FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Cloutie		BankFinancial CORP [BFIN]										eck all app Dired	I applicable) Director Officer (give title		10% (Owner				
(Last) 15W060	•	rst) (RONTAGE ROA	Middle)			ate of 11/20		t Trans	saction (I	Month	/Day/Year)				belov	below) P & Chief Financial Officer				
(Street) BURR R (City)			50527 Zip)		4. If Amendment, Date of Or					al File	d (Month/Da		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					son		
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or E	Benef	iciall	y Owne	ed				
				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)				5. Amou Securitie Benefici Owned F Reporte	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) c (D)	r Prid	ce	Transac (Instr. 3	tion(s)			(Instr. 4)	
Common	Stock			01/11/	2012				S		200(1)	D	\$	5.49	82	,950		D		
Common	Stock														7,222	2.0398		By Employee Stock Ownership Plan ⁽²⁾		
		Та	ıble II -								osed of, convertib				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transa Code (I 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	6. Date Expirati (Month)	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. s and 4)		S (I	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Shares	er						

Explanation of Responses:

- 1. Involuntary sale due to margin call requirements.
- 2. Reflects ESOP allocations that occurred as of December 31, 2010.

/s/ F. Morgan Gasior, pursuant to power of attorney

01/13/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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