

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): October 21, 2019

BANKFINANCIAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

Maryland
(State or Other Jurisdiction
of Incorporation)

0-51331
(Commission
File No.)

75-3199276
(I.R.S. Employer
Identification No.)

60 North Frontage Road, Burr Ridge, Illinois
(Address of Principal Executive Offices)

60527
(Zip Code)

Registrant's telephone number, including area code: (800) 894-6900

Not Applicable

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	BFIN	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On October 21, 2019, BankFinancial Corporation (Nasdaq – BFIN) issued a press release announcing the results for the third quarter and nine months ended September 30, 2019 and issued the Quarterly Financial and Statistical Supplement for the latest five quarters. The press release and Quarterly Financial and Statistical Supplement are included as Exhibits 99.1 and 99.2 to this report.

BankFinancial Corporation (the “Company”) will review results for the third quarter and nine months ended September 30, 2019 in a conference call and webcast for stockholders and analysts on Wednesday, October 23, 2019 at 9:30 a.m. Chicago, Illinois Time.

The conference call may be accessed by calling (844) 413-1780 using participant passcode 4729609. The conference call will be simultaneously webcast at www.bankfinancial.com, “Investor Relations” page.

Item 9.01 Financial Statements and Exhibits.

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Not Applicable.
- (d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated October 21, 2019
99.2	Quarterly Financial and Statistical Supplement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

BANKFINANCIAL CORPORATION

Dated: October 21, 2019

By: /s/ F. Morgan Gasior
F. Morgan Gasior
Chairman of the Board, Chief Executive Officer and President



FOR IMMEDIATE RELEASE

**BankFinancial Corporation Reports Financial Results for the Third Quarter 2019 and
Will Host Conference Call and Webcast on Wednesday, October 23, 2019**

Burr Ridge, Illinois - (October 21, 2019) BankFinancial Corporation (Nasdaq - BFIN) (the "Company" or "BankFinancial") announced today that its net income for the three months ended September 30, 2019 was \$3.9 million, or \$0.26 per common share, compared to net income of \$3.7 million, or \$0.22 per common share, for the three months ended September 30, 2018. BankFinancial also reported net income of \$8.3 million, or \$0.53 per common share, for the nine months ended September 30, 2019, compared to net income of \$11.9 million, or \$0.68 per common share, for the nine months ended September 30, 2018.

Net interest income before provision (recovery) of allowance for loan losses for the quarter ended September 30, 2019 was stable compared to the previous quarter at \$13.2 million. Noninterest expense was \$9.5 million, as increases in loan advertising and in cybersecurity prevention expenses offset continued improvements in operating efficiency.

The average yield on the loan and lease portfolio for the quarter ended September 30, 2019 was 4.92%, compared to an average loan and lease portfolio yield of 4.76% for the quarter ended June 30, 2019. The average cost of retail and commercial deposits stabilized at 1.13% for the quarter ended September 30, 2019. The average cost of wholesale deposits and borrowings increased to 2.48% for the quarter ended September 30, 2019, compared to an average cost of 2.39% for the quarter ended June 30, 2019. Net interest margin increased to 3.67% for the quarter ended September 30, 2019, compared to 3.60% for the quarter ended June 30, 2019. Total loans declined due to substantially increased prepayments within the multifamily real estate loan portfolio and the scheduled amortization of investment grade leases in the commercial equipment lease portfolio, partially offset by increases in commercial lending. Multifamily real estate loans decreased by \$42.2 million (6.8%) as we received \$49.4 million in total loan payments due to project sales and cash-out refinances by other lenders. Commercial leases decreased by \$13.3 million (4.6%), primarily due to the scheduled amortization of lower-yielding investment grade leases in excess of investment grade lease originations. Commercial loans increased by \$10.1 million (6.6%) compared to June 30, 2019 due to new borrower originations and modestly increased line utilization. Residential and nonresidential real estate loan balances declined due to scheduled portfolio amortization and prepayments.

Asset quality remained favorable. The ratio of nonperforming loans to total loans was 0.12% and the ratio of nonperforming assets to total assets was 0.11% at September 30, 2019.

