

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 15, 2006

BANKFINANCIAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

Maryland	0-51331	75-3199276
----- (State or Other Jurisdiction) of Incorporation)	----- (Commission File No.)	----- I.R.S. Employer Identification No.)

15W060 North Frontage Road, Burr Ridge, Illinois	60527
----- (Address of Principal Executive Offices)	----- (Zip Code)

Registrant's telephone number, including area code: (630) 242-7700

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On May 15, 2006, the Company issued a press release reporting earnings for the three months ended March 31, 2006 and announced the filing of a First Quarter 2006 Financial Review. The press release and First Quarter 2006 Financial Review are included as Exhibits 99.1 and 99.2 to this report.

The information in the preceding paragraph, as well as Exhibits 99.1 and 99.2, is considered to be "furnished" under the Securities Exchange Act of 1934, and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933.

Item 9.01. Financial Statements and Exhibits.

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Exhibits.

Exhibit No.	Description
-----	-----
99.1	Press Release dated May 15, 2006
99.2	First Quarter 2006 Financial Review

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

BANKFINANCIAL CORPORATION

Date: May 15, 2006

By: /s/ F. Morgan Gasior

F. Morgan Gasior
Chairman of the Board and
Chief Executive Officer

FOR IMMEDIATE RELEASE

BankFinancial Corporation Reports First Quarter 2006 Earnings and
Filing of First Quarter Financial Review and Quarterly Report on Form 10-Q
with the Securities and Exchange Commission

Burr Ridge, Illinois - (May 15, 2006) BankFinancial Corporation (Nasdaq - BFIN) ("BankFinancial") announced that it has filed a First Quarter Financial Review on Form 8-K and its Quarterly Report on Form 10-Q for the quarter ended March 31, 2006, with the U.S. Securities and Exchange Commission (the "SEC").

BankFinancial reported net income of \$3.1 million, or \$0.14 per common share, for the three months ended March 31, 2006, compared to \$2.9 million, or \$0.13 per share for the three months ended December 31, 2005 and \$1.6 million for the three months ended March 31, 2005. Earnings per share was not reported for the three months ended March 31, 2005 because BankFinancial had no common shares outstanding prior to June 23, 2005.

At March 31, 2006, BankFinancial had total assets of \$1.643 billion, total loans of \$1.261 billion, total deposits of \$1.053 billion and stockholders' equity of \$333 million.

The First Quarter Financial Review and the Quarterly Report on Form 10-Q are available at BankFinancial's Internet site, www.bankfinancial.com and at the SEC's Internet site, www.sec.gov.

BankFinancial Corporation is the holding company for BankFinancial, F.S.B., a full-service, community-oriented savings bank providing financial services to individuals, families and businesses through 18 full-service banking offices, located in Cook, DuPage, Lake and Will Counties, Illinois. BankFinancial Corporation became a publicly-traded company on June 24, 2005, and its common stock trades on the Nasdaq Stock Market under the symbol BFIN.

"Forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 may be included in this release. A variety of factors could cause BankFinancial Corporation's actual results to differ from those expected at the time of this release. Investors are urged to carefully review and consider the various disclosures made by BankFinancial Corporation in its periodic reports filed with the Securities and Exchange Commission, including the risk factors and other information disclosed in BankFinancial Corporation's Annual Report on Form 10-K for the most recently ended fiscal year. Copies of these filings are available at no cost on the SEC's web site at <http://www.sec.gov> or on BankFinancial's web site at <http://www.bankfinancial.com>.

For Further Information

Contact: Shareholder, Analyst
and Investor Inquiries:
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Vice President - Investor Relations

BankFinancial Corporation
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BankFinancial Corporation
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15W060 North Frontage Road
Burr Ridge, Illinois 60527

FIRST QUARTER 2006 FINANCIAL REVIEW

BankFinancial Corporation (Nasdaq - BFIN) ("BankFinancial") reported net income of \$3.1 million, or \$0.14 per common share, for the three months ended March 31, 2006, compared to \$2.9 million, or \$0.13 per share for the three months ended December 31, 2005 and \$1.6 million for the three months ended March 31, 2005. Earnings per share was not reported for the three months ended March 31, 2005 because BankFinancial had no common shares outstanding prior to June 23, 2005.

