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**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): May 7, 2012**

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**BANKFINANCIAL CORPORATION**

(Exact Name of Registrant as Specified in Charter)

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**Maryland**  
(State or Other Jurisdiction  
of Incorporation)

**0-51331**  
(Commission  
File No.)

**75-3199276**  
(I.R.S. Employer  
Identification No.)

**15W060 North Frontage Road, Burr Ridge, Illinois**  
(Address of Principal Executive Offices)

**60527**  
(Zip Code)

**Registrant's telephone number, including area code: (800) 894-6900**

**Not Applicable**

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure**

BankFinancial Corporation (the "Company") will review first quarter 2012 results in a conference call and webcast for stockholders and analysts on Tuesday, May 8, 2012, at 9:30 a.m. Chicago, Illinois Time. The conference call may be accessed by calling (866) 804-6921 and using participant passcode 70957217. The conference call will be simultaneously webcast at [www.bankfinancial.com](http://www.bankfinancial.com), under Stockholder Information.

**Item 8.01. Other Events**

On May 7, 2012, the Company issued a press release announcing the filing of its Quarterly Report on Form 10-Q for the quarter ended March 31, 2012 and issued the First Quarter 2012 Quarterly Financial and Statistical Supplement for the latest five quarters. The press release also reported earnings for the quarter ended March 31, 2012. The press release and Quarterly Financial and Statistical Supplement are included as Exhibits 99.1 and 99.2 to this report.

**Item 9.01. Financial Statements and Exhibits.**

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Not Applicable.
- (d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated May 7, 2012
99.2	Quarterly Financial and Statistical Supplement

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**BANKFINANCIAL CORPORATION**

Dated: May 7, 2012

By: /s/ F. Morgan Gasior

F. Morgan Gasior

Chairman of the Board and Chief Executive Officer

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**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated May 7, 2012
99.2	Quarterly Financial and Statistical Supplement



**FOR IMMEDIATE RELEASE**

**BankFinancial Corporation Reports Financial Results for the First Quarter 2012 and Will Host a Conference Call and Webcast on May 8, 2012**

**Burr Ridge, Illinois** - (May 7, 2012) BankFinancial Corporation (Nasdaq – BFIN) (“BankFinancial”) announced that it filed its Quarterly Report on Form 10-Q for the quarter ended March 31, 2012 on Monday, May 7, 2012. BankFinancial will file its Quarterly Financial and Statistical Supplement on Form 8-K with the U.S. Securities and Exchange Commission (the “SEC”) today. BankFinancial reported net income of \$2.3 million for the three months ended March 31, 2012, compared to a net loss of \$777,000 for the three months ended March 31, 2011, due in substantial part to increased net interest income, lower provisions for loan losses and lower noninterest expense. Income per share of common stock for the three months ended March 31, 2012 was \$0.12 per basic and fully diluted share, respectively, compared to a loss of \$0.04 per basic and fully diluted share, respectively, for the three months ended March 31, 2011.

At March 31, 2012, BankFinancial had total assets of \$1.549 billion, total loans of \$1.178 billion, total deposits of \$1.321 billion and stockholders’ equity of \$202 million.

The Quarterly Report on Form 10-Q and the Quarterly Financial and Statistical Supplement will be available today on BankFinancial’s website, [www.bankfinancial.com](http://www.bankfinancial.com) on the “Stockholder Information” page, and through the EDGAR database on the SEC’s website, [www.sec.gov](http://www.sec.gov). The Quarterly Financial and Statistical Supplement includes comparative GAAP and non-GAAP performance data and financial measures for the most recent five quarters.

BankFinancial’s management will review first quarter 2012 results in a conference call and webcast for stockholders and analysts on Tuesday, May 8, 2012 at 9:30 a.m. Chicago Time. The conference call may be accessed by calling (866) 804-6921 and using participant passcode 70957217. The conference call will be simultaneously webcast at [www.bankfinancial.com](http://www.bankfinancial.com), on the “Stockholder Information” page. For those persons unable to participate in the conference call, the webcast will be archived through 5:00 p.m. Chicago Time on May 22, 2012 on our website.

BankFinancial Corporation is the holding company for BankFinancial, F.S.B., a full-service, community-oriented bank providing financial services to individuals, families and businesses through 20 full-service banking offices, located in Cook, DuPage, Lake and Will Counties, Illinois. BankFinancial Corporation’s common stock trades on the Nasdaq Global Select Market under the symbol BFIN.