Total deposits declined by \$41.4 million (3.1%) from June 30, 2019 to September 30, 2019 due in part to seasonal factors with respect to retail and commercial checking accounts. The Bank reduced its marketing for retail certificates of deposit due to its higher liquidity and to better manage our cost of funds. Retail money market deposit accounts declined by \$9.9 million (4.0%), primarily due to seasonal fluctuations in public funds accounts and internal transfers to other deposit or trust products. Total wholesale deposits and borrowings declined by \$13.4 million (15.0%) during the third quarter of 2019 as we utilized excess liquidity to pay off maturing wholesale deposits and borrowings.

The capital position remained strong with a Tier 1 leverage ratio of 11.43%. During 2019, we repurchased 1,107,550 common shares, which represented 6.7% of the common shares outstanding at December 31, 2018.

BankFinancial's Quarterly Financial and Statistical Supplement will be available today on BankFinancial's website, www.bankfinancial.com on the "Investor Relations" page, and through the EDGAR database on the SEC's website, www.sec.gov. The Quarterly Financial and Statistical Supplement includes comparative GAAP and non-GAAP performance data and financial measures for the most recent five quarters. BankFinancial's management will review third quarter 2019 results in a conference call and webcast for stockholders and analysts on Wednesday, October 23, 2019 at 9:30 a.m. Chicago, Illinois Time. The conference call may be accessed by calling (844) 413-1780 using participant passcode 4729609. The conference call will be simultaneously webcast at www.bankfinancial.com, "Investor Relations" page. For those unable to participate in the conference call, the webcast will be archived through Wednesday, November 6, 2019 on our website.

BankFinancial Corporation is the holding company for BankFinancial, NA, a national bank providing financial services to individuals, families and businesses through 19 full-service banking offices, located in Cook, DuPage, Lake and Will Counties, Illinois and to selected commercial loan and deposit customers on a regional or national basis. BankFinancial Corporation's common stock trades on the Nasdaq Global Select Market under the symbol BFIN. Additional information may be found at the company's website, www.bankfinancial.com.

This release includes “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. A variety of factors could cause BankFinancial’s actual results to differ from those expected at the time of this release. For a discussion of some of the factors that may cause actual results to differ from expectations, please refer to BankFinancial’s most recent Annual Report on Form 10-K as filed with the SEC, as supplemented by subsequent filings with the SEC. Investors are urged to review all information contained in these reports, including the risk factors discussed therein. Copies of these filings are available at no cost on the SEC’s web site at www.sec.gov or on BankFinancial’s web site at www.bankfinancial.com. Forward looking statements speak only as of the date they are made, and we do not undertake to update them to reflect changes.

For Further Information Contact:

Shareholder, Analyst and Investor Inquiries:	Media Inquiries:
Elizabeth A. Doolan	Gregg T. Adams
Senior Vice President – Finance	President – Marketing & Sales
BankFinancial Corporation	BankFinancial, NA
Telephone: 630-242-7151	Telephone: 630-242-7234

BANKFINANCIAL CORPORATION

THIRD QUARTER 2019

QUARTERLY FINANCIAL AND STATISTICAL SUPPLEMENT

FOR THE LATEST FIVE QUARTERS

Note: Certain reclassifications have been made in the prior period's financial statements and reflected in the Selected Quarterly Financial and Statistical Data tables to conform to the current period's presentation.

