12,698	12,515	12,115	12,818	13,131
Noninterest income	1,276	1,461	1,625	1,240	1,239
Noninterest expense	11,135	11,766	10,879	10,790	11,220
Income before income tax	2,839	2,210	2,861	3,268	3,150
Income tax expense	705	500	782	899	838
Net income	\$ 2,134	\$ 1,710	\$ 2,079	\$ 2,369	\$ 2,312
Basic and diluted earnings per common share	\$ 0.17	\$ 0.14	\$ 0.17	\$ 0.19	\$ 0.18
<b>NONINTEREST INCOME AND EXPENSE</b>					
<b>Noninterest Income</b>					
Deposit service charges and fees	\$ 834	\$ 809	\$ 836	\$ 836	\$ 830
Loan servicing fees	97	156	164	98	141
Trust insurance commissions and annuities income	349	450	347	290	276
(Loss) gain on sale of premises and equipment	(9)	(75)	—	—	13
Valuation adjustment on bank premises held-for-sale	—	—	(17)	—	(32)
Loss on bank-owned life insurance	(91)	(87)	(87)	(88)	(87)
Gain on repurchase of Subordinated notes	—	107	—	—	—
Other	96	101	382	104	98
<b>Total noninterest income</b>	\$ 1,276	\$ 1,461	\$ 1,625	\$ 1,240	\$ 1,239
<b>Noninterest Expense</b>					
Compensation and benefits	\$ 5,943	\$ 6,052	\$ 5,679	\$ 5,369	\$ 5,629
Office occupancy and equipment	1,861	2,241	1,937	2,046	2,031
Advertising and public relations	112	90	139	171	262
Information technology	1,049	1,002	974	944	965
Professional fees	382	454	292	366	355
Supplies, telephone, and postage	292	286	289	311	295
FDIC insurance premiums	144	161	207	222	282
Other	1,352	1,480	1,362	1,361	1,401
<b>Total noninterest expense</b>	\$ 11,135	\$ 11,766	\$ 10,879	\$ 10,790	\$ 11,220

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2024		2023		
	IIQ	IQ	IVQ	IIIQ	IIQ
<b>LOANS</b>					
One-to-four family residential real estate	\$ 17,707	\$ 18,247	\$ 18,945	\$ 19,233	\$ 20,448
Multi-family residential real estate	527,542	526,087	527,460	528,251	542,165
Nonresidential real estate	109,635	110,319	118,016	117,641	120,505
Commercial loans and leases	339,216	360,328	393,321	447,687	495,520
Consumer	1,787	1,248	1,364	1,351	1,355
	995,887	1,016,229	1,059,106	1,114,163	1,179,993
Allowance for credit losses	(8,142)	(8,249)	(8,345)	(8,559)	(9,226)
<b>Loans, net</b>	<b>\$ 987,745</b>	<b>\$ 1,007,980</b>	<b>\$ 1,050,761</b>	<b>\$ 1,105,604</b>	<b>\$ 1,170,767</b>
<b>LOAN ORIGINATIONS <sup>(1)</sup></b>					
One-to-four family residential real estate	\$ 268	\$ 173	\$ 758	\$ 137	\$ 128
Multi-family residential real estate	14,177	5,561	6,226	5,902	6,686
Nonresidential real estate	34	—	3,183	834	200
Commercial loans	171,430	158,172	145,930	172,081	157,704
Equipment finance	6,207	3,427	8,141	14,442	7,290
Consumer	1,184	471	617	514	539
	\$ 193,300	\$ 167,804	\$ 164,855	\$ 193,910	\$ 172,547
<b>Weighted average interest rate</b>	<b>8.76%</b>	<b>9.04%</b>	<b>9.09%</b>	<b>9.11%</b>	<b>9.24%</b>
<b>LOAN PAYMENTS and PAYOFFS <sup>(2)</sup></b>					
One-to-four family residential real estate	\$ 823	\$ 852	\$ 1,049	\$ 1,409	\$ 1,139
Multi-family residential real estate	12,387	6,931	7,336	19,784	9,095
Nonresidential real estate	711	7,684	3,278	3,253	2,934
Commercial loans	165,347	161,429	148,964	176,493	169,402
Equipment finance	33,140	34,669	55,433	56,844	43,567
Consumer	682	612	565	529	675
	\$ 213,090	\$ 212,177	\$ 216,625	\$ 258,312	\$ 226,812
<b>Weighted average interest rate</b>	<b>8.16%</b>	<b>8.25%</b>	<b>7.85%</b>	<b>7.86%</b>	<b>8.35%</b>