Overview

Net income for the first quarter of 2006 was \$3.1 million, compared to \$2.9 million for the fourth quarter of 2005, and \$1.6 million for the first quarter of 2005. Our first quarter net income included a \$476,000 pre-tax gain and \$106,000 in fees relating to the sale of surplus property, and reflected a \$196,000 provision for loan losses to support loan growth.

Net loans receivable increased by \$29.9 million, or 2.4%, to \$1.262 billion at March 31, 2006, from \$1.232 billion at December 31, 2005. The increase resulted primarily from increased originations in targeted loan categories in anticipation of our pending acquisition of University National Bank and our plan to convert a substantial part of its portfolio of lower-yielding securities into higher-yielding loans. Commercial leases increased \$6.2 million, or 5.1%. Multi-family mortgage loans increased \$9.1 million, or 3.3%. Non-residential real estate loans increased \$7.1 million, or 2.6%, and construction loans increased \$5.1 million, or 6.3%. One- to four-family residential mortgage loans increased by \$4.0 million, or 1.0%.

Due to the \$29.9 million in net loan growth, we increased our allowance for performing loans by \$228,000. Our allowance for impaired loans remained at \$1.8 million, decreasing by a net of \$32,000 from December 31, 2005. Our total allowance for loan and lease losses was \$11.7 million at March 31, 2006, or 0.92% of total loans and 367% of nonperforming loans, compared to 0.93% of total loans and 201% of nonperforming loans at December 31, 2005. Nonperforming loans continued to decline, decreasing from \$5.7 million at December 31, 2005, to \$3.2 million at March 31, 2006. Nonperforming loans represented 0.25% of total loans at March 31, 2006, compared to 0.46% of total loans at December 31, 2005.

Total deposits decreased slightly from \$1.068 billion at December 31, 2005, to \$1.053 billion at March 31, 2006, due in part to the unusually strong seasonal deposit growth that occurred late in the fourth quarter of 2005, followed by deposit outflows in the first quarter of 2006. Total core deposits (savings, money market, noninterest bearing demand and NOW accounts) remained relatively stable as a percentage of total deposits, representing 66.1% of total deposits at March 31, 2006, compared to 67.2% of total deposits at December 31, 2005.

Our borrowings increased \$44.9 million, or 23.4%, to \$236.3 million at March 31, 2006, from \$191.4 million at December 31, 2005. The increase was temporary in nature, as we used the additional borrowings primarily to provide short-term funding for targeted loan growth in anticipation of the closing our acquisition of University National Bank and our plan to convert a substantial part of its securities portfolio into higher-yielding loans. We closed the acquisition on April 5, 2006, and sold approximately \$54 million of University National Bank's investment securities. We used the net proceeds of the sale of the securities to repay short-term borrowings.

We continued to experience slight net interest margin compression due to the flat yield curve and the highly competitive loan and deposit pricing in the Chicago banking market. Although the loan growth that we experienced improved interest income - yields on loans increased by 16 basis points and yield on earning assets increased by 18 basis points - this increase was surpassed by an 18 basis point increase in our deposit costs and a 23 basis points increase in our cost of borrowings. As a result, our net interest rate spread declined four basis points from 2.91% in the fourth quarter of 2005 to 2.87% in the first quarter, and our net interest margin declined by one basis point from 3.61% in the fourth quarter to 3.60% in the first quarter.

Our noninterest income increased \$221,000, or 8.7%, to \$2.8 million for the first quarter of 2006 compared to \$2.5 million for the fourth quarter of 2005. Noninterest income for the first quarter included a \$476,000 pre-tax gain and \$106,000 in fees relating to the sale of surplus property. Noninterest expense increased 1.0%, or \$118,000, from \$11.5 million in the fourth quarter of 2005 to \$11.6 million in the first quarter of 2006. Compensation expense increased primarily due to increased ESOP expenses and seasonally higher employee taxes totaling \$183,000.