The information and statistical data contained herein have been prepared by BankFinancial Corporation and have been derived or calculated from selected quarterly and period-end historical financial statements prepared in accordance with accounting principles generally accepted in the United States. BankFinancial Corporation is under no obligation to update, keep current, or continue to provide the information contained herein. This information is provided solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or establish any business relationships with BankFinancial Corporation or its subsidiary.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2019			2018	
	IIIQ	IIQ	IQ	IVQ	IIIQ
PERFORMANCE MEASUREMENTS					
Return on assets (ratio of net income to average total assets) ⁽¹⁾	1.05%	0.21%	0.91%	1.92%	0.97%
Return on equity (ratio of net income to average equity) ⁽¹⁾	9.04	1.84	7.68	15.72	7.68
Net interest rate spread ⁽¹⁾	3.38	3.30	3.35	3.24	3.30
Net interest margin ⁽¹⁾	3.67	3.60	3.64	3.52	3.51
Efficiency ratio	64.62	65.19	68.03	51.22	64.84
Noninterest expense to average total assets ⁽¹⁾	2.54	2.48	2.60	2.88	2.45
Average interest-earning assets to average interest-bearing liabilities	131.18	131.66	131.53	133.35	133.23
Number of full service offices	19	19	19	19	19
Employees (full time equivalents)	223	231	235	236	245
SUMMARY STATEMENT OF FINANCIAL CONDITION					
ASSETS					
Cash and due from other financial institutions	\$ 13,074	\$ 13,998	\$ 12,016	\$ 13,805	\$ 12,473
Interest-bearing deposits in other financial institutions	127,719	89,609	66,206	84,399	74,461
Securities, at fair value	65,440	87,080	83,240	88,179	103,921
Loans receivable, net	1,213,948	1,267,454	1,306,475	1,323,793	1,267,787
Other real estate owned, net	269	497	921	1,226	985
Stock in Federal Home Loan Bank and Federal Reserve Bank, at cost	7,490	7,490	8,026	8,026	8,026
Premises and equipment, net	24,598	24,923	24,992	25,205	24,473
Bank owned life insurance	18,914	18,877	18,839	18,809	18,781
Deferred taxes	4,556	4,816	5,023	6,235	8,911
Other assets	15,974	19,178	19,282	15,648	12,666
Total assets	\$ 1,491,982	\$ 1,533,922	\$ 1,545,020	\$ 1,585,325	\$ 1,532,484
LIABILITIES AND STOCKHOLDERS' EQUITY					
Deposits	\$ 1,288,825	\$ 1,330,207	\$ 1,326,746	\$ 1,352,484	\$ 1,295,770
Borrowings	1,253	798	16,106	21,049	21,232
Other liabilities	28,037	31,426	25,948	24,642	23,399
Total liabilities	1,318,115	1,362,431	1,368,800	1,398,175	1,340,401
Stockholders' equity	173,867	171,491	176,220	187,150	192,083
Total liabilities and stockholders' equity	\$ 1,491,982	\$ 1,533,922	\$ 1,545,020	\$ 1,585,325	\$ 1,532,484

(1) Annualized

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2019			2018	
	IIIQ	IIQ	IQ	IVQ	IIIQ
SUMMARY STATEMENT OF OPERATIONS					
Total interest income	\$ 16,628	\$ 16,522	\$ 16,526	\$ 16,146	\$ 15,373
Total interest expense	3,386	3,419	3,307	3,043	2,408
Net interest income before provision (recovery)	13,242	13,103	13,219	13,103	12,965
Provision for (recovery of) loan losses	(134)	3,957	(87)	403	(23)
Net interest income	13,376	9,146	13,306	12,700	12,988
Noninterest income	1,474	1,426	1,624	8,674	1,570
Noninterest expense	9,509	9,472	10,098	11,155	9,425
Income before income tax	5,341	1,100	4,832	10,219	5,133
Income tax expense	1,417	293	1,281	2,803	1,396
Net income	\$ 3,924	\$ 807	\$ 3,551	\$ 7,416	\$ 3,737
Basic and diluted earnings per common share	\$ 0.26	\$ 0.05	\$ 0.22	\$ 0.44	\$ 0.22
NONINTEREST INCOME AND EXPENSE					
Noninterest Income					
Deposit service charges and fees	\$ 983	\$ 974	\$ 930	\$ 998	\$ 1,003
Loan servicing fees	99	56	23	208	71
Commercial mortgage brokerage fees	4	8	—	—	12
Residential mortgage banking fees	24	13	28	31	34
Gain on sale of equity securities	—	—	295	3,572	—
Unrealized gain on equity securities	—	—	—	3,427	—
Loss on disposal of other assets	—	—	(19)	—	—
Trust insurance commissions and annuities income	198	224	205	267	207
Earnings on bank owned life insurance	37	38	30	28	35
Other	129	113	132	143	208
Total noninterest income	\$ 1,474	\$ 1,426	\$ 1,624	\$ 8,674	\$ 1,570
Noninterest Expense					
Compensation and benefits	\$ 5,218	\$ 5,207	\$ 5,703	\$ 6,755	\$ 5,120
Office occupancy and equipment	1,877	1,621	1,845	1,795	1,629
Advertising and public relations	182	145	161	237	194
Information technology	716	736	692	726	717
Supplies, telephone, and postage	310	319	399	363	341
Amortization of intangibles	13	14	20	21	20
Nonperforming asset management	17	58	54	40	60
Loss (gain) on sales of other real estate owned	(21)	4	(95)	—	(12)
Valuation adjustments of other real estate owned	17	21	—	—	1
Operations of other real estate owned, net	23	22	51	77	70
FDIC insurance premiums	(127)	146	108	99	115
Other	1,284	1,179	1,160	1,042	1,170
Total noninterest expense	\$ 9,509	\$ 9,472	\$ 10,098	\$ 11,155	\$ 9,425