(1) Loan originations include purchased loans, draws on revolving lines of credit and exclude loan renewals.

(2) Loan payments and payoffs exclude loan renewals.



**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2024		2023		
	IIQ	IQ	IVQ	IIIQ	IIQ
<b>CREDIT QUALITY:</b>					
<b>Nonperforming Assets:</b>					
Nonaccrual loans:					
One-to-four family residential real estate	\$ 39	\$ 34	\$ 37	\$ 40	\$ 45
Multi-family residential real estate	—	—	—	—	148
Nonresidential real estate	380	—	—	—	—
Equipment finance	20,395	20,475	21,294	23,468	23,965
	<u>20,814</u>	<u>20,509</u>	<u>21,331</u>	<u>23,508</u>	<u>24,158</u>
Loans past due over 90 days still accruing	—	—	1,007	6,245	—
Foreclosed assets, net					
Other real estate owned	—	—	405	468	472
Other foreclosed assets	1,898	2,332	2,372	434	478
	<u>1,898</u>	<u>2,332</u>	<u>2,777</u>	<u>902</u>	<u>950</u>
<b>Nonperforming assets</b>	<b><u>\$ 22,712</u></b>	<b><u>\$ 22,841</u></b>	<b><u>\$ 25,115</u></b>	<b><u>\$ 30,655</u></b>	<b><u>\$ 25,108</u></b>
<b>Asset Quality Ratios</b>					
Nonperforming assets to total assets	1.54%	1.54%	1.69%	2.04%	1.64%
Nonperforming loans to total loans <sup>(1)</sup>	2.09	2.02	2.11	2.67	2.05
Nonperforming commercial-related loans to total commercial-related loans <sup>(2)</sup>	2.13	2.05	2.15	2.72	2.08
Nonperforming residential and consumer loans to total residential and consumer loans	0.20	0.17	0.18	0.19	0.21
Allowance for credit losses to nonperforming loans	39.12	40.22	37.36	28.77	38.19
<b>Concentrations of Credit</b>					
Commercial real estate for FFIEC concentration limits	\$ 621,628	\$ 620,694	\$ 624,575	\$ 624,469	\$ 641,022
% FFIEC total capital	359.51%	364.28%	370.83%	363.55%	372.44%
Multi-family mortgage loans - 50% risk based capital qualified (included above)	\$ 269,868	\$ 297,958	\$ 315,179	\$ 248,128	\$ 175,902
% FFIEC total capital	156.07%	174.87%	187.13%	144.45%	102.20%

- (1) Nonperforming loans include nonaccrual loans and loans past due 90 days and still accruing.  
(2) Commercial-related loans include multi-family mortgage, nonresidential real estate, and commercial loans and leases.