University National Bank Acquisition

On April 5, 2005, we acquired University National Bank, a privately held community bank with \$110 million in assets and \$101 million in deposits as of

March 31, 2006, and two banking offices in the Hyde Park community in Chicago, Illinois, for approximately \$24 million in cash pursuant to the terms of a Stock Purchase Agreement with University Bancorporation dated November 29, 2005. Immediately upon the completion of the stock purchase, University National Bank was merged into BankFinancial, F.S.B. The transaction will be treated, for federal and state income tax purposes, as a purchase of University National Bank's assets pursuant to applicable provisions of the Internal Revenue Code, making the goodwill and core deposit intangible arising from the transaction tax-deductible over a period of 15 years.

Cash Dividend

On March 30, 2006, the Board of Directors declared our first cash dividend on our common stock in the amount of \$0.06 per share. This dividend will be payable on May 19, 2006 to stockholders of record as of May 3, 2006.

Conference Call

BankFinancial's executive management will hold a conference call to discuss the contents of our news release, this First Quarter Financial Review, as well as business and financial highlights, on Wednesday, May 17, 2006 at 9:30 a.m. Central time. The conference call may be accessed by calling 866-831-6247 and using participant passcode 61601563. The conference call will be simultaneously webcast at www.bankfinancial.com.

About BankFinancial

BankFinancial Corporation is the holding company for BankFinancial F.S.B., a full-service, community-oriented savings bank providing financial services to individuals, families and businesses through our 18 full-service banking offices, located in Cook, DuPage, Lake and Will counties, Illinois. At March 31, 2006, BankFinancial Corporation had total assets of \$1.6 billion, total deposits of \$1.1 billion and stockholders' equity of \$333 million. BankFinancial Corporation's common stock is listed on the Nasdaq National Market under the symbol BFIN. Additional information may be found at the company's web site, www.bankfinancial.com.

Safe Harbor

Certain statements made in this financial review may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this release, the words "may," "will," "should," "would," "anticipate," "estimate," "expect," "plan," "believe," "intend," and similar expressions identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from the results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following without limitation: general, regional, and local economic conditions and their effect on interest rates, the company and its customers; credit risks and risks from concentrations (geographic and by industry) within the loan portfolio; changes in regulations or accounting policies affecting financial institutions; the costs and effects of litigation and of unexpected or adverse outcomes of such litigation; technological changes; acquisitions and integration of acquired business; the failure of assumptions underlying the establishment of resources for loan losses and estimations of values of collateral and various financial assets and liabilities; the outcome of efforts to manage interest rate or liquidity risk; competition; and acts of war or terrorism. The Company undertakes no obligation to release revisions to these forward-looking statements or to reflect events or conditions occurring after the date of this release.

For Further Information

Shareholders, Analysts and Investors:
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Vice President - Investor Relations

BankFinancial Corporation
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Gregg T. Adams
Executive Vice President -
Marketing and Sales
BankFinancial Corporation
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BANKFINANCIAL CORPORATION
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION
(Dollars in thousands; except per share) - (Unaudited)

	March 31, 2006	December 31, 2005	March 31, 2005
	-----	-----	-----
ASSETS			
Cash and due from other financial institutions	\$ 31,059	\$ 34,437	\$ 27,096
Interest-bearing deposits in other financial institutions	11,129	3,589	1,484
	-----	-----	-----
Cash and cash equivalents	42,188	38,026	28,580
Securities available-for-sale, at fair value	245,641	248,238	274,506
Loans held-for-sale	86	375	5,737
Loans receivable, net of allowance for loan losses:			
March 31, 2006, \$11,708; December 31, 2005, \$11,514; and March 31, 2005, \$10,941	1,261,820	1,231,891	1,090,316
Stock in Federal Home Loan Bank, at cost	25,434	25,434	24,558
Premises and equipment, net	32,182	32,819	33,046
Accrued interest receivable	7,081	6,598	5,620
Goodwill	10,865	10,865	10,865
Core deposit intangible	7,855	8,248	9,472
Other assets	9,969	11,942	12,797
	-----	-----	-----
Total assets	\$ 1,643,121	\$ 1,614,436	\$ 1,495,497
	=====	=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY			
Liabilities			
Deposits	1,053,411	1,067,874	1,108,637
Borrowings	236,251	191,388	272,073
Advance payments by borrowers taxes and insurance	6,525	7,969	5,300
Accrued interest payable and other liabilities	13,806	18,428	10,478
	-----	-----	-----
Total liabilities	1,309,993	1,285,659	1,396,488
Commitments and contingent liabilities			
Stockholders' equity			
Preferred Stock, \$0.01 par value, 25,000,000 shares authorized, none issued or outstanding	-	-	-
Common Stock, \$0.01 par value, 100,000,000 shares authorized, 24,466,250 shares issued and outstanding, at March 31, 2006 and December 31, 2005, none issued and outstanding at March 31, 2005	245	245	-
Additional paid-in capital	240,379	240,235	-
Retained earnings, substantially restricted	109,200	107,528	98,091
Unearned Employee Stock Ownership Plan shares	(18,843)	(19,084)	-
Accumulated other comprehensive loss	2,147	(147)	918
	-----	-----	-----
Total stockholders' equity	333,128	328,777	99,009
	-----	-----	-----
Total liabilities and stockholders' equity	\$ 1,643,121	\$ 1,614,436	\$ 1,495,497
	=====	=====	=====