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2019			2018	
	IIIQ	IIQ	IQ	IVQ	IIIQ
LOANS					
One-to-four family residential real estate	\$ 60,757	\$ 64,192	\$ 66,833	\$ 70,371	\$ 77,591
Multi-family mortgage	577,656	619,898	634,328	619,870	581,880
Nonresidential real estate	140,410	145,416	148,601	152,442	148,010
Construction and land	88	117	145	172	1,130
Commercial loans	163,846	153,709	172,264	187,406	167,547
Commercial leases	275,800	289,107	289,750	299,394	297,103
Consumer	2,052	1,861	1,846	1,539	1,416
	<u>1,220,609</u>	<u>1,274,300</u>	<u>1,313,767</u>	<u>1,331,194</u>	<u>1,274,677</u>
Net deferred loan origination costs	942	978	1,062	1,069	1,213
Allowance for loan losses	(7,603)	(7,824)	(8,354)	(8,470)	(8,103)
Loans, net	<u>\$ 1,213,948</u>	<u>\$ 1,267,454</u>	<u>\$ 1,306,475</u>	<u>\$ 1,323,793</u>	<u>\$ 1,267,787</u>
LOAN ORIGINATIONS ⁽¹⁾					
One-to-four family residential real estate	\$ 721	\$ 836	\$ 695	\$ 647	\$ 1,290
Multi-family mortgage	6,960	9,258	27,871	71,101	31,633
Nonresidential real estate	387	4,100	1,641	7,120	1,166
Commercial loans	141,314	153,537	155,123	171,048	164,974
Commercial leases	30,998	34,959	27,611	52,929	27,296
Consumer	852	842	1,174	913	695
	<u>\$ 181,232</u>	<u>\$ 203,532</u>	<u>\$ 214,115</u>	<u>\$ 303,758</u>	<u>\$ 227,054</u>
Weighted average rate	5.75%	6.27%	6.15%	5.91%	5.96%
LOAN PAYMENTS and PAYOFFS ⁽²⁾					
One-to-four family residential real estate	\$ 4,127	\$ 3,415	\$ 4,195	\$ 7,590	\$ 7,135
Multi-family mortgage	49,374	23,685	13,308	35,135	19,804
Nonresidential real estate	6,802	7,165	5,542	4,315	8,890
Construction and land	28	27	27	27	184
Commercial loans	130,208	167,352	170,387	151,768	161,359
Commercial leases	44,035	39,633	37,259	50,742	46,885
Consumer	703	800	781	868	762
	<u>\$ 235,277</u>	<u>\$ 242,077</u>	<u>\$ 231,499</u>	<u>\$ 250,445</u>	<u>\$ 245,019</u>
Weighted average rate	5.45%	5.91%	5.91%	5.59%	5.56%

(1) Loan originations include purchased loans, draws on revolving lines of credit and exclude loan renewals.

(2) Loan payments and payoffs exclude loan renewals.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2019			2018	
	IIIQ	IIQ	IQ	IVQ	IIIQ
CREDIT QUALITY:					
Nonperforming Assets:					
Nonaccrual loans:					
One-to-four family residential real estate	\$ 1,160	\$ 923	\$ 844	\$ 1,240	\$ 1,369
Multi-family mortgage	—	—	—	—	102
Nonresidential real estate	282	2,080	242	270	—
Commercial loans	—	—	354	—	—
Nonaccrual loans	1,442	3,003	1,440	1,510	1,471
Other real estate owned:					
One-to-four family residential real estate	269	497	921	875	634
Multi-family mortgage	—	—	—	276	276
Nonresidential real estate	—	—	—	74	74
Land	—	—	—	1	1
Other real estate owned	269	497	921	1,226	985
Nonperforming assets	\$ 1,711	\$ 3,500	\$ 2,361	\$ 2,736	\$ 2,456
Asset Quality Ratios					
Nonperforming assets to total assets	0.11%	0.23%	0.15%	0.17%	0.16%
Nonperforming loans to total loans	0.12	0.24	0.11	0.11	0.12
Nonperforming commercial-related loans to total commercial-related loans ⁽¹⁾	0.02	0.17	0.05	0.02	0.01
Nonperforming residential and consumer loans to total residential and consumer loans	1.85	1.40	1.23	1.72	1.73
Allowance for loan losses to nonperforming loans	527.25	260.54	580.14	560.93	550.85
Concentrations of Credit					
Commercial real estate for FFIEC concentration limits	\$ 688,887	\$ 734,567	\$ 749,755	\$ 737,887	\$ 697,843
% FFIEC total capital	403.95%	437.62%	440.83%	413.00%	378.64%
Multi-family mortgage loans - 50% risk based capital qualified (included above)	\$ 302,648	\$ 286,910	\$ 351,284	\$ 370,512	\$ 357,947
% FFIEC total capital	177.47%	170.93%	206.54%	207.38%	194.22%
Commercial Leases - Investment rated	\$ 133,049	\$ 143,148	\$ 157,215	\$ 166,209	\$ 181,131
Commercial Leases - Other	142,751	145,959	132,535	133,185	115,972

