

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 29, 2022

BANKFINANCIAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

Maryland
(State or Other Jurisdiction
of Incorporation)

0-51331
(Commission
File No.)

75-3199276
(I.R.S. Employer
Identification No.)

60 North Frontage Road, Burr Ridge, Illinois
(Address of Principal Executive Offices)

60527
(Zip Code)

Registrant's telephone number, including area code: (800) 894-6900

Not Applicable
(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	BFIN	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

BankFinancial Corporation (the “Company”) will review results for the second quarter and six months ended June 30, 2022 in a conference call and webcast for stockholders and analysts on Monday, August 1, 2022 at 9:30 a.m. Chicago, Illinois Time.

All participants will need to register for the conference call using the conferencing link below. We will also publish the conferencing link on our website.

Participant registration URL: <https://register.vevent.com/register/BI1223cfcf06784c6c927643834d601a85>

This link will take participants to the online registration form. On the day of the call participants will have their choice of options: dial-in to the call with the number and unique passcode provided OR select the dial-out “Call Me” option to connect their phone instantly. Participants can join via desktop, tablet or phone.

Item 8.01. Other Events.

On July 29, 2022, the Company issued a press release announcing the filing of its Quarterly Report on Form 10-Q for the second quarter ended June 30, 2022 and issued the Quarterly Financial and Statistical Supplement for the latest five quarters. The press release and Quarterly Financial and Statistical Supplement are included as Exhibits 99.1 and 99.2 to this report.

Item 9.01 Financial Statements and Exhibits.

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Not Applicable.
- (d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated July 29, 2022
99.2	Quarterly Financial and Statistical Supplement
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

BANKFINANCIAL CORPORATION

Dated: July 29, 2022

By: /s/ F. Morgan Gasior
F. Morgan Gasior
Chairman of the Board, Chief Executive Officer and President



FOR IMMEDIATE RELEASE

BankFinancial Corporation Reports Financial Results for the Second Quarter 2022 and Will Host Conference Call and Webcast on Monday, August 1, 2022

Burr Ridge, Illinois - (July 29, 2022) BankFinancial Corporation (Nasdaq – BFIN) (the “BankFinancial”) filed its Quarterly Report on Form 10-Q for the quarter ended June 30, 2022 and a Quarterly Financial and Statistical Supplement in Form 8-K with the U.S. Securities and Exchange Commission (the “SEC”) today.

BankFinancial reported net income for the three months ended June 30, 2022 of \$2.6 million, or \$0.19 per common share, compared to net income of \$1.9 million, or \$0.13 per common share, for the three months ended June 30, 2021. At June 30, 2022, BankFinancial had total assets of \$1.645 billion, total loans of \$1.143 billion, total deposits of \$1.445 billion and stockholders' equity of \$154 million.

Total net loans increased by \$87.7 million (8.3%) during the quarter ended June 30, 2022. Total multi-family mortgage loans increased by \$50.2 million (11.5%), total commercial loans and leases increased by \$23.4 million (4.7%) and nonresidential real estate loans increased by \$16.2 million (16.2%). Yields on loan originations were 4.87% in the second quarter of 2022, compared to 4.56% in the first quarter of 2022, reflecting higher market yields on new commercial credit originations and the increase in the Wall Street Journal Prime Rate during the first half of 2022.

Total deposits decreased by \$16.9 million during the quarter ended June 30, 2022, primarily due to decreases in commercial deposit account balances and retail certificate of deposit accounts, partially offset by increases in interest-bearing deposit account balances.

The Company's ratio of nonperforming loans to total loans remained stable at 0.15% for the quarter ended June 30, 2022, compared to 0.18% as of March 31, 2022. Our allowance for loan losses was 0.63% of total loans as of June 30, 2022.

The Company's capital position remained strong, with a Tier 1 leverage ratio of 9.48% as of June 30, 2022. The Company repurchased 25,000 of its common shares during the quarter ended June 30, 2022. The Company's tangible book value per common share increased to \$11.72 per share as of June 30, 2022.

The Quarterly Report on Form 10-Q and the Quarterly Financial and Statistical Supplement will be available today on BankFinancial's website, www.bankfinancial.com on the “Investor Relations” page, and through the EDGAR database on the SEC's website, www.sec.gov. The Quarterly Financial and Statistical Supplement includes comparative GAAP and non-GAAP performance data and financial measures for the most recent five quarters.