BANKFINANCIAL CORPORATION
CONSOLIDATED STATEMENTS OF INCOME
(Dollars in thousands; except per share) - (Unaudited)

	Three months ended		
	March 31, 2006	December 31, 2005	March 31, 2005
Interest and dividend income			
Loans, including fees	\$ 19,557	\$ 18,097	\$ 15,404
Securities	2,497	2,659	2,290
Other	214	354	348
Total interest income	22,268	21,110	18,042
Interest expense			
Deposits	6,271	5,852	4,471
Borrowings	2,209	1,702	2,363
Total interest expense	8,480	7,554	6,834
Net interest income	13,788	13,556	11,208
Provision (credit) for loan losses	196	524	(76)
Net interest income after provision (credit) for loan losses	13,592	13,032	11,284
Noninterest income			
Fees and service charges	1,402	1,580	1,300
Insurance commissions and annuities income	228	242	112
Gain on sale of loans	37	27	83
Gain on sale of securities	-	-	-
Gain on disposition of premises and equipment	393	-	-
Loan servicing fees	244	249	263
Amortization and impairment of servicing assets	(61)	18	(125)
Operations of real estate owned	(5)	-	8
Other	517	418	211
Total noninterest income	2,755	2,534	1,852
Noninterest expense			
Compensation and benefits	7,668	7,398	6,937
Office occupancy and equipment	1,316	1,377	1,215
Advertising and public relations	165	216	210
Data processing	788	814	666
Supplies, telephone, and postage	507	468	493
Amortization of intangibles	393	405	410
Other	791	832	798
Total noninterest expense	11,628	11,510	10,729
Income before income taxes	4,719	4,056	2,407
Income tax expense	1,579	1,137	771
Net income	\$ 3,140	\$ 2,919	\$ 1,636
Earnings per common share	\$ 0.14	\$ 0.13	N.A.

N.A. = not applicable

BANKFINANCIAL CORPORATION
AVERAGE BALANCE SHEET AND NET INTEREST MARGIN
Three Months Ended March 31, 2006 and 2005
(Dollars in thousands) - (Unaudited)