This release includes “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. A variety of factors could cause BankFinancial’s actual results to differ from those expected at the time of this release. For a discussion of some of the factors that may cause actual results to differ from expectations, please refer to BankFinancial’s most recent Annual Report on Form 10-K as filed with the SEC. Investors are urged to review all information contained in these reports, including the risk factors discussed therein. Copies of these filings are available at no cost on the SEC’s web site at <http://www.sec.gov> or on BankFinancial’s web site at <http://www.bankfinancial.com>. Forward looking statements speak only as of the date they are made, and we do not undertake to update them to reflect changes.

**For Further Information Contact:**

Shareholder, Analyst and Investor Inquiries:  
Elizabeth A. Doolan  
Senior Vice President – Contoller  
**BankFinancial Corporation**  
Telephone: 630-242-7151

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Gregg T. Adams  
Executive Vice President – Marketing & Sales  
**BankFinancial, F.S.B.**  
Telephone: 630-242-7234

**BANKFINANCIAL CORPORATION**  
**FIRST QUARTER 2012**  
**QUARTERLY FINANCIAL AND STATISTICAL SUPPLEMENT**  
**FOR THE LATEST FIVE QUARTERS**

Note: Certain reclassifications have been made in the prior period's financial statements and reflected in the Selected Quarterly Financial and Statistical Data tables to conform to the current period's presentation.

The information and statistical data contained herein have been prepared by BankFinancial Corporation and have been derived or calculated from selected quarterly and period-end historical financial statements prepared in accordance with accounting principles generally accepted in the United States. BankFinancial Corporation is under no obligation to update, keep current, or continue to provide the information contained herein. This information is provided solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or establish any business relationships with BankFinancial Corporation or its subsidiary.

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**

(Dollars in thousands; except per share) – (Unaudited)

	2012	2011			
	IQ	IVQ	IIIQ	IIQ	IQ
<b>PERFORMANCE MEASUREMENTS</b>					
Return on assets (ratio of net income (loss) to average total assets) (1)	0.61%	(11.65)%	(0.46)%	0.24%	(0.20)%
Return on equity (ratio of net income (loss) to average equity) (1)	4.61	(75.38)	(3.01)	1.62	(1.23)
Net interest rate spread (1)	4.18	4.19	4.19	4.27	3.68
Net interest margin (1)	4.26	4.28	4.29	4.38	3.81
Efficiency ratio, less goodwill impairment	78.00	90.76	80.32	77.09	95.52
Noninterest expense to average total assets, less goodwill impairment (1)	3.49	4.04	3.54	3.46	3.71
Average interest-earning assets to average interest-bearing liabilities	122.46	122.86	122.52	122.55	122.64
Number of full service offices	20	20	20	20	20
Employees (full time equivalents)	353	357	360	373	385

	2012	2011			
	IQ	IVQ	IIIQ	IIQ	IQ
<b>SUMMARY STATEMENT OF FINANCIAL CONDITION</b>					
<b>ASSETS</b>					
Cash and due from other financial institutions	\$ 24,037	\$ 24,247	\$ 15,270	\$ 14,049	\$ 14,479
Interest-bearing deposits in other financial institutions	154,043	96,457	92,898	100,433	109,776
Securities, at fair value	81,241	92,832	94,880	95,546	121,154
Loans held-for-sale	521	1,918	1,388	—	—
Loans receivable, net	1,177,719	1,227,391	1,270,023	1,291,399	1,302,313
Other real estate owned	20,189	22,480	24,278	27,032	22,713
Stock in Federal Home Loan Bank, at cost	11,336	16,346	16,346	16,346	16,346
Premises and equipment, net	39,044	39,155	38,948	38,745	37,650
Intangible assets	3,508	3,671	26,604	27,074	27,544
Bank owned life insurance	21,333	21,207	21,066	20,901	20,739
FDIC prepaid expense	4,027	4,351	4,662	5,003	5,158
Income tax receivable	1,353	1,809	1,445	1,862	2,523
Deferred taxes, net	—	—	15,444	13,232	13,112
Other assets	10,786	11,711	10,574	11,266	11,724
<b>Total assets</b>	<b><u>\$1,549,137</u></b>	<b><u>\$1,563,575</u></b>	<b><u>\$1,633,826</u></b>	<b><u>\$1,662,888</u></b>	<b><u>\$1,705,231</u></b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Deposits	\$1,320,580	\$1,332,552	\$1,352,808	\$1,378,331	\$1,421,564
Borrowings	9,995	9,322	9,253	12,595	15,488
Other liabilities	16,451	21,844	24,663	21,584	17,467
Total liabilities	1,347,026	1,363,718	1,386,724	1,412,510	1,454,519
Stockholders' equity	202,111	199,857	247,102	250,378	250,712
<b>Total liabilities and stockholders' equity</b>	<b><u>\$1,549,137</u></b>	<b><u>\$1,563,575</u></b>	<b><u>\$1,633,826</u></b>	<b><u>\$1,662,888</u></b>	<b><u>\$1,705,231</u></b>