BankFinancial's management will review second quarter 2022 results in a conference call and webcast for stockholders and analysts on Monday, August 1, 2022 at 9:30 a.m. Chicago, Illinois Time. All participants will need to register for the conference call using the conferencing link below. We will also publish the conferencing link on our website. **Participant registration URL:** <https://register.vevent.com/register/BI1223cfcf06784c6c927643834d601a85>

This link will take participants to the online registration form. On the day of the call participants will have their choice of options: dial-in to the call with the number and unique passcode provided OR select the dial-out “Call Me” option to connect their phone instantly. Participants can join via desktop, tablet or phone.

For those persons unable to participate in the conference call, the webcast will be archived through Monday, August 15, 2022 on our website.

BankFinancial Corporation is the holding company for BankFinancial, NA, a national bank providing banking, wealth management and fiduciary services to individuals, families and businesses in the Chicago metropolitan area and on a regional or national basis for commercial finance, equipment finance, commercial real estate finance and treasury management business customers. BankFinancial Corporation's common stock trades on the Nasdaq Global Select Market under the symbol “BFIN.” Additional information may be found at the company's website, www.bankfinancial.com.

This release includes “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. A variety of factors could cause BankFinancial's actual results to differ from those expected at the time of this release. For a discussion of some of the factors that may cause actual results to differ from expectations, please refer to BankFinancial's most recent Annual Report on Form 10-K as filed with the SEC, as supplemented by subsequent filings with the SEC. Investors are urged to review all information contained in these reports, including the risk factors discussed therein. Copies of these filings are available at no cost on the SEC's web site at www.sec.gov or on BankFinancial's web site at www.bankfinancial.com. Forward looking statements speak only as of the date they are made, and we do not undertake to update them to reflect changes.

For Further Information Contact:

Shareholder, Analyst and Investor Inquiries:
Elizabeth A. Doolan
Senior Vice President – Finance
BankFinancial Corporation
Telephone: 630-425-5568

Media Inquiries:
Gregg T. Adams
President – Marketing & Sales
BankFinancial, NA
Telephone: 630-425-5877

BANKFINANCIAL CORPORATION**SECOND QUARTER 2022****QUARTERLY FINANCIAL AND STATISTICAL SUPPLEMENT****FOR THE LATEST FIVE QUARTERS**

Note: Certain reclassifications have been made in the prior period's financial statements and reflected in the Selected Quarterly Financial and Statistical Data tables to conform to the current period's presentation.

The information and statistical data contained herein have been prepared by BankFinancial Corporation and have been derived or calculated from selected quarterly and period-end historical financial statements prepared in accordance with accounting principles generally accepted in the United States. BankFinancial Corporation is under no obligation to update, keep current, or continue to provide the information contained herein. This information is provided solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or establish any business relationships with BankFinancial Corporation or its subsidiary.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2022		2021		
	IIQ	IQ	IVQ	IIIQ	IIQ
PERFORMANCE MEASUREMENTS					
Return on assets (ratio of net income to average total assets) ⁽¹⁾	0.62%	0.30%	0.57%	0.40%	0.47%
Return on equity (ratio of net income to average equity) ⁽¹⁾	6.64	3.24	6.00	4.05	4.52
Net interest rate spread ⁽¹⁾	3.00	2.66	2.75	2.68	2.67
Net interest margin ⁽¹⁾	3.07	2.73	2.81	2.75	2.75
Efficiency ratio ⁽²⁾	73.01	84.20	79.50	81.96	83.94
Noninterest expense to average total assets ⁽¹⁾	2.47	2.47	2.47	2.45	2.50
Average interest-earning assets to average interest-bearing liabilities	138.10	139.03	138.57	138.97	140.97
Number of full service offices	19	19	19	19	19
Employees (full time equivalents)	200	206	221	224	218
SUMMARY STATEMENT OF FINANCIAL CONDITION					
ASSETS					
Cash and due from other financial institutions	\$ 10,655	\$ 9,722	\$ 9,095	\$ 11,432	\$ 12,185
Interest-bearing deposits in other financial institutions	259,816	391,280	493,067	517,183	523,851
Securities, at fair value	158,951	132,634	85,694	14,693	18,883
Loans receivable, net	1,142,743	1,055,069	1,044,207	1,047,056	1,032,159
Foreclosed assets, net	842	968	725	1,049	1,702
Stock in Federal Home Loan Bank and Federal Reserve Bank, at cost	7,490	7,490	7,490	7,490	7,490
Premises and equipment, net	25,103	24,939	25,043	24,772	24,765
Bank-owned life insurance	18,893	19,157	19,129	19,097	19,066
Deferred taxes	4,261	3,750	2,762	2,348	2,363
Other assets	16,132	15,143	13,470	15,022	14,158
Total assets	\$ 1,644,886	\$ 1,660,152	\$ 1,700,682	\$ 1,660,142	\$ 1,656,622
LIABILITIES AND STOCKHOLDERS' EQUITY					
Deposits	\$ 1,444,750	\$ 1,461,605	\$ 1,488,431	\$ 1,454,389	\$ 1,438,574
Borrowings	—	5,000	5,000	5,000	5,000
Subordinated notes, net of unamortized issuance costs	19,612	19,601	19,590	19,578	19,568
Other liabilities	26,394	20,051	30,195	23,002	27,044
Total liabilities	1,490,756	1,506,257	1,543,216	1,501,969	1,490,186
Stockholders' equity	154,130	153,895	157,466	158,173	166,436
Total liabilities and stockholders' equity	\$ 1,644,886	\$ 1,660,152	\$ 1,700,682	\$ 1,660,142	\$ 1,656,622