	Three months ended March 31, 2006			Three months ended March 31, 2005		
	Average Outstanding Balance	Interest	Yield/Rate(1)	Average Outstanding Balance	Interest	Yield/Rate(1)
Interest-earning assets:						
Loans	\$1,260,870	\$ 19,557	6.20%	\$1,104,598	\$ 15,404	5.58%
Securities available-for-sale	245,510	2,497	4.07	271,408	2,290	3.37
Stock in FHLB	25,434	192	3.02	24,388	334	5.48
Other	2,137	22	4.12	3,410	14	1.64
	-----	-----	-----	-----	-----	-----
Total interest-earning assets	1,533,951	22,268	5.80	1,403,804	18,042	5.14
Noninterest-earning assets	84,307			87,766		
	-----			-----		
Total assets	\$1,618,258			\$1,491,570		
	=====			=====		
Interest-bearing liabilities:						
Savings deposits	\$ 120,621	255	0.85	\$ 131,952	252	0.76
Money market deposits	247,271	2,209	3.57	205,536	1,035	2.01
NOW deposits	220,335	731	1.33	226,543	482	0.85
Certificates of deposit	344,691	3,076	3.57	436,846	2,702	2.47
	-----	-----	-----	-----	-----	-----
Total deposits	932,918	6,271	2.69	1,000,877	4,471	1.79
Borrowings	223,359	2,209	3.96	272,888	2,363	3.46
	-----	-----	-----	-----	-----	-----
Total interest-bearing liabilities	1,156,277	8,480	2.93	1,273,765	6,834	2.15
Noninterest-bearing liabilities	133,329			119,385		
	-----			-----		
Total liabilities	1,289,606			1,393,150		
Stockholders' equity	328,652			98,420		
	-----			-----		
Total liabilities and stockholders' equity	\$1,618,258			\$1,491,570		
	=====			=====		
Net interest income		\$ 13,788			\$ 11,208	
		=====			=====	
Net interest rate spread (2)			2.87%			2.99%
Net interest-earning assets (3)	\$ 377,674			\$ 130,039		
Net interest margin (4)			3.60%			3.19%
Ratio of interest-earning assets to interest-bearing liabilities	132.66%			110.21%		

(1) Annualized.

(2) Net interest rate spread represents the difference between the yield on average interest-earning assets and the cost of average interest-bearing liabilities.

(3) Net interest-earning assets represent total interest-earning assets less total interest-bearing liabilities.

(4) Net interest margin represents net interest income divided by average total interest-earning assets.

BANKFINANCIAL CORPORATION
AVERAGE BALANCE SHEET AND NET INTEREST MARGIN
Three Months Ended March 31, 2006 and December 31, 2005
(Dollars in thousands) - (Unaudited)

	Three months ended March 31, 2006			Three months ended March 31, 2005		
	Average Outstanding Balance	Interest	Yield/Rate(1)	Average Outstanding Balance	Interest	Yield/Rate(1)
Interest-earning assets:						
Loans	\$1,260,870	\$ 19,557	6.20%	\$1,197,545	\$18,097	6.04%
Securities available-for-sale	245,510	2,497	4.07	266,167	2,659	4.00
Stock in FHLB	25,434	192	3.02	25,311	237	3.75
Other	2,137	22	4.12	12,182	117	3.84
	-----	-----	-----	-----	-----	-----
Total interest-earning assets	1,533,951	22,268	5.80	1,501,205	21,110	5.62
Noninterest-earning assets	84,307			72,662		
	-----	-----	-----	-----	-----	-----
Total assets	\$1,618,258			\$1,573,867		
	-----	-----	-----	-----	-----	-----
Interest-bearing liabilities:						
Savings deposits	\$ 120,621	255	0.85	\$ 120,373	239	0.79
Money market deposits	247,271	2,209	3.57	246,569	2,123	3.44
NOW deposits	220,335	731	1.33	216,246	653	1.21
Certificates of deposit	344,691	3,076	3.57	348,707	2,837	3.25
	-----	-----	-----	-----	-----	-----
Total deposits	932,918	6,271	2.69	931,895	5,852	2.51
Borrowings	223,359	2,209	3.96	182,613	1,702	3.73
	-----	-----	-----	-----	-----	-----
Total interest-bearing liabilities	1,156,277	8,480	2.93	1,114,508	7,554	2.71
Noninterest-bearing liabilities	133,329			132,810		
	-----	-----	-----	-----	-----	-----
Total liabilities	1,289,606			1,247,318		
Stockholders' equity	328,652			326,549		
	-----	-----	-----	-----	-----	-----
Total liabilities and stockholders' equity	\$1,618,258			\$1,573,867		
	-----	-----	-----	-----	-----	-----
Net interest income		\$ 13,788			\$13,556	
		-----			-----	
Net interest rate spread (2)			2.87%			2.91%
Net interest-earning assets (3)	\$ 377,674			\$ 386,697		
	-----	-----	-----	-----	-----	-----
Net interest margin (4)			3.60%			3.61%
Ratio of interest-earning assets to interest-bearing liabilities	132.66%			134.70%		

(1) Annualized.