(1) Commercial-related loans include Multi-family mortgage, Nonresidential, Construction and land and Commercial loans and Commercial leases.

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2019			2018	
	IIIQ	IIQ	IQ	IVQ	IIIQ
SUBSTANDARD PERFORMING LOANS					
One-to-four family residential real estate	\$ 577	\$ 487	\$ 384	\$ 365	\$ 409
Multi-family mortgage	211	213	214	216	310
Nonresidential real estate	93	93	95	98	99
Commercial loans	—	500	3,033	342	4,699
Consumer	3	1	9	7	10
	<u>\$ 884</u>	<u>\$ 1,294</u>	<u>\$ 3,735</u>	<u>\$ 1,028</u>	<u>\$ 5,527</u>
ALLOWANCE FOR LOAN LOSSES					
Beginning balance	\$ 7,824	\$ 8,354	\$ 8,470	\$ 8,103	\$ 8,179
Charge-offs:					
One-to-four family residential real estate	(44)	(50)	(23)	(17)	(84)
Nonresidential real estate	(55)	—	(28)	(93)	—
Commercial loans	—	(4,443)	—	—	—
Consumer	(5)	(10)	(5)	(12)	(6)
	<u>(104)</u>	<u>(4,503)</u>	<u>(56)</u>	<u>(122)</u>	<u>(90)</u>
Recoveries:					
One-to-four family residential real estate	5	6	17	76	25
Multi-family mortgage	8	8	8	8	8
Construction and land	—	—	—	—	2
Commercial loans	4	2	2	2	2
	<u>17</u>	<u>16</u>	<u>27</u>	<u>86</u>	<u>37</u>
Net charge-offs	(87)	(4,487)	(29)	(36)	(53)
Provision for (recovery of) loan losses	(134)	3,957	(87)	403	(23)
Ending balance	<u>\$ 7,603</u>	<u>\$ 7,824</u>	<u>\$ 8,354</u>	<u>\$ 8,470</u>	<u>\$ 8,103</u>
Allowance for loan losses to total loans	0.62 %	0.61 %	0.64 %	0.64 %	0.64 %
Net charge-off ratio ⁽¹⁾	(0.03)	(1.38)	(0.01)	(0.01)	(0.02)

(1) Annualized

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2019			2018	
	IIIQ	IIQ	IQ	IVQ	IIIQ
DEPOSITS					
Noninterest-bearing demand	\$ 208,347	\$ 213,966	\$ 222,328	\$ 230,041	\$ 225,446
Interest-bearing NOW accounts	274,752	278,405	266,402	275,830	283,561
Money market accounts	237,022	246,941	248,657	255,951	266,070
Savings deposits	149,431	153,414	155,505	152,334	155,232
Certificates of deposit - retail	344,327	348,685	341,266	332,053	275,160
Certificates of deposit - wholesale	74,946	88,796	92,588	106,275	90,301
	<u>\$ 1,288,825</u>	<u>\$ 1,330,207</u>	<u>\$ 1,326,746</u>	<u>\$ 1,352,484</u>	<u>\$ 1,295,770</u>