(1) Annualized

(2) The efficiency ratio represents noninterest expense, divided by the sum of net interest income and noninterest income.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2022		2021		
	IIQ	IQ	IVQ	IIIQ	IIQ
SUMMARY STATEMENT OF OPERATIONS					
Total interest income	\$ 12,884	\$ 11,418	\$ 12,073	\$ 11,748	\$ 11,497
Total interest expense	754	643	686	718	722
Net interest income	12,130	10,775	11,387	11,030	10,775
Provision for (recovery of) loan losses	459	276	(221)	(6)	(678)
Net interest income after provision for (recovery of) loan losses	11,671	10,499	11,608	11,036	11,453
Noninterest income	1,839	1,444	1,631	1,374	1,426
Noninterest expense	10,199	10,289	10,349	10,166	10,241
Income before income tax	3,311	1,654	2,890	2,244	2,638
Income tax expense ⁽¹⁾	744	386	519	600	712
Net income	\$ 2,567	\$ 1,268	\$ 2,371	\$ 1,644	\$ 1,926
Basic and diluted earnings per common share	\$ 0.19	\$ 0.10	\$ 0.18	\$ 0.12	\$ 0.13
NONINTEREST INCOME AND EXPENSE					
Noninterest Income					
Deposit service charges and fees	\$ 826	\$ 781	\$ 832	\$ 814	\$ 800
Loan servicing fees	190	101	395	140	141
Mortgage brokerage and banking fees	9	8	2	16	5
Trust insurance commissions and annuities income	262	338	256	263	283
Earnings on bank-owned life insurance	11	28	32	31	30
Bank-owned life insurance death benefit	446	—	—	—	—
Other	95	188	114	110	167
Total noninterest income	\$ 1,839	\$ 1,444	\$ 1,631	\$ 1,374	\$ 1,426
Noninterest Expense					
Compensation and benefits	\$ 5,489	\$ 5,480	\$ 5,827	\$ 5,782	\$ 5,558
Office occupancy and equipment	1,933	2,134	1,711	1,824	1,892
Advertising and public relations	208	142	195	157	187
Information technology	895	851	871	779	723
Professional fees	412	373	312	311	343
Supplies, telephone, and postage	362	347	391	382	442
FDIC insurance premiums	106	116	133	125	114
Other	794	846	909	806	982
Total noninterest expense	\$ 10,199	\$ 10,289	\$ 10,349	\$ 10,166	\$ 10,241