(2) Net interest rate spread represents the difference between the yield on average interest-earning assets and the cost of average interest-bearing liabilities.

(3) Net interest-earning assets represent total interest-earning assets less total interest-bearing liabilities.

(4) Net interest margin represents net interest income divided by average total interest-earning assets.

BANKFINANCIAL CORPORATION
 SELECTED FINANCIAL AND STATISTICAL DATA
 Latest Five Quarters
 (Dollars in thousands; except per share) - (Unaudited)

PERFORMANCE MEASUREMENTS:	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
Return on assets (ratio of net income to average total assets)	0.78%	0.74%	0.92%	0.68%	0.44%
Return on equity (ratio of net income to average equity)	3.82	3.58	4.56	9.12	6.65
Net interest rate spread	2.87	2.91	3.07	2.96	2.99
Net interest margin	3.60	3.61	3.65	3.18	3.19
Efficiency ratio	70.29	71.54	69.41	72.87	82.15
Noninterest expense to average total assets	2.87	2.93	2.83	2.55	2.88
Average interest-earning assets to average interest-bearing liabilities	132.66	134.70	132.39	111.42	110.21
Offices	16	16	16	16	16
Employees (full time equivalents)	443	451	449	429	442

SUMMARY INCOME STATEMENTS:	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
Total interest income	\$ 22,268	\$ 21,110	\$ 20,715	\$ 20,055	\$ 18,042
Total interest expense	8,480	7,554	6,837	7,577	6,834
Net interest income before provision	13,788	13,556	13,878	12,478	11,208
Provision (credit) for loan losses	196	524	334	(264)	(76)
Net interest income	13,592	13,032	13,544	12,742	11,284
Noninterest income	2,755	2,534	2,534	2,035	1,852
Noninterest expense	11,628	11,510	11,391	10,576	10,729
Income before income tax	4,719	4,056	4,687	4,201	2,407
Income tax expense	1,579	1,137	990	1,380	771
Net income	\$ 3,140	\$ 2,919	\$ 3,697	\$ 2,821	\$ 1,636
Earnings per common share	\$ 0.14	\$ 0.13	\$ 0.16	N.M.	N.A.

N.M. = not meaningful; N.A. = not applicable

NONINTEREST INCOME AND EXPENSE:	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
Noninterest Income:					
Deposit service charges and fees	\$ 917	\$ 986	\$ 1,090	\$ 952	\$ 860
Other fee income	485	594	554	554	440
Insurance commissions and annuities income	228	242	265	229	112
Gain on sales of loans	37	27	50	46	83
Gain on sales of investment securities	-	-	-	-	-
Gain on disposition of premises and equipment	393	-	-	-	-
Loan servicing fee income	244	249	257	262	263
Amortization and impairment of servicing assets	(61)	18	(73)	(328)	(125)
REO operations	(5)	-	(1)	(3)	8
Other	517	418	392	323	211
Total noninterest income	\$ 2,755	\$ 2,534	\$ 2,534	\$ 2,035	\$ 1,852
Noninterest Expense:					
Compensation	\$ 7,668	\$ 7,398	\$ 7,335	\$ 6,557	\$ 6,937
Office occupancy	1,316	1,377	1,275	1,191	1,215
Advertising	165	216	177	238	210
Data processing	788	814	777	710	666
Supplies, telephone and postage	507	468	490	450	493

Amortization of intangibles	393	405	410	409	410
Other general & administrative	791	832	927	1,021	798
	-----	-----	-----	-----	-----
Total noninterest expenses	\$ 11,628	\$ 11,510	\$ 11,391	\$ 10,576	\$ 10,729
	=====	=====	=====	=====	=====

BANKFINANCIAL CORPORATION
 SELECTED FINANCIAL AND STATISTICAL DATA
 Latest Five Quarters
 (Dollars in thousands; except per share) - (Unaudited)

