FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

hours per response:

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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						,	<u> </u>										
Name and Address of Reporting Person* Schudt Joseph A					2. Issuer Name and Ticker or Trading Symbol BankFinancial CORP [BFIN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 15W060 NORTH FRONTAGE ROAD					3. Date of Earliest Transaction (Month/Day/Year) 09/02/2011								X Director 10% Owner Officer (give title below) Other (specify below)				
(Street) BURR RIDGE IL 60527												Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State) (Zip)										Person						
		Ta	able I - Non-	Derivat	ive S	ecuriti	es Acq	juired, C	Disp	osed of	, or Ben	eficially	Owned				
Date				2. Transact Date Month/Day	Exe Day/Year) if a		med on Date, Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Insti			Beneficial Owned Fo	s F Illy (I ollowing (I	i. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 ar			(Instr. 4)	
			Table II - De							sed of, o			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares		Transaction (Instr. 4)	n(s)		
Stock Options (Rights to Buy)	\$17.62	09/02/2011		D ⁽¹⁾			40,000	(1)		09/05/2011	Common Stock	40,000	(1)	0	D		
Stock Options (Rights to Buy) ⁽¹⁾	\$17.62	09/02/2011		A ⁽¹⁾		40,000		(1)		09/05/2012	Common Stock	40,000	(1)	40,000	D		
Stock Options (Rights to Buy)	\$14.82	09/02/2011		D ⁽²⁾			38,664	(2)		09/05/2011	Common Stock	38,664	(2)	0	D		
Stock Options (Rights to Buy) ⁽²⁾	\$14.82	09/02/2011		A ⁽²⁾		38,664		(2)		09/05/2012	Common Stock	38,664	(2)	38,664	D		

Explanation of Responses:

- 1. The two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The Stock Option Award was originally granted on September 5, 2006 and vested ratably over five annual installments commencing December 15, 2006.
- 2. The two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The Stock Option Award was originally granted on February 26, 2008 and vested 25% on each of March 15, 2008, June 15, 2008, September 15, 2008 and December 15, 2008, respectively.

/s/ F. Morgan Gasior, pursuant to power of attorney

09/06/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.