(1) Income tax expense for the quarter ended December 31, 2021 includes a \$200,000 valuation reserve recovery related to the Company's Illinois NOL carryforward.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2022			2021	
	IIQ	IQ	IVQ	IIIQ	IIQ
LOANS					
One-to-four family residential real estate	\$ 26,247	\$ 28,221	\$ 30,133	\$ 31,829	\$ 34,762
Multi-family mortgage	485,742	435,522	426,136	435,634	434,635
Nonresidential real estate	115,983	99,817	103,172	100,469	100,008
Construction and land	84	—	—	499	499
Commercial loans and leases	519,662	496,245	489,512	483,705	467,461
Consumer	1,574	1,572	1,685	1,760	1,796
	1,149,292	1,061,377	1,050,638	1,053,896	1,039,161
Net deferred loan origination fees and costs	653	478	284	55	(145)
Allowance for loan losses	(7,202)	(6,786)	(6,715)	(6,895)	(6,857)
Loans, net	\$ 1,142,743	\$ 1,055,069	\$ 1,044,207	\$ 1,047,056	\$ 1,032,159
LOAN ORIGINATIONS ⁽¹⁾					
One-to-four family residential real estate	\$ 268	\$ 348	\$ 494	\$ 332	\$ 349
Multi-family mortgage	75,595	35,661	38,265	33,296	25,486
Nonresidential real estate	21,254	5,837	6,522	2,988	581
Construction and land	84	—	—	—	—
Commercial loans	183,464	184,290	195,228	125,404	83,548
Equipment finance	90,267	30,821	84,072	51,890	57,077
Consumer	563	496	572	584	652
	\$ 371,495	\$ 257,453	\$ 325,153	\$ 214,494	\$ 167,693
Weighted average interest rate	4.87%	4.56%	4.07%	4.33%	4.20%
LOAN PAYMENTS and PAYOFFS ⁽²⁾					
One-to-four family residential real estate	\$ 2,233	\$ 2,324	\$ 2,266	\$ 3,364	\$ 3,870
Multi-family mortgage	26,156	25,598	47,882	32,362	31,554
Nonresidential real estate	5,018	8,823	3,760	2,613	12,643
Construction and land	—	—	499	—	—
Commercial loans	197,912	170,543	202,524	111,666	83,991
Equipment finance	51,671	38,701	71,088	49,241	31,856
Consumer	557	587	656	610	622
	\$ 283,547	\$ 246,576	\$ 328,675	\$ 199,856	\$ 164,536
Weighted average interest rate	4.94%	4.42%	4.26%	4.38%	4.44%

(1) Loan originations include purchased loans, draws on revolving lines of credit and exclude loan renewals.

(2) Loan payments and payoffs exclude loan renewals.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2022			2021	
	IIQ	IQ	IVQ	IIIQ	IIQ
CREDIT QUALITY:					
Nonperforming Assets:					
Nonaccrual loans:					
One-to-four family residential real estate	\$ 323	\$ 330	\$ 367	\$ 341	\$ 588
Nonresidential real estate	—	—	297	296	296
Equipment finance	610	101	76	9	—
	<u>933</u>	<u>431</u>	<u>740</u>	<u>646</u>	<u>884</u>
Loans past due over 90 days still accruing	753	1,531	10	—	—
Foreclosed assets, net					
Other real estate owned:					
One-to-four family residential real estate	—	—	—	—	38
Nonresidential real estate	274	274	—	—	—
Other foreclosed assets	568	694	725	1,049	1,664
	<u>842</u>	<u>968</u>	<u>725</u>	<u>1,049</u>	<u>1,702</u>
Nonperforming assets	<u>\$ 2,528</u>	<u>\$ 2,930</u>	<u>\$ 1,475</u>	<u>\$ 1,695</u>	<u>\$ 2,586</u>
Asset Quality Ratios					
Nonperforming assets to total assets	0.15%	0.18%	0.09%	0.10%	0.16%
Nonperforming loans to total loans ⁽¹⁾	0.15	0.18	0.07	0.06	0.09
Nonperforming commercial-related loans to total commercial-related loans ⁽²⁾	0.12	0.16	0.04	0.03	0.03
Nonperforming residential and consumer loans to total residential and consumer loans	1.16	1.11	1.15	1.02	1.61
Allowance for loan losses to nonperforming loans	427.16	345.87	895.33	1,067.34	775.68
Concentrations of Credit					
Commercial real estate for FFIEC concentration limits	\$ 579,455	\$ 514,434	\$ 508,298	\$ 514,777	\$ 513,165
% FFIEC total capital	331.26%	295.56%	294.98%	298.54%	299.52%
Multi-family mortgage loans - 50% risk based capital qualified (included above)	\$ 121,717	\$ 153,558	\$ 67,548	\$ 73,776	\$ 130,984
% FFIEC total capital	69.58%	88.22%	39.20%	42.79%	76.45%

(1) Nonperforming loans include nonaccrual loans and loans past due 90 days and still accruing.