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2024		2023		
	IIQ	IQ	IVQ	IIIQ	IIQ
<b>SUBSTANDARD PERFORMING LOANS</b>					
One-to-four family residential real estate	\$ 167	\$ 204	\$ 272	\$ 282	\$ 272
Multi-family residential real estate	1,421	—	—	—	—
Nonresidential real estate	457	465	—	—	—
Commercial loans and leases	3,154	3,606	4,056	5,685	3,759
Consumer	3	5	3	3	5
	<u>\$ 5,202</u>	<u>\$ 4,280</u>	<u>\$ 4,331</u>	<u>\$ 5,970</u>	<u>\$ 4,036</u>
<b>ALLOWANCE FOR CREDIT LOSSES</b>					
Beginning balance	\$ 8,249	\$ 8,345	\$ 8,559	\$ 9,226	\$ 10,032
Charge-offs:					
One-to-four family residential real estate	—	—	(1)	—	—
Commercial loans and leases	(10)	(158)	(570)	(889)	(638)
Consumer	(12)	(13)	(9)	(14)	(7)
	<u>(22)</u>	<u>(171)</u>	<u>(580)</u>	<u>(903)</u>	<u>(645)</u>
Recoveries:					
One-to-four family residential real estate	2	3	1	32	7
Multi-family residential real estate	4	6	5	4	6
Commercial loans and leases	7	5	50	20	6
	<u>13</u>	<u>14</u>	<u>56</u>	<u>56</u>	<u>19</u>
Net charge-offs	(9)	(157)	(524)	(847)	(626)
Provision for (recovery of) credit losses - loans	(98)	61	310	180	(180)
Ending balance	<u>\$ 8,142</u>	<u>\$ 8,249</u>	<u>\$ 8,345</u>	<u>\$ 8,559</u>	<u>\$ 9,226</u>
Allowance for credit losses to total loans	0.82%	0.81%	0.79%	0.77%	0.78%
Net charge-offs ratio <sup>(1)</sup>	—	(0.06)	(0.19)	(0.30)	(0.21)

(1) Annualized

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2024		2023		
	IIQ	IQ	IVQ	IIIQ	IIQ
<b>DEPOSITS</b>					
Noninterest-bearing demand	\$ 262,585	\$ 256,698	\$ 260,851	\$ 258,318	\$ 278,170
Interest-bearing NOW accounts	287,668	297,010	306,548	326,874	349,374
Money market accounts	311,276	309,695	297,074	291,154	271,194
Savings deposits	167,250	171,521	174,759	178,318	190,277
Certificates of deposit - retail	223,494	224,362	222,391	220,915	214,456
Certificates of deposit - wholesale	—	—	—	249	249
	<u>\$ 1,252,273</u>	<u>\$ 1,259,286</u>	<u>\$ 1,261,623</u>	<u>\$ 1,275,828</u>	<u>\$ 1,303,720</u>
<b>SELECTED AVERAGE BALANCES</b>					
Total average assets	\$ 1,470,076	\$ 1,484,332	\$ 1,492,759	\$ 1,511,422	\$ 1,526,246
Total average interest-earning assets	1,399,280	1,415,175	1,425,504	1,444,259	1,459,369
Average loans	1,010,123	1,031,256	1,088,172	1,141,788	1,206,175
Average securities	242,591	186,339	161,772	167,046	173,350
Average stock in FHLB & FRB	7,490	7,490	7,490	7,490	7,490
Average other interest-earning assets	139,076	190,090	168,070	127,935	72,354
Total average interest-bearing liabilities	1,040,842	1,041,381	1,046,249	1,055,874	1,066,332
Average interest-bearing deposits	997,132	996,741	1,001,576	1,011,212	1,021,023
Average borrowings and Subordinated notes	43,710	44,640	44,673	44,662	45,309
Average stockholders' equity	156,785	156,115	154,927	153,796	153,703
<b>SELECTED YIELDS AND COST OF FUNDS <sup>(1)</sup></b>					
Total average interest-earning assets	5.07%	4.93%	4.71%	4.64%	4.45%
Average loans	5.32	5.21	4.99	4.96	4.77
Average securities (TEB) <sup>(2)</sup>	4.09	2.96	2.12	1.95	2.03
Average other interest-earning assets	5.51	5.51	5.48	5.40	5.09
Total average interest-bearing liabilities	1.96	1.86	1.70	1.48	1.22
Average interest-bearing deposits	1.87	1.75	1.59	1.36	1.08
Average cost of total deposits	1.49	1.39	1.26	1.07	0.85
Average cost of retail and commercial deposits	1.87	1.75	1.59	1.36	1.08
Average cost of wholesale deposits, borrowings and Subordinated notes	4.19	4.34	4.18	4.18	4.21
Average cost of funds	1.58	1.49	1.36	1.18	0.96
Net interest rate spread	3.11	3.07	3.01	3.16	3.23
Net interest margin (TEB) <sup>(2)</sup>	3.67	3.59	3.48	3.57	3.58