SUMMARY BALANCE SHEET:	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
ASSETS:					
Cash	\$ 31,059	\$ 34,437	\$ 28,016	\$ 26,035	\$ 27,096
Interest-bearing deposits and short term investments	11,129	3,589	54,373	87,720	1,484
Securities available for sale, net	245,641	248,238	258,981	476,702	274,506
Loans held for sale	86	375	523	1,042	5,737
Loans receivable, net	1,261,820	1,231,891	1,135,709	1,100,119	1,090,316
Federal Home Loan Bank stock	25,434	25,434	25,197	24,889	24,558
Premises and equipment	32,182	32,819	32,810	33,008	33,046
Intangible assets	18,720	19,113	19,518	19,928	20,337
Other assets	17,050	18,540	17,953	17,280	18,417
Total assets	\$1,643,121	\$1,614,436	\$1,573,080	\$1,786,723	\$1,495,497

LIABILITIES AND EQUITY:					
Deposits	\$1,053,411	\$1,067,874	\$1,044,242	\$1,230,945	\$1,108,637
Borrowings	236,251	191,388	181,252	213,775	272,073
Other liabilities	20,331	26,397	22,260	19,823	15,778
Total liabilities	1,309,993	1,285,659	1,247,754	1,464,543	1,396,488
Stockholders' equity	333,128	328,777	325,326	322,180	99,009
Total liabilities and equity	\$1,643,121	\$1,614,436	\$1,573,080	\$1,786,723	\$1,495,497

CAPITAL RATIOS:	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
BankFinancial Corporation:					
Equity to total assets (end of period)	20.27%	20.36%	20.68%	18.03%	6.62%
Tangible equity to total assets (end of period)	19.36	19.41	19.68	17.11	5.33
BankFinancial FSB:					
Risk-based total capital ratio	18.56	19.01	19.91	19.75	10.50
Risk-based tier 1 capital ratio	17.77	18.21	19.11	18.96	9.68
Tier 1 leverage ratio	13.83	13.82	13.96	12.05	7.24

COMMON STOCK AND DIVIDENDS:	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
Stock Prices:					
Close	\$ 15.92	\$ 14.68	\$ 14.20	\$ 13.33	N.A.
High	16.41	14.91	15.00	13.86	N.A.
Low	14.55	12.99	13.10	13.02	N.A.
Cash dividends declared	\$ 0.06	-	-	-	N.A.

DEPOSITS:	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
Non-interest-bearing demand	\$ 105,251	\$ 117,443	\$ 109,022	\$ 281,227	\$ 104,893
Interest-bearing NOW	224,732	227,893	219,457	222,759	227,764
Money market	244,916	248,871	236,285	210,251	209,617
Savings	121,016	123,260	122,783	130,761	132,933
Certificates of deposit	357,496	350,407	356,695	385,947	433,430
Total deposits	\$1,053,411	\$1,067,874	\$1,044,242	\$1,230,945	\$1,108,637

BANKFINANCIAL CORPORATION
 SELECTED FINANCIAL AND STATISTICAL DATA
 Latest Five Quarters
 (Dollars in thousands; except per share) - (Unaudited)

	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
LOANS:					
One- to four-family residential real estate	\$ 408,206	\$ 404,196	\$ 395,499	\$ 363,952	\$ 357,661
Multi-family mortgage loans	289,364	280,238	242,910	236,467	239,363
Nonresidential real estate	282,496	275,418	266,898	271,949	276,330
Construction and land loans	85,761	80,705	74,523	77,070	68,606
Commercial loans	69,702	68,988	64,527	62,977	60,904
Commercial leases	128,062	121,898	92,268	87,427	87,352
Consumer loans	2,041	2,022	1,975	2,391	2,638
Other loans (including municipal)	5,159	5,219	5,492	5,754	5,785
Total loans	1,270,791	1,238,684	1,144,092	1,107,987	1,098,639
Loans in process	174	2,180	193	604	457
Net deferred loan origination costs	2,563	2,541	2,355	2,124	2,161
Allowance for loan losses	(11,708)	(11,514)	(10,931)	(10,596)	(10,941)
Loans, net	\$1,261,820	\$1,231,891	\$1,135,709	\$1,100,119	\$1,090,316