(2) Commercial-related loans include multi-family mortgage, nonresidential real estate, construction and land, and commercial loans and leases.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2022			2021	
	IIQ	IQ	IVQ	IIIQ	IIQ
SUBSTANDARD PERFORMING LOANS					
One-to-four family residential real estate	\$ 424	\$ 433	\$ 476	\$ 509	\$ 390
Commercial loans and leases	56	63	—	1,191	—
Consumer	5	3	6	7	4
	<u>\$ 485</u>	<u>\$ 499</u>	<u>\$ 482</u>	<u>\$ 1,707</u>	<u>\$ 394</u>
ALLOWANCE FOR LOAN LOSSES					
Beginning balance	\$ 6,786	\$ 6,715	\$ 6,895	\$ 6,857	\$ 7,395
Charge-offs:					
One-to-four family residential real estate	(1)	(4)	(3)	—	—
Nonresidential real estate	—	(192)	(7)	—	—
Commercial loans and leases	(51)	—	(7)	—	—
Consumer	(15)	(18)	(12)	(2)	(6)
	<u>(67)</u>	<u>(214)</u>	<u>(29)</u>	<u>(2)</u>	<u>(6)</u>
Recoveries:					
One-to-four family residential real estate	3	2	64	38	49
Multi-family mortgage	4	5	5	7	10
Nonresidential real estate	2	—	—	—	—
Commercial loans and leases	—	1	1	1	87
Consumer	15	1	—	—	—
	<u>24</u>	<u>9</u>	<u>70</u>	<u>46</u>	<u>146</u>
Net (charge-offs) recoveries	(43)	(205)	41	44	140
Provision for (recovery of) loan losses	459	276	(221)	(6)	(678)
Ending balance	<u>\$ 7,202</u>	<u>\$ 6,786</u>	<u>\$ 6,715</u>	<u>\$ 6,895</u>	<u>\$ 6,857</u>
Allowance for loan losses to total loans	0.63%	0.64%	0.64%	0.65%	0.66%
Net (charge-offs) recoveries ratio ⁽¹⁾	(0.02)	(0.08)	0.02	0.02	0.05

(1) Annualized

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2022			2021	
	IIQ	IQ	IVQ	IIIQ	IIQ
DEPOSITS					
Noninterest-bearing demand	\$ 311,408	\$ 339,504	\$ 342,185	\$ 328,182	\$ 325,294
Interest-bearing NOW accounts	400,405	384,665	404,326	392,273	368,902
Money market accounts	334,237	330,094	333,369	319,857	322,753
Savings deposits	205,590	207,201	201,633	196,810	196,701
Certificates of deposit - retail	192,616	198,911	203,468	213,320	220,482
Certificates of deposit - wholesale	494	1,230	3,450	3,947	4,442
	<u>\$ 1,444,750</u>	<u>\$ 1,461,605</u>	<u>\$ 1,488,431</u>	<u>\$ 1,454,389</u>	<u>\$ 1,438,574</u>
SELECTED AVERAGE BALANCES					
Total average assets	\$ 1,648,736	\$ 1,666,086	\$ 1,673,813	\$ 1,657,862	\$ 1,641,003
Total average interest-earning assets	1,586,230	1,601,040	1,608,652	1,592,482	1,573,429
Average loans	1,096,005	1,050,668	1,044,246	1,045,586	1,041,696
Average securities	141,603	116,360	32,542	16,915	20,735
Average stock in FHLB & FRB	7,490	7,490	7,490	7,490	7,490
Average other interest-earning assets	341,132	426,522	524,374	522,491	503,508
Total average interest-bearing liabilities	1,148,577	1,151,564	1,160,863	1,145,887	1,116,105
Average interest-bearing deposits	1,126,883	1,126,969	1,136,279	1,121,314	1,094,589
Average borrowings and Subordinated notes	21,694	24,595	24,584	24,573	21,516
Average stockholders' equity	154,634	156,492	157,961	162,361	170,509
SELECTED YIELDS AND COST OF FUNDS ⁽¹⁾					
Total average interest-earning assets	3.26%	2.89%	2.98%	2.93%	2.93%
Average loans	4.28	4.17	4.44	4.32	4.31
Average securities	1.22	1.04	0.98	1.08	1.01
Average other interest-earning assets	0.80	0.21	0.17	0.17	0.13
Total average interest-bearing liabilities	0.26	0.23	0.23	0.25	0.26
Average interest-bearing deposits	0.20	0.16	0.17	0.18	0.20
Average cost of total deposits	0.15	0.12	0.13	0.14	0.16
Average cost of retail and commercial deposits	0.20	0.15	0.16	0.18	0.19
Average cost of wholesale deposits, borrowings and Subordinated notes	3.62	3.16	3.10	3.08	3.02
Average cost of funds	0.21	0.18	0.18	0.19	0.20
Net interest rate spread	3.00	2.66	2.75	2.68	2.67
Net interest margin	3.07	2.73	2.81	2.75	2.75