(1) Annualized

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**

**Latest Five Quarters**

(Dollars in thousands; except per share) – (Unaudited)

	2012	2011			
	IQ	IVQ	IIIQ	IIQ	IQ
<b>SUMMARY STATEMENT OF OPERATIONS</b>					
Total interest income	\$16,634	\$ 17,370	\$17,990	\$19,000	\$15,348
Total interest expense	1,240	1,380	1,629	1,910	1,996
Net interest income before provision	15,394	15,990	16,361	17,090	13,352
Provision for loan losses	996	9,740	7,384	3,175	2,424
Net interest income	14,398	6,250	8,977	13,915	10,928
Noninterest income	1,832	2,004	1,863	1,879	1,571
Noninterest expense	13,436	40,193	14,637	14,623	14,255
Income (loss) before income tax	2,794	(31,939)	(3,797)	1,171	(1,756)
Income tax expense (benefit)	457	15,110	(1,901)	145	(979)
Net income (loss)	<u>\$ 2,337</u>	<u>\$ (47,049)</u>	<u>\$ (1,896)</u>	<u>\$ 1,026</u>	<u>\$ (777)</u>
Basic earnings (loss) per common share	<u>\$ 0.12</u>	<u>\$ (2.38)</u>	<u>\$ (0.10)</u>	<u>\$ 0.05</u>	<u>\$ (0.04)</u>
Diluted earnings (loss) per common share	<u>\$ 0.12</u>	<u>\$ (2.38)</u>	<u>\$ (0.10)</u>	<u>\$ 0.05</u>	<u>\$ (0.04)</u>
<b>NONINTEREST INCOME AND EXPENSE</b>					
<b>Noninterest Income</b>					
Deposit service charges and fees	\$ 557	\$ 657	\$ 699	\$ 697	\$ 614
Other fee income	385	430	381	405	382
Insurance commissions and annuities income	122	189	146	155	169
Gain on sales of loans, net	267	199	83	39	19
Loss on disposition of premises and equipment	—	—	1	(10)	(10)
Loan servicing fees	128	131	138	137	132
Amortization of servicing assets	(69)	(74)	(73)	(51)	(54)
Impairment (recovery) of servicing assets	(13)	17	(32)	—	—
Earnings on bank owned life insurance	126	141	165	162	158
Trust income	184	186	199	215	76
Other	145	128	156	130	85
<b>Total noninterest income</b>	<u>\$ 1,832</u>	<u>\$ 2,004</u>	<u>\$ 1,863</u>	<u>\$ 1,879</u>	<u>\$ 1,571</u>
<b>Noninterest Expense</b>					
Compensation and benefits	\$ 6,659	\$ 6,078	\$ 6,229	\$ 7,120	\$ 6,600
Office occupancy and equipment	1,743	1,870	1,845	1,736	1,868
Advertising and public relations	94	60	333	260	237
Information technology	1,261	1,058	1,085	1,091	948
Supplies, telephone, and postage	430	434	450	439	375
Amortization of intangibles	163	367	470	470	382
Nonperforming asset management	1,191	1,430	1,267	1,279	455
Loss (gain) on sales of other real estate owned	(139)	113	16	(62)	(52)
Operations of other real estate owned	351	844	563	618	326
Write down of other real estate owned	389	2,482	1,009	299	179
FDIC insurance premiums	348	334	354	186	567
Acquisition expense	—	—	—	230	1,531
Goodwill impairment	—	23,862	—	—	—
Other	946	1,261	1,016	957	839
<b>Total noninterest expenses</b>	<u>\$13,436</u>	<u>\$ 40,193</u>	<u>\$14,637</u>	<u>\$14,623</u>	<u>\$14,255</u>