	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
CREDIT QUALITY RATIOS:					
Nonperforming Loans and Assets:					
Nonperforming loans	\$ 3,192	\$ 5,723	\$ 7,280	\$ 6,873	\$ 6,176
Real estate owned	56	153	-	-	-
Nonperforming assets	\$ 3,248	\$ 5,876	\$ 7,280	\$ 6,873	\$ 6,176
Asset Quality Ratios:					
Nonperforming assets to total assets	0.20%	0.36%	0.46%	0.38%	0.41%
Nonperforming loans to total loans	0.25	0.46	0.64	0.62	0.56
Allowance for loan losses to nonperforming loans	366.79	201.19	150.15	154.17	177.15
Allowance for loan losses to total loans	0.92	0.93	0.96	0.96	1.00
Net charge-off ratio	0.00	(0.02)	0.00	0.03	0.00

	2006		2005		
	IQ	IVQ	IIIQ	IIQ	IQ
ALLOWANCE FOR LOAN LOSSES:					
Beginning balance	\$ 11,514	\$ 10,931	\$ 10,596	\$ 10,941	\$ 11,019
Provision (credit) for loan losses	196	524	334	(264)	(76)
Loans charged off	(2)	(29)	(1)	(82)	(3)
Recoveries	-	88	2	1	1
Ending balance	\$ 11,708	\$ 11,514	\$ 10,931	\$ 10,596	\$ 10,941

BANKFINANCIAL CORPORATION
 SELECTED FINANCIAL AND STATISTICAL DATA
 Latest Five Quarters
 (Dollars in thousands; except per share) - (Unaudited)

SELECTED AVERAGE BALANCES:	2006	2005			
	IQ	IVQ	IIIQ	IIQ	IQ
Average total assets	\$1,618,258	\$1,573,867	\$1,607,277	\$1,661,506	\$1,491,570
Average earning assets	1,533,951	1,501,205	1,520,234	1,568,763	1,403,804
Average total loans	1,260,870	1,197,545	1,130,131	1,104,190	1,104,598
Average investment securities	270,944	291,478	362,141	411,386	295,796
Average other earning assets	2,137	12,182	27,962	53,187	3,410
Average interest-bearing deposits	\$ 932,918	\$ 931,895	\$ 957,240	\$1,161,106	\$1,000,877
Average total borrowings	223,359	182,613	191,076	246,861	272,888
Average interest-bearing liabilities	1,156,277	1,114,508	1,148,316	1,407,967	1,273,765
Average total stockholders' equity	328,652	326,549	324,058	123,714	98,420

SELECTED YIELDS AND COST OF FUNDS:	2006	2005			
	IQ	IVQ	IIIQ	IIQ	IQ
Average earning assets	5.80%	5.62%	5.45%	5.11%	5.14%
Average total loans	6.20	6.04	6.00	5.75	5.58
Average investment securities	3.97	3.97	3.91	3.69	3.55
Average other earning assets	4.12	3.84	3.26	2.90	1.64
Average interest-bearing deposits	2.69	2.51	2.12	1.79	1.79
Average total borrowings	3.96	3.73	3.67	3.86	3.46
Average interest-bearing liabilities	2.93	2.71	2.38	2.15	2.15
Interest rate spread	2.87	2.91	3.07	2.96	2.99
Net interest margin	3.60	3.61	3.65	3.18	3.19

EARNINGS PER SHARE COMPUTATIONS:	2006	2005			
	IQ	IVQ	IIIQ	IIQ	IQ
Net income	\$ 3,140	\$ 2,919	\$ 3,697	\$ 2,821	\$ 1,636
Less: net income before conversion	-	-	-	2,821	1,636
Net income available to common stockholders	\$ 3,140	\$ 2,919	\$ 3,697	\$ -	\$ -
Average common shares outstanding	24,466,250	24,466,250	24,466,250	N.M.	N.A.
Less: unearned ESOP shares	(1,896,134)	(1,920,152)	(1,935,652)	N.M.	N.A.
Weighted average common shares outstanding	22,570,116	22,546,098	22,530,598	N.M.	N.A.
Earnings per common share	\$ 0.14	\$ 0.13	\$ 0.16	N.M.	N.A.

N.M. = not meaningful; N.A. = not applicable