## FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**BENEFICIAL OWNERSHIP** 

| STATEMENT | OF CHANGES | IN |
|-----------|------------|----|
|           |            |    |

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*               |   |  |  |            |   | 2. Issuer Name and Ticker or Trading Symbol BankFinancial CORP [ BFIN ]  |   |   |   |           |  |                 |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |   |   |   |  |       |  |
|---|---|--|--|------------|---|--|---|---|---|-----------|--|-----------------|---|---|---|---|---|--|-------|--|
| Gasior  | F Morgai  | <u>1</u>                                   |  |            | ٦   | um   | <u> </u>                                | ui C  | <u>OICI</u>   | LDI       | ,  |                 |   | Х   | Director  |   |   | 10% C                                  | Owner |  |
| (Last)<br>15W060                                    | •   | irst)<br>RONTAGE ROA                       | (Middle)                                       |            |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/05/2006              |   |   |   |           |  |                 |   | Х   | X Officer (give title below) Other (specify below)  Chairman, CEO & President |   |   |  |       |  |
| (Street) BURR RIDGE IL 60527                        |   |  |  | 4.         | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |   |   |   |           |  |                 | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |   |   |   |   |  |       |  |
| (City)  | (S  | itate)                                     | (Zip)  |            |   |  |   |   |   |           |  |                 |   | Form filed by More than One Reporting<br>Person   |   |   |   |  |       |  |
|   |   | Та   | ble I - No                                     | n-De       | rivativ   | ve Se  | ecurities                               | s Acc   | quired  | l, Dis    | sposed o   | f, or Be        | nefic   | ially   | Owned   |   |   |  |       |  |
| Date  |   | Date                                       | saction<br>n/Day/Ye                            | ear) i     | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |           |  |                 | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported                         |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)             |   | 7. Nature of Indirect Beneficial Ownership (Instr. 4)       |  |       |  |
|   |   |  |  |            |   |  |   | Code  | v   | Amount    | (A) or<br>(D) Pri  |                 | се  | Transaction(s)<br>(Instr. 3 and 4)  |   |   |   | (11341. 4)                             |       |  |
| Common Stock 09/05/                                 |   |  | )5/200   | 2006       |   | A  |   | 125,000   | (2) A   |           | \$0  | 142,5           | 500   | I   | )   |   |   |  |       |  |
| Common Stock 09/05/2                                |   |  | )5/200   | 6          |   |  | A                                       |   | 75,000 <sup>(</sup>   | 3) A      |  | \$0             | 217,5   | 00  | I   | )   |   |  |       |  |
| Common Stock  |   |  |  |            |   |  |   |   |   |           |  | 9,909           | .64   |   | I I   | By 401k <sup>(4)</sup>  |   |  |       |  |
| Common  | Stock   |  |  |            |   |  |   |   |   |           |  |                 |   |   | 22,500 I  |   | I :   | By<br>spouse's<br>trust <sup>(5)</sup> |       |  |
| Common Stock  |   |  |  |            |   |  |   |   |   |           |  |                 | 628.6962  |   | I Sto   |   | By<br>Employee<br>Stock<br>Ownership<br>Plan <sup>(6)</sup> |  |       |  |
| Common Stock  |   |  |  |            |   |  |   |   |   |           |  |                 | 2,500   |   |   | I :   | By<br>spouse's<br>IRA <sup>(5)</sup>                        |  |       |  |
|   |   |  | Table II                                       |            |   |  |   |   |   |           |  |                 |   |   | Owned   |   | ,   |  |       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | d<br>Date, | 4.<br>Transa  | Insaction de (Instr. Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exercisable and<br>Expiration Date<br>Month/Day/Year) |   | sable and | 7. Title and Amor<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                 | unt   | 8. Price of Derivative Security (Instr. 5)  Beneficon General Security Security Security Security Owned Follow Report Transa (Instr. 4) |   | tive Owners ties Form: cially Direct (I or Indire ing (I) (Instr ed cction(s) |   | Beneficial<br>Ownership<br>(Instr. 4)  |       |  |
| Stock<br>Options<br>(Rights to<br>Buy)              | \$17.62   | 09/05/2006                                 |  |            | Code  | v  | (A)<br>125,000                          |   | Exercisa<br>(1)   | able      | Date<br>09/05/2011   | Common<br>Stock | of Sh   |   | \$0   | 125,  | ,000  | D                                      |       |  |

## Explanation of Responses:

- 1. Stock Option Awards granted pursuant to the 2006 Equity Incentive Plan of BankFinancial Corporation vest ratably over five annual installments commencing December 31, 2006
- 2. Stock Awards granted pursuant to the 2006 Equity Incentive Plan of BankFinancial Corporation vest ratably over five annual installments commencing December 31, 2006
- 3. Performance Based Stock Awards granted pursuant to the 2006 Equity Incentive Plan of BankFinancial Corporation will vest ratably over three performance periods commencing December 31, 2006 subject to achievement of performance goals. He will have the right to receive dividends and vote these shares prior to vesting.
- 4. The information in this report is based on the  $401\mathrm{k}$  report dated September 1, 2006
- 5. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- 6. Reflects ESOP allocations and dispositions that occurred since the date of the reporting person?s last ownership report

/s/ F. Morgan Gasior

09/07/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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