**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**

(Dollars in thousands; except per share) – (Unaudited)

	2012	2011			
	IQ	IVQ	IIIQ	IIQ	IQ
<b>DEPOSITS</b>					
Noninterest-bearing demand	\$ 144,182	\$ 142,084	\$ 138,510	\$ 138,805	\$ 141,322
Savings deposits	147,706	144,515	145,549	143,880	143,865
Money market accounts	343,826	345,011	350,693	354,897	356,352
Interest-bearing NOW accounts	338,269	336,531	333,188	323,997	328,493
Certificates of deposit – Retail	346,597	364,411	384,769	416,653	451,433
Certificates of deposit – Wholesale	—	—	99	99	99
Total certificates of deposit	346,596	364,411	384,868	416,752	451,532
<b>Deposits</b>	<b><u>\$1,320,580</u></b>	<b><u>\$1,332,552</u></b>	<b><u>\$1,352,808</u></b>	<b><u>\$1,378,331</u></b>	<b><u>\$1,421,564</u></b>
<b>LOANS</b>					
One-to-four family residential real estate loans	\$ 262,263	\$ 272,032	\$ 284,814	\$ 291,135	\$ 300,349
Multi-family mortgage loans	410,341	423,615	438,858	447,162	443,802
Nonresidential real estate loans	308,094	311,641	322,167	328,100	326,389
Construction and land loans	19,283	19,852	22,195	24,339	29,643
Commercial loans	81,998	93,932	82,553	73,622	75,137
Commercial leases	124,319	134,990	145,272	145,858	144,923
Consumer loans	2,211	2,147	1,978	3,109	3,383
Total loans	1,208,509	1,258,209	1,297,837	1,313,325	1,323,626
Net deferred loan origination costs	848	908	964	1,037	1,191
Allowance for loan losses	(31,638)	(31,726)	(28,778)	(22,963)	(22,504)
<b>Loans, net</b>	<b><u>\$1,177,719</u></b>	<b><u>\$1,227,391</u></b>	<b><u>\$1,270,023</u></b>	<b><u>\$1,291,399</u></b>	<b><u>\$1,302,313</u></b>

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**

**Latest Five Quarters**

(Dollars in thousands; except per share) – (Unaudited)

	2012		2011		
	IQ	IVQ	IIIQ	IIQ	IQ
<b>CREDIT QUALITY:</b>					
<b>Nonperforming Assets:</b>					
Nonaccrual loans:					
One-to-four family residential real estate loans	\$11,602	\$10,709	\$ 17,123	\$12,663	\$10,649
Multi-family mortgage loans	13,264	14,983	13,140	12,360	13,163
Nonresidential real estate loans	32,892	30,396	25,908	12,393	12,830
Construction and land loans	3,263	3,263	3,544	504	5,331
Commercial loans	3,527	2,940	4,535	3,886	3,765
Commercial leases	22	22	94	72	72
Consumer loans	8	3	—	—	—
Nonaccrual loans	<u>64,578</u>	<u>62,316</u>	<u>64,344</u>	<u>41,878</u>	<u>45,810</u>
Other real estate owned:					
One-to-four family residential real estate	4,251	5,328	3,991	5,659	3,053
Multi-family real estate	3,005	3,655	4,252	3,987	2,794
Nonresidential real estate	4,756	4,905	5,947	6,896	7,150
Land	1,712	2,237	3,203	3,218	2,174
Other real estate owned	<u>13,724</u>	<u>16,125</u>	<u>17,393</u>	<u>19,760</u>	<u>15,171</u>
Nonperforming assets (excluding purchase impaired loans and purchased other real estate owned)	<u>78,302</u>	<u>78,441</u>	<u>81,737</u>	<u>61,638</u>	<u>60,981</u>
Purchased impaired loans:					
One-to-four family residential real estate loans	\$ 3,670	\$ 3,941	\$ 3,279	\$ 2,201	\$ 732
Multi-family mortgage loans	1,454	1,418	1,434	1,398	1,387
Nonresidential real estate loans	3,308	3,375	3,317	3,369	882
Construction and land loans	4,859	4,788	5,998	7,759	7,739
Commercial loans	841	1,078	1,047	1,029	1,287
Purchased impaired loans	<u>14,132</u>	<u>14,600</u>	<u>15,075</u>	<u>15,756</u>	<u>12,027</u>
Purchased other real estate owned:					
One-to-four family residential real estate	721	327	327	327	157
Nonresidential real estate	2,264	2,546	2,771	3,006	1,967
Land	3,480	3,482	3,787	3,939	5,418
Purchased other real estate owned	<u>6,465</u>	<u>6,355</u>	<u>6,885</u>	<u>7,272</u>	<u>7,542</u>
Purchased impaired loans and OREO	<u>20,597</u>	<u>20,955</u>	<u>21,960</u>	<u>23,028</u>	<u>19,569</u>
<b>Nonperforming assets</b>	<u>\$98,899</u>	<u>\$99,396</u>	<u>\$103,697</u>	<u>\$84,666</u>	<u>\$80,550</u>
<b>Asset Quality Ratios</b>					
Nonperforming assets to total assets	6.38%	6.36%	6.35%	5.09%	4.72%
Nonperforming assets to total assets <sup>(2)</sup>	5.05	5.02	5.00	3.71	3.58
Nonaccrual loans to total loans	6.51	6.11	6.12	4.39	4.37
Nonaccrual loans to total loans <sup>(2)</sup>	5.34	4.95	4.96	3.19	3.46
Allowance for loan losses to nonaccrual loans	40.20	41.25	36.24	39.84	38.91
Allowance for loan losses to nonaccrual loans <sup>(2)</sup>	48.99	50.91	44.73	54.83	49.12