(1) Annualized

(2) On a tax equivalent basis assuming a federal income tax rate of 21% and an average state income tax rate of 9.5%.

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**  
(Dollars in thousands; except per share) – (Unaudited)

	2024		2023		
	IIQ	IQ	IVQ	IIIQ	IIQ
<b>CAPITAL RATIOS</b>					
<b>BankFinancial Corporation <sup>(1)</sup></b>					
Equity to total assets (end of period)	10.66%	10.54%	10.45%	10.21%	9.98%
Risk-based total capital ratio	20.52	20.73	20.70	19.13	17.75
Common Tier 1 (CET1)	17.60	17.75	17.66	16.30	15.05
Risk-based tier 1 capital ratio	17.60	17.75	17.66	16.30	15.05
Tier 1 leverage ratio	10.75	10.59	10.54	10.38	10.23
Tier 1 capital	\$ 157,984	\$ 157,062	\$ 157,246	\$ 156,780	\$ 156,050
<b>BankFinancial, NA <sup>(2)</sup></b>					
Risk-based total capital ratio	19.31%	19.30%	18.96%	17.90%	16.64%
Common Tier 1 (CET1)	18.46	18.43	18.13	17.10	15.83
Risk-based tier 1 capital ratio	18.46	18.43	18.13	17.10	15.83
Tier 1 leverage ratio	11.32	11.03	10.85	10.93	10.80
Tier 1 capital	\$ 165,368	\$ 162,715	\$ 161,037	\$ 164,172	\$ 163,806
<b>COMMON STOCK AND DIVIDENDS</b>					
Stock Prices:					
Close	\$ 10.29	\$ 10.50	\$ 10.26	\$ 8.62	\$ 8.18
High	10.70	11.12	10.76	9.11	8.94
Low	9.60	9.65	8.31	7.98	7.17
Common shares outstanding	12,460,678	12,460,678	12,475,881	12,547,390	12,600,478
Book value per share	\$ 12.64	\$ 12.52	\$ 12.45	\$ 12.25	\$ 12.09
Cash dividends declared on common stock	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Dividend payout ratio	58.39%	72.94%	60.33%	53.16%	54.88%
Stock repurchases	\$ —	\$ 156	\$ 676	\$ 471	\$ 744
Stock repurchases – shares	—	15,203	71,509	53,088	93,515
<b>EARNINGS PER SHARE COMPUTATIONS</b>					
Net income	\$ 2,134	\$ 1,710	\$ 2,079	\$ 2,369	\$ 2,312
Weighted average basic and dilutive common shares outstanding	12,460,678	12,468,052	12,526,673	12,578,494	12,667,129
Basic and diluted earnings per common share	\$ 0.17	\$ 0.14	\$ 0.17	\$ 0.19	\$ 0.18

- (1) As a small bank holding company, the Company is exempt from the Federal Reserve Board's risk-based capital and leverage rules. BankFinancial Corporation capital data is included for informational purposes only.
- (2) As a qualifying community bank pursuant to Section 201 of the Economic Growth, Regulatory Relief and Consumer Protection Act of 2018, the Bank elected to adopt the Community Bank Leverage Ratio requirement in 2020. The Community Bank Leverage Ratio is equal to the Bank's Tier 1 Leverage Ratio. Other BankFinancial, NA capital data is included for informational purposes only.