SELECTED AVERAGE BALANCES

Total average assets	\$ 1,498,380	\$ 1,529,033	\$ 1,553,484	\$ 1,548,292	\$ 1,540,522
Total average interest-earning assets	1,430,830	1,458,180	1,474,355	1,478,028	1,463,404
Average loans	1,239,774	1,297,548	1,304,385	1,296,108	1,274,788
Average securities	78,221	86,144	91,271	98,756	113,234
Average stock in FHLB & FRB	7,490	7,629	8,026	8,026	8,125
Average other interest-earning assets	105,345	66,859	70,673	75,138	67,257
Total average interest-bearing liabilities	1,090,766	1,107,540	1,120,957	1,108,397	1,098,424
Average interest-bearing deposits	1,089,596	1,106,439	1,106,582	1,085,611	1,059,929
Average borrowings	1,170	1,101	14,375	22,786	38,495
Average stockholders' equity	173,698	175,452	184,957	188,643	194,745

SELECTED YIELDS AND COST OF FUNDS ⁽¹⁾:

Total average interest-earning assets	4.61%	4.54%	4.55%	4.33%	4.17%
Average loans	4.92	4.76	4.77	4.59	4.43
Average securities	2.58	2.80	2.67	2.38	2.20
Average other interest-earning assets	2.50	2.63	2.71	2.61	2.28
Total average interest-bearing liabilities	1.23	1.24	1.20	1.09	0.87
Average interest-bearing deposits	1.23	1.24	1.18	1.07	0.85
Average cost of total deposits	1.03	1.04	0.99	0.89	0.70
Average cost of retail and commercial deposits	1.13	1.13	1.08	0.97	0.75
Average cost of wholesale deposits and borrowings	2.48	2.39	2.29	2.09	1.77
Average cost of funds	1.03	1.04	1.00	0.90	0.72
Net interest rate spread	3.38	3.30	3.35	3.24	3.30
Net interest margin	3.67	3.60	3.64	3.52	3.51

(1) Annualized

BANKFINANCIAL CORPORATION
SELECTED QUARTERLY FINANCIAL AND STATISTICAL DATA
Latest Five Quarters
(Dollars in thousands; except per share) – (Unaudited)

	2019			2018	
	IIIQ	IIQ	IQ	IVQ	IIIQ
CAPITAL RATIOS					
BankFinancial Corporation					
Equity to total assets (end of period)	11.65%	11.18%	11.41%	11.81%	12.53%
Tangible equity to tangible total assets (end of period)	11.65	11.18	11.40	11.80	12.53
Risk-based total capital ratio	16.17	15.17	15.47	16.33	17.40
Common Tier 1 (CET1)	15.47	14.49	14.76	15.61	16.67
Risk-based tier 1 capital ratio	15.47	14.49	14.76	15.61	16.67
Tier 1 leverage ratio	11.43	11.04	11.13	11.82	12.06
Tier 1 capital	\$ 171,050	\$ 168,461	\$ 172,486	\$ 182,404	\$ 185,015
BankFinancial, NA					
Risk-based total capital ratio	15.46%	14.46%	14.58%	15.30%	16.61%
Common Tier 1 (CET1)	14.76	13.78	13.86	14.57	15.88
Risk-based tier 1 capital ratio	14.76	13.78	13.86	14.57	15.88
Tier 1 leverage ratio	10.90	10.49	10.45	11.03	11.49
Tier 1 capital	\$ 162,818	\$ 159,917	\$ 161,723	\$ 170,194	\$ 176,199
COMMON STOCK AND DIVIDENDS					
Stock Prices:					
Close	\$ 11.90	\$ 13.99	\$ 14.87	\$ 14.95	\$ 15.94
High	14.29	15.63	16.06	16.06	18.08
Low	11.10	13.44	13.46	13.88	15.32
Common shares outstanding	15,373,964	15,373,964	15,644,499	16,481,514	17,206,303
Book value per share	\$ 11.31	\$ 11.15	\$ 11.26	\$ 11.36	\$ 11.16
Tangible book value per share	\$ 11.31	\$ 11.15	\$ 11.26	\$ 11.35	\$ 11.16
Cash dividends declared on common stock	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Dividend payout ratio	39.18%	191.78%	46.35%	22.74%	46.65%
Stock repurchases	\$ —	\$ 4,001	\$ 12,840	\$ 10,691	\$ 4,103
Stock repurchases – shares	—	270,535	837,015	724,789	254,785
EARNINGS PER SHARE COMPUTATIONS					
Net income	\$ 3,924	\$ 807	\$ 3,551	\$ 7,416	\$ 3,737
Weighted average basic and dilutive common shares outstanding	15,373,964	15,472,618	16,202,303	16,820,641	17,365,679
Basic and diluted earnings per common share	\$ 0.26	\$ 0.05	\$ 0.22	\$ 0.44	\$ 0.22