(1) Annualized

(2) Asset quality ratios exclude purchased impaired loans and acquired other real estate owned resulting from the Downers Grove National Bank merger.

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**

(Dollars in thousands; except per share) – (Unaudited)

	2012	2011			
	IQ	IVQ	IIIQ	IIQ	IQ
<b>PERFORMING LOANS GREATER THAN 30 DAYS PAST DUE</b>					
30 – 59 days past due	\$14,131	\$11,305	\$ 4,676	\$ 8,557	\$26,357
60 – 89 days past due	157	2,410	6,256	6,022	3,503
Matured Loans	10,008	15,582	10,138	18,475	18,843
	<u>\$24,296</u>	<u>\$29,297</u>	<u>\$21,070</u>	<u>\$33,054</u>	<u>\$48,703</u>
<b>ALLOWANCE FOR LOAN LOSSES</b>					
Beginning balance	\$31,726	\$28,778	\$22,963	\$22,504	\$22,180
Charge offs:					
One-to-four family residential real estate loans	(672)	(2,689)	(584)	(415)	(1,628)
Multi-family mortgage loans	(554)	(1,893)	(842)	(542)	(237)
Nonresidential real estate loans	(433)	(686)	(12)	—	—
Construction and land loans	(47)	(249)	(121)	(1,771)	(378)
Commercial loans	(138)	(1,352)	—	(42)	—
Commercial leases	—	(72)	—	—	—
Consumer loans	(12)	(6)	(70)	(1)	(16)
	<u>(1,856)</u>	<u>(6,947)</u>	<u>(1,629)</u>	<u>(2,771)</u>	<u>(2,259)</u>
Recoveries:					
One-to-four family residential real estate loans	111	11	33	5	2
Multi-family mortgage loans	384	1	3	32	89
Nonresidential real estate loans	31	5	5	5	58
Construction and land loans	184	—	—	—	—
Commercial loans	57	135	15	13	10
Commercial leases	—	—	—	—	—
Consumer loans	5	3	4	—	—
	<u>772</u>	<u>155</u>	<u>60</u>	<u>55</u>	<u>159</u>
Net (charge-offs) recoveries	<u>(1,084)</u>	<u>(6,792)</u>	<u>(1,569)</u>	<u>(2,716)</u>	<u>(2,100)</u>
Provision for loan losses	996	9,740	7,384	3,175	2,424
Ending balance	<u>\$31,638</u>	<u>\$31,726</u>	<u>\$28,778</u>	<u>\$22,963</u>	<u>\$22,504</u>
Allowance for loan losses to total loans	2.62%	2.52%	2.22%	1.75%	1.70%
Net charge-off ratio <sup>(1)</sup>	0.35	2.11	0.48	0.81	0.75

(1) Annualized

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**

**Latest Five Quarters**

(Dollars in thousands; except per share) – (Unaudited)