(1) Annualized

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2022			2021	
	IIQ	IQ	IVQ	IIIQ	IIQ
CAPITAL RATIOS					
BankFinancial Corporation ⁽¹⁾					
Equity to total assets (end of period)	9.37%	9.27%	9.26%	9.53%	10.05%
Tangible equity to tangible total assets (end of period)	9.37	9.27	9.26	9.53	10.05
Risk-based total capital ratio	18.49	19.82	19.47	19.22	21.16
Common Tier 1 (CET1)	15.78	16.94	16.66	16.44	18.19
Risk-based tier 1 capital ratio	15.78	16.94	16.66	16.44	18.19
Tier 1 leverage ratio	9.48	9.32	9.32	9.45	10.05
Tier 1 capital	\$ 156,085	\$ 155,164	\$ 155,818	\$ 156,632	\$ 164,862
BankFinancial, NA ⁽²⁾					
Risk-based total capital ratio	17.68%	19.01%	18.43%	18.11%	18.92%
Common Tier 1 (CET1)	16.95	18.27	17.71	17.39	18.17
Risk-based tier 1 capital ratio	16.95	18.27	17.71	17.39	18.17
Tier 1 leverage ratio	10.18	10.05	9.91	10.00	10.03
Tier 1 capital	\$ 167,723	\$ 167,268	\$ 165,599	\$ 165,537	\$ 164,471
COMMON STOCK AND DIVIDENDS					
Stock Prices:					
Close	\$ 9.39	\$ 10.36	\$ 10.67	\$ 11.48	\$ 11.44
High	10.78	11.27	11.81	12.79	11.96
Low	9.30	10.30	10.33	10.62	10.04
Common shares outstanding	13,153,485	13,178,485	13,228,485	13,374,133	14,118,720
Book value per share	\$ 11.72	\$ 11.68	\$ 11.90	\$ 11.83	\$ 11.79
Tangible book value per share	\$ 11.72	\$ 11.68	\$ 11.90	\$ 11.83	\$ 11.79
Cash dividends declared on common stock	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Dividend payout ratio	51.24%	104.33%	55.88%	83.58%	75.10%
Stock repurchases	\$ 254	\$ 539	\$ 1,673	\$ 8,503	\$ 5,457
Stock repurchases – shares	25,000	50,000	145,648	744,587	504,939
EARNINGS PER SHARE COMPUTATIONS					
Net income	\$ 2,567	\$ 1,268	\$ 2,371	\$ 1,644	\$ 1,926
Weighted average basic and dilutive common shares outstanding	13,165,023	13,204,041	13,264,374	13,722,333	14,433,748
Basic and diluted earnings per common share	\$ 0.19	\$ 0.10	\$ 0.18	\$ 0.12	\$ 0.13

(1) As a small bank holding company, the Company is exempt from the Federal Reserve Board's risk-based capital and leverage rules. BankFinancial Corporation capital data is included for informational purposes only.

(2) As a qualifying community bank pursuant to Section 201 of the Economic Growth, Regulatory Relief and Consumer Protection Act of 2018, the Bank elected to adopt the Community Bank Leverage Ratio requirement in the second quarter of 2020. Pursuant to the Coronavirus Aid, Relief, and Economic Security Act of 2021, the Bank's required minimum Community Bank Leverage Ratio is 9.00%. The Community Bank Leverage Ratio is equal to the Bank's Tier 1 Leverage Ratio. Other BankFinancial, NA capital data is included for informational purposes only.