	2012	2011			
	IQ	IVQ	IIIQ	IIQ	IQ
<b>SELECTED AVERAGE BALANCES</b>					
Total average assets	\$1,541,815	\$1,614,989	\$1,651,715	\$1,689,687	\$1,537,726
Total average interest-earning assets	1,454,117	1,483,656	1,513,816	1,564,244	1,419,673
Average loans	1,236,234	1,285,153	1,304,805	1,334,239	1,118,256
Average securities	88,448	95,120	97,984	112,636	118,913
Average stock in FHLB	13,868	16,346	16,346	16,562	15,711
Average other interest-earning assets	115,567	87,037	94,681	100,807	166,793
Total average interest-bearing liabilities	1,187,446	1,207,554	1,235,588	1,276,390	1,157,615
Average interest-bearing deposits	1,178,263	1,198,045	1,225,368	1,262,883	1,139,696
Average borrowings	9,183	9,509	10,220	13,507	17,919
Average stockholders' equity	202,935	249,659	251,923	252,874	253,420

	2012	2011			
	IQ	IVQ	IIIQ	IIQ	IQ
<b>SELECTED YIELDS AND COST OF FUNDS (1):</b>					
Total average interest-earning assets	4.60%	4.64%	4.71%	4.87%	4.38%
Average loans	5.24	5.18	5.28	5.46	5.23
Average securities	2.01	2.12	2.29	2.73	2.80
Average other interest-earning assets	0.25	0.27	0.29	0.29	0.26
Total average interest-bearing liabilities	0.42	0.45	0.52	0.60	0.70
Average interest-bearing deposits	0.41	0.45	0.52	0.59	0.68
Average borrowings	1.14	1.21	1.40	1.81	2.17
Net interest rate spread	4.18	4.19	4.19	4.27	3.68
Net interest margin	4.26	4.28	4.29	4.38	3.81

(1) Annualized

**BANKFINANCIAL CORPORATION**  
**SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA**  
**Latest Five Quarters**

(Dollars in thousands; except per share) – (Unaudited)

	2012	2011			
	IQ	IVQ	IIIQ	IIQ	IQ
<b>CAPITAL RATIOS <sup>(1)</sup></b>					
<b>BankFinancial Corporation</b>					
Equity to total assets (end of period)	13.05%	12.78%	15.12%	15.06%	14.70%
Tangible equity to tangible total assets (end of period)	12.85	12.58	13.72	13.65	13.30
Risk-based total capital ratio	17.95	17.04	17.06	17.28	17.03
Risk-based tier 1 capital ratio	16.68	15.77	15.80	16.19	16.06
Tier 1 leverage ratio	12.84	12.28	12.69	13.15	13.00
Tier 1 capital	\$ 197,547	\$ 195,075	\$ 204,282	\$ 213,702	\$ 216,551
<b>BankFinancial FSB</b>					
Risk-based total capital ratio	15.58	14.73	14.84	14.99	14.63
Risk-based tier 1 capital ratio	14.31	13.47	13.58	13.90	13.65
Tier 1 leverage ratio	10.98	10.50	10.91	11.28	11.05
Tier 1 capital	\$ 169,470	\$ 166,634	\$ 175,504	\$ 183,282	\$ 184,466
<b>COMMON STOCK AND DIVIDENDS</b>					
Stock Prices:					
Close	\$ 6.62	\$ 5.52	\$ 6.64	\$ 8.47	\$ 9.19
High	7.05	8.89	8.62	9.55	10.10
Low	5.25	5.26	6.51	8.10	8.42
Book value per share	\$ 9.59	\$ 9.48	\$ 11.73	\$ 11.88	\$ 11.90
Tangible book value per share	\$ 9.42	\$ 9.31	\$ 10.46	\$ 10.60	\$ 10.59
Cash dividends declared on common stock	\$ 0.01	\$ 0.01	\$ 0.07	\$ 0.07	\$ 0.07
Stock repurchases	\$ —	\$ —	\$ —	\$ —	\$ —
Stock repurchases – shares	—	—	—	—	—
<b>EARNINGS PER SHARE COMPUTATIONS</b>					
Net income (loss)	\$ 2,337	\$ (47,049)	\$ (1,896)	\$ 1,026	\$ (777)
Average common shares outstanding	21,072,966	21,072,966	21,072,966	21,072,966	21,072,966
Less: Unearned ESOP shares	(1,233,359)	(1,257,911)	(1,325,859)	(1,350,347)	(1,374,576)
Unvested restricted stock shares	(4,334)	(7,866)	(8,667)	(8,667)	(8,667)
Weighted average common shares outstanding	19,835,273	19,807,189	19,738,440	19,713,952	19,689,723
Plus: Dilutive common shares equivalents	807	—	—	1,528	—
Weighted average dilutive common shares outstanding	19,836,080	19,807,189	19,738,440	19,715,480	19,689,723
Number of anti-dilutive stock options excluded from the diluted earnings per share calculation	2,055,553	2,075,553	2,080,553	2,202,553	2,287,553
Weighted average exercise price of anti-dilutive options	\$ 16.53	\$ 16.54	\$ 16.54	\$ 16.48	\$ 16.52
Basic earnings (loss) per common share	\$ 0.12	\$ (2.38)	\$ (0.10)	\$ 0.05	\$ (0.04)
Diluted earnings (loss) per common share	\$ 0.12	\$ (2.38)	\$ (0.10)	\$ 0.05	\$ (0.04)

(1) Capital calculations for March 31, 2012, December 31, 2011, and September 30, 2011 are in accordance with OCC guidance; all previous periods calculated are in accordance with OTS guidance.

**BANKFINANCIAL CORPORATION**  
**NON-GAAP FINANCIAL MEASURES**

BankFinancial Corporation, a Maryland corporation (“the Company”) utilizes a number of different financial measures, both GAAP and non-GAAP, in making operating, budgeting and planning decisions for future periods. Generally, a non-GAAP financial measure is a numerical measure of a company’s performance, financial position or cash flows that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with generally accepted accounting principles in the United States, or GAAP. The Company believes that the use of the non-GAAP financial measures described below provides the Board of Directors and management, and may provide some investors, with a more complete understanding of the Company’s operating results and trends, and facilitate comparisons to historical and peer performance. The Company’s non-GAAP financial measures should be considered supplemental in nature and should not be considered in isolation, or as superior to or a substitute for, financial measures that are prepared in accordance with GAAP. In addition, the Company’s non-GAAP financial measures may differ from similar non-GAAP financial measures that are used by other companies, thus limiting their usefulness as a comparative tool.

These measures include pre-tax pre-provision earnings from core operations and pre-tax pre-provision earnings from core operations to average total assets. Management believes that by excluding the provision for loan losses, other real estate owned related income and expense, nonperforming asset management expenses, acquisition expenses and goodwill impairment from noninterest expense, these measures better reflect our core operating performance.

**BANKFINANCIAL CORPORATION**  
**NON-GAAP FINANCIAL MEASURES**  
(Dollars in thousands; except per share) – (Unaudited)

**FOR THE LATEST FIVE QUARTERS**

	<u>2012</u>	<u>2011</u>			
	<u>IQ</u>	<u>IVQ</u>	<u>IIIQ</u>	<u>IIQ</u>	<u>IQ</u>
<b>Pre-tax pre-provision earnings from core operations</b>					
Income (loss) before income taxes	\$2,794	\$(31,939)	\$(3,797)	\$1,171	\$(1,756)
Provision for loan losses	996	9,740	7,384	3,175	2,424
	<u>3,790</u>	<u>(22,199)</u>	<u>3,587</u>	<u>4,346</u>	<u>668</u>
Adjustments:					
Nonperforming asset management	1,191	1,430	1,267	1,279	455
Loss (gain) on sale of other real estate owned	(139)	113	16	(62)	(52)
Other real estate owned write-downs	389	2,482	1,009	300	179
Operations of other real estate owned	351	844	563	617	326
Acquisition expenses	—	—	—	230	1,531
Goodwill impairment	—	23,862	—	—	—
Adjustments	<u>1,792</u>	<u>28,731</u>	<u>2,855</u>	<u>2,364</u>	<u>2,439</u>
<b>Pre-tax pre-provision earnings from core operations</b>	<u><u>\$5,582</u></u>	<u><u>\$ 6,532</u></u>	<u><u>\$ 6,442</u></u>	<u><u>\$6,710</u></u>	<u><u>\$ 3,107</u></u>
Pre-tax pre-provision earnings from core operations to average total assets (1)	1.45%	1.62%	1.56%	1.60%	0.81%

(1) Annualized